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NEENAH PAPER INC

Reported by

LIND BONNIE CRUICKSHANK

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/10/14 for the Period Ending 03/06/14

Address	3460 PRESTON RIDGE ROAD ALPHARETTA, GA 30005
Telephone	678-566-6500
CIK	0001296435
Symbol	NP
SIC Code	2621 - Paper Mills
Industry	Paper & Paper Products
Sector	Basic Materials
Fiscal Year	12/31

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FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
Lind Bonnie Cruickshank (Last) (First) (Middle)	**Neenah Paper Inc [NP]**	_____ Director _____ 10% Owner
3460 PRESTON RIDGE ROAD, SUITE 600 (Street)	3. Date of Earliest Transaction (MM/DD/YYYY) **3/6/2014**	__ **X** __ Officer (give title below) _____ Other (specify below) **Sr. VP, CFO & Treasurer**
ALPHARETTA, GA 30005 (City) (State) (Zip)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line) _ **X** _ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock	**3/6/2014**		**M**		**6362**	**A**	**$17.98**	**6362**	**D**	
Common stock	**3/6/2014**		**S**		**6362**	**D**	**$51.25**	**0**	**D**	
Common stock	**3/7/2014**		**M**		**1288**	**A**	**$17.98**	**1288**	**D**	
Common stock	**3/7/2014**		**S**		**1288**	**D**	**$51.17**	**0**	**D**	
Common stock	**3/7/2014**		**M**		**4399**	**A**	**$24.09**	**4399**	**D**	
Common stock	**3/7/2014**		**S**		**4399**	**D**	**$51.17**	**0**	**D**	

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Stock Option (right to buy)	**$17.98**	**3/6/2014**		**M**			**7650**	**7/28/2011**	**7/27/2018**	**Common stock**	**7650**	**$0**	**0**	**D**	
Stock Appreciation Right	**$24.09**	**3/7/2014**		**M**			**4399**	**1/25/2014**	**1/24/2022**	**Common stock**	**4399**	**$0**	**0**	**D**	

Explanation of Responses:

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Lind Bonnie Cruickshank **3460 PRESTON RIDGE ROAD** **SUITE 600** **ALPHARETTA, GA 30005**			**Sr. VP, CFO & Treasurer**	

Signatures

/s/ Steven S. Heinrichs, by power of attorney	**3/10/2014**
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

***** If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

****** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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