

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL  
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subject to Section 16. Form 4 or  
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continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
SWINGHAMER DAVID A			Shake Shack Inc. [ SHAK ]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last) (First) (Middle)			3. Date of Earliest Transaction (MM/DD/YYYY)					
C/O SHAKE SHACK INC., 24 UNION SQUARE EAST, 5TH FLOOR			11/12/2015					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
NEW YORK, NY 10003						<input type="checkbox"/> Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
CLASS A COMMON STOCK	11/12/2015		C		200000	A	(1)	200000	D	
CLASS A COMMON STOCK	11/13/2015		S		16400	D	\$41.3535 (2)(3)	183600	D	
CLASS A COMMON STOCK	11/13/2015		S		3100	D	\$42.0003 (3)(4)	180500	D	
CLASS A COMMON STOCK	11/16/2015		S		10000	D	\$40.8682 (3)(5)	170500	D	
CLASS A COMMON STOCK	11/16/2015		S		4000	D	\$42.5968 (3)(6)	166500	D	
CLASS A COMMON STOCK	11/16/2015		S		6000	D	\$43.5094 (3)(7)	160500	D	
CLASS B COMMON STOCK	11/12/2015		J (8)		200000	D	(8)	607167	D	
CLASS B COMMON STOCK	11/12/2015		J (8)		198513	D	(8)	20000	I	BY TRUST (9)

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Common Membership Interests	(10)	11/12/2015		C		200000		(10)	(10)	CLASS A COMMON STOCK	200000.0	(10)	607167	D	
Common Membership Interests	(10)	11/12/2015		C		198513		(10)	(10)	CLASS A COMMON STOCK	198513.0	(10)	20000	I	BY TRUST (9)

### Explanation of Responses:

- ( Shares obtained upon redemption of common membership interests in SSE Holdings, LLC (the "LLC Interests") for an equal number of shares of the Issuer's
- 1) Class A Common Stock.
- ( This transaction was executed in multiple trades at prices ranging from \$41.0000 to \$41.9000. The price reported above reflects the weighted average sale
- 2) price.
- ( The Reporting Person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer full information regarding the
- 3) number of shares and prices at which the transaction was effected.
- ( This transaction was executed in multiple trades at prices ranging from \$42.0000 to \$42.0100. The price reported above reflects the weighted average sale
- 4) price.
- ( This transaction was executed in multiple trades at prices ranging from \$40.5100 to \$41.3800. The price reported above reflects the weighted average sale
- 5) price.

- ( 6) This transaction was executed in multiple trades at prices ranging from \$42.1400 to \$43.1000. The price reported above reflects the weighted average sale price.
- ( 7) This transaction was executed in multiple trades at prices ranging from \$43.1800 to \$43.7500. The price reported above reflects the weighted average sale price.
- ( 8) Pursuant to the Amended and Restated Certificate of Incorporation of the Issuer, the shares of the Issuer's Class B Common Stock are cancelled for no consideration on a one-for-one basis upon redemption of the LLC Interests for shares of Class A Common Stock.
- ( 9) Held directly by the David A. Swinghamer GRAT, of which Susan Swinghamer, the Reporting Person's wife, is the trustee and beneficiary. Each of David Swinghamer and Susan Swinghamer disclaims beneficial ownership of the shares and LLC Interests, as applicable, reported herein, except to the extent of his or her pecuniary interest therein.
- ( 10) The LLC Interests are redeemable for an equal number of shares of the Issuer's Class A Common Stock or, at the election of the Issuer, cash equal to the volume-weighted average market price of such shares. The LLC Interests have no expiration date.

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SWINGHAMER DAVID A C/O SHAKE SHACK INC. 24 UNION SQUARE EAST, 5TH FLOOR NEW YORK, NY 10003		X		
DAVID A. SWINGHAMER GRAT C/O SHAKE SHACK INC. 24 UNION SQUARE EAST, 5TH FLOOR NEW YORK, NY 10003		X		
Swinghamer Susan 2 DEVEREUX COURT RYE, NY 10580		X		

#### Signatures

/s/ Ronald Palmese, Jr., Esq., Attorney-in-Fact for David A. Swinghamer

11/16/2015

\*\*Signature of Reporting Person

Date

/s/ Ronald Palmese, Jr., Esq., Attorney-in-Fact for David A. Swinghamer GRAT

11/16/2015

\*\*Signature of Reporting Person

Date

/s/ Ronald Palmese, Jr., Esq., Attorney-in-Fact for Susan Swinghamer

11/16/2015

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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