

PACIFIC DRILLING S.A.

FORM 6-K (Report of Foreign Issuer)

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Symbol	PACD
SIC Code	1381 - Drilling Oil and Gas Wells
Industry	Oil Well Services & Equipment
Sector	Energy
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UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 6-K

**REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16
UNDER THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report: January 07, 2015

Commission File Number 001-35345

PACIFIC DRILLING S.A.

**8-10, Avenue de la Gare
L-1610 Luxembourg**
(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.

Form 20-F ☒

Form 40-F ☐

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes ☐

No ☒

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes ☐

No ☒

Indicate by check mark whether the registrant by furnishing the information contained in this Form, is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ☐

No ☒

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b):

INFORMATION CONTAINED IN THIS FORM 6-K REPORT

Attached to this report on Form 6-K as Exhibit 99.1 is our updated Fleet Status Report dated January 7, 2015.

The report material shall not be deemed to be “filed” for the purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that Section, unless the Company specifically incorporates the information by reference in a document filed under the Securities Act of 1933 or the Securities Exchange Act of 1934.

By filing this report on Form 6-K and furnishing this information, the Company makes no admission as to the materiality of any information contained in this report. The Company undertakes no duty or obligation to publicly update or revise the information contained in this report, although the Company may do so from time to time as management believes is warranted.

Certain expectations and projections regarding the Company’s future performance referenced in the fleet status report are forward-looking statements. These expectations and projections are based on currently available competitive, financial, and economic data and are subject to future events and uncertainties. In addition to the above cautionary statements, all forward-looking statements contained herein should be read in conjunction with the Company’s SEC filings, including the risk factors described therein, and other public announcements.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Pacific Drilling S.A.
(Registrant)

Dated: January 8, 2015

By /s/ Kinga E. Doris

Kinga E. Doris
Vice President, General Counsel & Secretary

EXHIBIT INDEX

The following exhibit is filed as part of this Form 6-K:

<u>Exhibit</u>	<u>Description</u>
99.1	Fleet Status Report as of January 7, 2015



FLEET STATUS REPORT

NYSE: PACD

As of January 7, 2015

Revisions noted in bold

Rig Name	Delivery/Expected Delivery	Water Depth (ft)	Drilling Depth (ft)	Customer	Location	Contract				
						Start/Expected Start	Term	Contractual Dayrate (US\$000's)	Average Contract Backlog Revenue Per Day (US\$000's)	Expected Availability
<i>Pacific Bora</i>	2010	10,000	37,500	Chevron	Nigeria	26-Aug-2014	2 years	586	602	Sep-16
<i>Pacific Scirocco</i>	2011	12,000	40,000	Total	Nigeria	8-Jan-2014	1 year	495	495	
				Total	Nigeria	8-Jan-2015	2 years	499	499	Jan-17
<i>Pacific Mistral</i>	2011	12,000	37,500	Petrobras	Brazil	6-Feb-2012	3 years	458	511	Feb-15
<i>Pacific Santa Ana</i>	2011	12,000	40,000	Chevron	USGoM	21-Mar-2012	5 years + 38 days	490	552	May-17
<i>Pacific Khamsin</i>	2013	12,000	40,000	Chevron	Nigeria	17-Dec-2013	2 years	660	750	Jan-16
<i>Pacific Sharav</i>	2014	12,000	40,000	Chevron	USGoM	27-Aug-2014	5 years	558	611	Sep-19
<i>Pacific Meltem</i>	2014	12,000	40,000	—	Mobilizing	—	—	—	—	Mar-15
<i>Pacific Zonda</i>	2Q2015	12,000	40,000	—	Under construction at Samsung	—	—	—	—	Oct-15

Period	Historical Actual					Current Guidance Range	
	4Q2013	1Q2014	2Q2014	3Q2014	4Q2013 - 3Q2014 Average	4Q2014	Full Year 2014
Operating Fleet Average Revenue Efficiency	95.6%	82.7%	97.1%	94.4%	92.5%	96% - 97%	92.5% - 93.5%



FLEET STATUS REPORT
NYSE: PACD

As of January 7, 2015

DEFINITIONS & DISCLAIMERS

Dayrate Definition: The dayrates reflected in this Fleet Status Report are the operating dayrates charged to customers, which may include estimated contractual adjustments for changes in operating costs and/or reimbursable cost adjustments for ongoing expenses such as crew, catering, insurance and taxes. The dayrates, however, do not include certain types of non-recurring revenues such as lump sum mobilization payments, revenues earned during mobilizations, revenues associated with contract preparation and other non-recurring reimbursable items such as mobilizations and capital enhancements. Routine and non-routine downtime may reduce the actual revenues recognized during the contract term.

Backlog Definition: Includes firm commitments only, which are represented by signed drilling contracts. We calculate our contract backlog by multiplying the contractual dayrate by the minimum number of days committed under the contracts (excluding options to extend), assuming full utilization, and also include mobilization fees, upgrade reimbursements and other revenue sources, such as the standby rate during upgrades, as stipulated in the contract.

Revenue Efficiency Definition: Actual contractual dayrate revenue (excludes mobilization fees, upgrade reimbursements and other revenue sources) divided by the maximum amount of contractual dayrate revenue that could have been earned during such period. The guidance range includes our expectations for unplanned downtime, introduction of our new rigs to the fleet and planned events such as inspections.

Forward Looking Statements: Certain statements and information in this Fleet Status Report may constitute “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include words, phrases or projections which are generally not historical in nature. These forward-looking statements are based on our current expectations and beliefs concerning future developments and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All comments concerning our expectations for future contract commencement dates and durations thereof, contract backlog and vessel deliveries, revenues and operating results, operating revenue efficiency are based on our forecasts for our existing operations and do not include the potential impact of any future acquisitions. Our forward-looking statements involve significant risks and uncertainties (many of which are beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Important factors that could cause actual results to differ materially from those in the forward-looking statements include, but are not limited to: our ability to secure and maintain drilling contracts, including possible cancellation or suspension of drilling contracts as a result of mechanical difficulties, performance, market changes, pending regulatory or other approvals, or other reasons; unplanned downtime and maintenance; expected vessel delivery dates; future client contract opportunities; expected contract commencement dates; future levels of offshore drilling activity; governmental action, civil unrest, public health threats and political and economic uncertainties; relocations, severe weather or hurricanes and other risks associated with offshore rig operations; risks inherent to shipyard construction, repair, maintenance or enhancement; governmental regulatory, legislative and permitting requirements affecting drilling operations; changes in worldwide rig supply and demand, competition and technology; environmental or other liabilities, risks or losses; our ability to attract and retain skilled personnel on commercially reasonable terms; terrorism, piracy and military action; and the outcome of litigation, legal proceedings, investigations or other claims or contract disputes.

For additional information regarding known material factors that could cause our actual results to differ from our projected results, please see our filings with the SEC, including our Annual Report on Form 20-F and Current Reports on Form 6-K. These documents are available through our website at: www.pacificdrilling.com or through the SEC’s Electronic Data and Analysis Retrieval System at www.sec.gov.

Existing and prospective investors are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.