

AGNICO EAGLE MINES LTD

Filed by
FMR LLC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 02/09/95

Telephone	4169471212
CIK	0000002809
Symbol	AEM
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

AGNICO EAGLE MINES LTD

FORM SC 13G/A (Amended Statement of Ownership)

Filed 2/9/1995

Address	145 KING STREET EAST SUITE 500 TORONTO, M5C 2Y7
Telephone	416-947-1212
CIK	0000002809
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

SCHEDULE 13G

Amendment No. 5

Agnico-Eagle Mines Limited

common stock
Cusip # 008474108
Filing Fee: No

Cusip # 008474108

Item 1: Reporting Person - FMR Corp. - (Tax ID: 04-2507163)

Item 4: Commonwealth of Massachusetts

Item 5: 569,283

Item 6: None

Item 7: 5,572,952

Item 8: None

Item 9: 5,572,952

Item 11: 14.21%

Item 12: HC

Cusip # 008474108

Item 1: Reporting Person - Edward C. Johnson 3d - (Tax ID: 029-24-9996) Item 4: United States of America

Item 5: None

Item 6: None

Item 7: 5,572,952

Item 8: None

Item 9: 5,572,952

Item 11: 14.21%

Item 12: IN

**SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS
FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)**

Item 1(a). Name of Issuer:

Agnico-Eagle Mines Limited

Item 1(b). Name of Issuer's Principal Executive Offices:

401 Bay Street, Suite 2302

Toronto, Ontario M5H2Y

Item 2(a). Name of Person Filing:

FMR Corp.

Item 2(b). Address or Principal Business Office or, if None, Residence:

82 Devonshire Street, Boston, Massachusetts 02109

Item 2(c). Citizenship:

Not applicable

Item 2(d). Title of Class of Securities:

Common Stock

Item 2(e). CUSIP Number:

Item 3. This statement is filed pursuant to Rule 13d-1(b) or 13d-2(b) and the person filing, FMR Corp., is a parent holding company in accordance with Section 240.13d-1(b)(ii)(G). (Note: See Item 7).

Item 4. Ownership

(a) Amount Beneficially Owned:
5,572,952

(b) Percent of Class:
14.21%

(c) Number of shares as to which such person has:

(i) sole power to vote or to direct the vote:
569,283

(ii) shared power to vote or to direct the vote:
None

(iii) sole power to dispose or to direct the disposition of:
5,572,952

(iv) shared power to dispose or to direct the disposition of:
None

Item 5. Ownership of Five Percent or Less of a Class.

Not applicable.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Various persons have the right to receive or the power to direct the receipt of dividends from, or the proceeds from the sale of, the common stock of Agnico-Eagle Mines Limited. No one person's interest in the common stock of Agnico-Eagle Mines Limited is more than five percent of the total outstanding common stock.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See attached Exhibit(s) A and B.

Item 8. Identification and Classification of Members of the Group.

Not applicable, see attached Exhibit A.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business and were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purpose or effect.

Signature

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this Schedule 13G in connection with FMR Corp's beneficial ownership of the common stock of Agnico-Eagle Mines Limited at December 31, 1994 is true, complete and correct.

February 13, 1995

Date

/s/Arthur S. Loring
Signature

Arthur S. Loring, Vice
President
Name/Title

**SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS
FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)**

Pursuant to the instructions in Item 7 of Schedule 13G, Fidelity Management & Research Company ("Fidelity"), 82 Devonshire Street, Boston, Massachusetts 02109, a wholly-owned subsidiary of FMR Corp. and an investment adviser registered under Section 203 of the Investment Advisers Act of 1940, is the beneficial owner of 5,003,668 shares or 12.76% of the common stock outstanding of Agnico-Eagle Mines Limited ("the Company") as a result of acting as investment adviser to several investment companies registered under Section 8 of the Investment Company Act of 1940. The number of shares of common stock of Agnico-Eagle Mines Limited owned by the investment companies at December 31, 1994 included 567,368 shares of common stock resulting from the assumed conversion of \$10,175,000 principal amount of 3.5% Convertible Corporate Bond (55.761 shares of common stock for each \$1,000 principal amount of 3.5% Convertible Corporate Bond).

Edward C. Johnson 3d, FMR Corp., through its control of Fidelity, and the Funds each has sole power to dispose of the 5,003,668 shares owned by the Funds.

Neither FMR Corp. nor Edward C. Johnson 3d, Chairman of FMR Corp., has the sole power to vote or direct the voting of the shares owned directly by the Fidelity Funds, which power resides with the Funds' Boards of Trustees. Fidelity carries out the voting of the shares under written guidelines established by the Funds' Boards of Trustees.

Fidelity Management Trust Company, 82 Devonshire Street, Boston, Massachusetts 02109, a wholly-owned subsidiary of FMR Corp. and a bank as defined in Section 3(a)(6) of the Securities Exchange Act of 1934, is the beneficial owner of 569,283 shares or 1.45% of the common stock outstanding of the company as a result of its serving as investment manager of the institutional account(s). The number of shares of common stock of Agnico- Eagle Mines Limited owned by the institutional account(s) at December 31, 1994 included 7,583 shares of common stock resulting from the assumed conversion of \$136,000 principal amount of the 3.5% Convertible Corporate Bond described above.

Edward C. Johnson 3d and FMR Corp., through its control of Fidelity Management Trust Company, has sole voting and dispositive power over 569,283 shares of common stock owned by the institutional account(s) as reported above.

Edward C. Johnson 3d and Abigail P. Johnson each own 24.9% of the outstanding voting common stock of FMR Corp. Mr. Johnson 3d is Chairman of FMR Corp. Various Johnson family members and trusts for the benefit of Johnson family members own FMR Corp. voting common stock. These Johnson family members, through their ownership of voting common stock and the execution of a family shareholders' voting agreement, form a controlling group with respect to FMR Corp.

**SCHEDULE 13G - TO BE INCLUDED IN STATEMENTS
FILED PURSUANT TO RULE 13d-1(b) or 13d-2(b)**

RULE 13d-1(f)(1) AGREEMENT

The undersigned persons, on February 13, 1995, agree and consent to the joint filing on their behalf of this Schedule 13G in connection with their beneficial ownership of the common stock of Agnico-Eagle Mines Limited at December 31, 1994.

FMR Corp.

By */s/Arthur S. Loring*
Arthur S. Loring
Vice President - Legal
Edward C. Johnson 3d
By */s/Arthur S. Loring*
Arthur S. Loring
Under Power of Attorney dated
5/17/89
On File with Schedule 13G for
Airborne Freight Corp. 9/10/91
Fidelity Management & Research Company

By /s/Arthur S. Loring
Arthur S. Loring
Sr. V.P. and General Counsel

End of Filing

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