

# THIRD POINT REINSURANCE LTD. Filed by PINE BROOK ROAD ADVISORS, LP

# FORM SC 13G (Statement of Ownership)

Filed 01/20/15

Telephone 1 441 542 3308

CIK 0001576018

Symbol TPRE

SIC Code 6331 - Fire, Marine, and Casualty Insurance

Fiscal Year 12/31



# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13G**

Under the Securities Exchange Act of 1934 (Amendment No. )\*

# THIRD POINT REINSURANCE LTD.

(Name of Issuer)

# Common Shares, par value \$0.10 per share

(Title of Class of Securities)

# G8827U100

(CUSIP Number)

# December 31, 2013

(Date of Event which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

[ ]	Rule 13d-1(b)
[ ]	Rule 13d-1(c)
[X]	Rule 13d-1(d)

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Continued on following pages Page 1 of 12 Pages Exhibit Index: Page 10

<sup>\*</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP No. G8827U100 Page 2 of 12 Pages

1.	Names of R	eporting	Persons.		
	PINE BROO	OK LVR	R, L.P.		
2.	Check the A	Appropri	ate Box if a Member of a Group		
	(a) [ ]				
2	(b) [ ] SEC Use Or	nlv			
1.		•	of Organization		
			or organization		
	Cayman Isla				
Numbe	er of	5.	Sole Voting Power	0	
Shares Benefic	cially	6.	Shared Voting Power	13,656,184*	
	by Each	7.	Sole Dispositive Power	0	
Report Person		8.	Shared Dispositive Power	13,656,184*	
€.	Aggregate A	Amount	Beneficially Owned by Each Reporting Person	on	
	13,656,184*	<b>k</b>			
10.	Check if the	Aggreg	gate Amount in Row (9) Excludes Certain Sh	ares (See Instructions)	
	[]				
11.	Percent of C	Class Rep	presented by Amount in Row (9)		
	13.1%				
12.	Type of Rep	orting F	Person:		
	PN				
This a	amount includ	les 1,156	5,184 Shares obtainable upon exercise of war	rants.	
		•			

CUSIP No. G8827U100 Page 3 of 12 Pages

1.	Names of R	eporting	g Persons.		
	PBRA (CA	YMAN)	COMPANY		
2.	Check the Appropriate Box if a Member of a Group				
	(a) [ ] (b) [ ]				
3.	SEC Use O	nly			
1.	Citizenship	or Place	e of Organization		
	Cayman Isla	ands			
Numbe	r of	5.	Sole Voting Power	0	
Shares Benefic	cially	6.	Shared Voting Power	13,656,184*	
Owned	by Each	7.	Sole Dispositive Power	0	
Reporti Person		8.	Shared Dispositive Power	13,656,184*	
€.	Aggregate A	Amount	Beneficially Owned by Each Reporting Pe	erson	
	13,656,184	k			
10.	Check if the	Aggreg	gate Amount in Row (9) Excludes Certain	Shares (See Instructions)	
	[]				
11.	Percent of C	Class Re	presented by Amount in Row (9)		
	13.1%				
12.	Type of Rep	orting I	Person:		
	OO, HC				
*This a	mount includ	les 1,156	5,184 Shares obtainable upon exercise of v	warrants.	

CUSIP No. G8827U100 Page 4 of 12 Pages

1.	Names of Reporting Persons.					
	PINE BRC	OK ROA	D ADVISORS, LP			
2. Check the Appropriate Box if a Member of a Group						
	(a) [ ] (b) [ ]					
3.	SEC Use C	Only				
4.	Citizenship	or Place	of Organization			
	Delaware					
Numbe		5.	Sole Voting Power	0		
Shares Benefic		6.	Shared Voting Power	13,656,184*		
Owned	by Each	7.	Sole Dispositive Power	0		
Report Person		8.	Shared Dispositive Power	13,656,184*		
9.	Aggregate	Amount I	Beneficially Owned by Each Reporting Person	n		
	13,656,184	<b>!</b> *				
10.			ate Amount in Row (9) Excludes Certain Sha	res (See Instructions)		
	[ ]					
11.	Percent of	Class Rep	presented by Amount in Row (9)			
	13.1%					
12. Type of Reporting Person:						
	PN					
	114					
*This a	amount inclu	des 1.156.	,184 Shares obtainable upon exercise of warra	ants.		
	. , ,		,			

CUSIP No. G8827U100 Page 5 of 12 Pages

1.	Names of R	eporting	Persons.		
	PBRA, LLC	C			
2.	Check the A	Appropri	ate Box if a Member of a Group		
	(a) [ ] (b) [ ]				
3.	SEC Use Or	nly			
4.	Citizenship	or Place	of Organization		
	Delaware				
Numbe		5.	Sole Voting Power	0	
Shares Benefi		6.	Shared Voting Power	13,656,184*	
	by Each	7.	Sole Dispositive Power	0	
Report Person	ing With	8.	Shared Dispositive Power	13,656,184*	
9.	Aggregate A	Amount	Beneficially Owned by Each Reporting Pers	on	
	13,656,184*	<b>k</b>			
10.	Check if the	e Aggreg	gate Amount in Row (9) Excludes Certain Sh	nares (See Instructions)	
	[ ]				
11.	Percent of C	Class Re	presented by Amount in Row (9)		
	13.1%				
12.	Type of Rep	orting I	Person:		
	OO, HC				
*This a	amount includ	les 1,156	5,184 Shares obtainable upon exercise of war	rrants.	

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1.	Names of Reporting Persons.				
	HOWARD H. NEWMAN				
2.	Check the A	Appropria	ate Box if a Member of a Group		
	(a) [ ] (b) [ ]				
3.	SEC Use O	nly			
4.	Citizenship	or Place	of Organization		
	United Stat	es of Am	erica		
Numbe		5.	Sole Voting Power	0	
Shares Benefi		6.	Shared Voting Power	13,656,184*	
Owned	l by Each	7.	Sole Dispositive Power	0	
Report Person	ing With	8.	Shared Dispositive Power	13,656,184*	
9.	Aggregate .	Amount l	Beneficially Owned by Each Reporting Person	on .	
	13,656,184	*			
10.			ate Amount in Row (9) Excludes Certain Sha	ares (See Instructions)	
	[]				
11.	Percent of 0	Class Rep	presented by Amount in Row (9)		
	13.1%				
12.	Type of Re	porting P	Person:		
	IN, HC				
	11,110				
*This a	amount includ	des 1,156	1,184 Shares obtainable upon exercise of warr	rants.	

# Item 1(a). Name of Issuer:

Third Point Reinsurance Ltd. (the "Issuer")

# Item 1(b). Address of Issuer's Principal Executive Offices:

The Waterfront, Chesney House, 96 Pitts Bay Road, Pembroke HM 08, Bermuda

# **Item 2(a).** Name of Person Filing:

This Statement is filed on behalf of each of the following persons (collectively, the "Reporting Persons"):

- i) Pine Brook LVR, L.P. ("PBLVR");
- ii) PBRA (Cayman) Company ("PBRA Cayman");
- iii) Pine Brook Road Advisors, LP ("Advisors");
- iv) PBRA, LLC: and
- v) Howard H. Newman ("Mr. Newman").

T his Statement relates to Shares (as defined herein) held for the account of PBLVR. PBRA Cayman serves as general partner to PBLVR. Advisors serves as investment manager to PBRA Cayman. PBRA, LLC serves as general partner of Advisors. Mr. Newman is the sole member of PBRA, LLC. In such capacities, PBRA Cayman, Advisors, PBRA, LLC and Mr. Newman may be deemed to beneficially own the shares held for the account of PBLVR.

# Item 2(b). Address of Principal Business Office or, if None, Residence:

T he address of the principal business office of each of the Reporting Persons is c/o Pine Brook Road Partners, LLC, 60 East 42nd Street, 50th Floor, New York, NY 10165.

# **Item 2(c) Citizenship:**

- i) PBLVR is a Cayman Islands exempted limited partnership;
- ii) PBRA Cayman is a Cayman Islands exempted company;
- iii) Advisors is a Delaware limited partnership;
- iv) PBRA, LLC is a Delaware limited liability company; and
- v) Mr. Newman is a citizen of the United States of America .

# Item 2(d). Title of Class of Securities:

C ommon Shares, par value \$0.10 per share (the "Shares")

# Item 2(e). CUSIP Number:

G8827U100

# Item 3. If This Statement is Filed Pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), Check Whether the Person Filing is a:

This Item 3 is not applicable.

#### Item 4. **Ownership:**

#### **Amount Beneficially Owned:** Item 4(a)

A s of December 31, 2013 and December 31, 2014, each of the Reporting Persons may be deemed the beneficial owner of 13,656,184 Shares, which includes 1,156,184 Shares obtainable upon exercise of warrants.

#### Item 4(b) **Percent of Class:**

A s of December 31, 2013 and December 31, 2014, each of the Reporting Persons may be deemed the beneficial owner of approximately 13.1% of Shares outstanding. (There were 103,888,916 Shares outstanding as of December 31, 2013, according to the Issuer's annual report on Form 10-K, filed February 28, 2014, and 104,031,456 Shares outstanding as of November 7, 2014, according to the Issuer's quarterly report on Form 10-Q, filed November 7, 2014.)

#### Number of Shares as to which such person has: Item 4(c)

(i) Sole power to vote or direct the vote:

0

(ii) Shared power to vote or direct the vote:

13,656,184

(iii) Sole power to dispose or direct the disposition of:

(iv) Shared power to dispose or direct the disposition of:

13,656,184

#### Item 5. Ownership of Five Percent or Less of a Class:

This Item 5 is not applicable.

#### Item 6. Ownership of More than Five Percent on Behalf of Another Person

This Item 6 is not applicable.

#### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security

Being Reported on By the Parent Holding Company or Control Person:

See disclosure in Item 2 hereof.

#### Item 8. **Identification and Classification of Members of the Group:**

This Item 8 is not applicable.

#### Item 9. **Notice of Dissolution of Group:**

This Item 9 is not applicable.

#### Item 10. **Certification:**

This Item 10 is not applicable.

# **SIGNATURE**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

# PINE BROOK LVR, L.P.

By: PBRA (CAYMAN) COMPANY, its general

partner

By: /s/ Robert Jackowitz

Robert Jackowitz, Director

# PBRA (CAYMAN) COMPANY

By: /s/ Robert Jackowitz

Robert Jackowitz, Director

# PINE BROOK ROAD ADVISORS, LP

By: /s/ Robert Jackowitz

Robert Jackowitz, Chief Compliance Officer

# PBRA, LLC

By: /s/ Robert Jackowitz

Robert Jackowitz, Executive Vice President

# HOWARD H. NEWMAN

By: /s/ Robert Jackowitz

Robert Jackowitz, Attorney-in-Fact

January 20, 2015

# EXHIBIT INDEX

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# **EXHIBIT A**

# JOINT FILING AGREEMENT

The undersigned hereby agree that the statement on Schedule 13G with respect to the Common Shares of Third Point Reinsurance Ltd. dated as of January 20, 2015 is, and any amendments thereto (including amendments on Schedule 13D) signed by each of the undersigned shall be, filed on behalf of each of us pursuant to and in accordance with the provisions of Rule 13d-1(k) under the Securities Exchange Act of 1934, as amended.

# PINE BROOK LVR, L.P.

By: PBRA (CAYMAN) COMPANY, its general

partner

By: /s/ Robert Jackowitz

Robert Jackowitz, Director

# PBRA (CAYMAN) COMPANY

By: /s/ Robert Jackowitz

Robert Jackowitz, Director

# PINE BROOK ROAD ADVISORS, LP

By: /s/ Robert Jackowitz

Robert Jackowitz, Chief Compliance Officer

# PBRA, LLC

By: /s/ Robert Jackowitz

Robert Jackowitz, Executive Vice President

## HOWARD H. NEWMAN

By: /s/ Robert Jackowitz

Robert Jackowitz, Attorney-in-Fact

January 20, 2015

## **EXHIBIT B**

## POWER OF ATTORNEY

KNOW ALL MEN BY THESE PRESENT, that I, Howard H. Newman, hereby make, constitute and appoint Robert Jackowitz, acting individually, as my agent and attorney-in-fact for the purpose of executing in my name, (a) in my personal capacity or (b) in my capacity as sole member and Chief Executive Officer of PBRA LLC, a Delaware single-member limited liability company, and each of the affiliates or entities advised or controlled by me or PBRA LLC, all documents, certificates, instruments, statements, filings and agreements ("documents") to be filed with or delivered to any foreign or domestic governmental or regulatory body or required or requested by any other person or entity pursuant to any legal or regulatory requirement relating to the acquisition, ownership, management or disposition of securities, futures contracts or other investments, and any other documents relating or ancillary thereto, including, without limitation, all documents relating to filings with the United States Securities and Exchange Commission (the "SEC") pursuant to the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended (the "Act"), and the rules and regulations promulgated thereunder, including, without limitation: (1) all documents relating to the beneficial ownership of securities required to be filed with the SEC pursuant to Section 13(d) or Section 16(a) of the Act, including, without limitation: (a) any acquisition statements on Schedule 13D or Schedule 13G and any amendments thereto, (b) any joint filing agreements pursuant to Rule 13d-1(k), and (c) any initial statements of, or statements of changes in, beneficial ownership of securities on Form 3, Form 4 or Form 5 and (2) any information statements on Form 13F required to be filed with the SEC pursuant to Section 13(f) of the Act.

All past acts of this attorney-in-fact in furtherance of the foregoing are hereby ratified and confirmed.

This Power of Attorney shall remain in effect until revoked, in writing, by the undersigned.

IN WITNESS WHEREOF, the undersigned has executed this Power of Attorney, this 15th day of January 2015.

/s/ Howard H. Newman Howard H. Newman