FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
WALKER SAMUEL D	**MOLSON COORS BREWING CO [TAP]**	_____ Director _____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	__ X __ Officer (give title below) _____ Other (specify below) **Global Chief Legal Officer**
1225 17TH STREET, SUITE 3200	**5/15/2008**	
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
DENVER, CO 80202		_ X _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person
(City) (State) (Zip)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Class B Common Stock	5/15/2008		A [1]		35800	A	$0	49924	D	
Class B Common Stock	5/15/2008		A [2]		6544	A	$0	56468	D	
Class B Common Stock	5/15/2008		A [3]		3927	A	$0	60395	D	
Class B Common Stock	5/15/2008		F [4]		14707	D	$0	45688	D	
Class B Common Stock	5/19/2008		M [5]		502	A	$24.51	46190	D	
Class B Common Stock	5/19/2008		S		200	D	$57.67	45990	D	
Class B Common Stock	5/19/2008		S		302	D	$57.65	45688	D	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Appreciation Right	$57.76	5/15/2008		A		8921		5/15/2009	5/15/2018	**Class B Common Stock**	8921	$0	8921	D	
Stock Appreciation Right	$57.76	5/15/2008		A		8921		5/15/2010	5/12/2018	**Class B Common Stock**	8921	$0	8921	D	
Stock Appreciation Right	$57.76	5/15/2008		A		8920		5/15/2011	5/15/2018	**Class B Common Stock**	8920	$0	8920	D	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Employee Stock Option (Right to Buy)	**$24.51**	**5/19/2008**		**M** **(6)**			**502**	**2/13/2004**	**2/13/2013**	**Class B Common Stock**	**502**	**$24.51**	**5164**	**D**	

Explanation of Responses:

(**1**) The reporting person received one share of class B common stock for each performance share initially granted in 2006, the vesting of which occurred upon achievement of certain of the Company's performance goals.

(**2**) The reporting person was granted a one-time award of restricted stock, which will vest in full on the third anniversary of the date of grant.

(**3**) The reporting person was granted an annual award of restricted stock, which will vest in full on the third anniversary of the date of grant.

(**4**) These shares were withheld at issuance in lieu of cash payment for applicable taxes on the performance shares awarded to the reporting person on 5/15/08.

(**5**) The acquisition of 502 shares underlying employee stock options and the subsequent sales of all 502 shares were effected pursuant to a Rule 10b5-1 Trading Plan adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.

(**6**) The exercise of these employee stock options was effected pursuant to a Rule 10b5-1 Trading Plan adopted by the reporting person in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WALKER SAMUEL D 1225 17TH STREET SUITE 3200 DENVER, CO 80202			**Global Chief Legal Officer**	

Signatures

Samuel D. Walker	**5/19/2008**
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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