

ONE GAS, INC.

FORM 8-K (Current report filing)

Filed 04/17/14 for the Period Ending 04/17/14

Address	100 WEST 5TH STREET TULSA, OK 74103
Telephone	918-588-7000
CIK	0001587732
Symbol	OGS
SIC Code	4924 - Natural Gas Distribution
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

(Date of report) **April 17, 2014**
(Date of earliest event reported) **April 16, 2014**

ONE Gas, Inc.

(Exact name of registrant as specified in its charter)

Oklahoma
(State or other jurisdiction
of incorporation)

001-36108
(Commission
File Number)

46-3561936
(IRS Employer
Identification No.)

100 West Fifth Street; Tulsa, OK
(Address of principal executive offices)

74103
(Zip code)

(918) 588-7000
(Registrant's telephone number, including area code)

Not Applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 7.01 Regulation FD Disclosure

On April 16, 2014, we announced that our board of directors approved a cash dividend of 28 cents per share of common stock. A copy of the news release is attached as Exhibit 99.1 and is incorporated herein by reference.

The information disclosed in this Item 7.01, including Exhibit 99.1 hereto, is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the Exchange Act), or otherwise subject to the liabilities under that section, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act except as expressly set forth by specific reference in such filing.

Item 8.01 Other Events

On April 16, 2014, our board of directors approved a cash dividend of 28 cents per share of common stock, payable May 15, 2014, to shareholders of record at the close of business April 30, 2014.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Exhibit
Number

Description

99.1 News release issued by ONE Gas, Inc. dated April 16, 2014.

SIGNATURE

Pursuant to the requirements of the Exchange Act, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ONE Gas, Inc.

Date: April 17, 2014

By: /s/ Curtis L. Dinan
Curtis L. Dinan
Senior Vice President,
Chief Financial Officer and
Treasurer

EXHIBIT INDEX

Exhibit
Number

Description

99.1 News release issued by ONE Gas, Inc. dated April 16, 2014.



News

April 16, 2014

Analyst Contact: Andrew Ziola
918-588-7163

Media Contact: Jennifer Rector
918-588-7571

ONE Gas Declares First Quarterly Dividend

TULSA, Okla. - Apr. 16, 2014 - The board of directors of ONE Gas, Inc. (NYSE: OGS) today declared a quarterly dividend of 28 cents per share of common stock, payable May 15, 2014, to shareholders of record at the close of business April 30, 2014.

"This dividend represents an important first step in returning value to our shareholders. It reflects our confidence in ONE Gas and its ability to generate solid earnings for our investors," said Pierce H. Norton II, ONE Gas president and chief executive officer.

The company indicated previously that it expects its quarterly dividend to be 28 cents per share in 2014, or \$1.12 per share on an annualized basis, with annual dividend growth of 5 percent between 2014 and 2018, with a target dividend payout ratio of 55 percent to 65 percent of net income, all subject to its board of directors' approval.

ONE Gas, Inc. (NYSE: OGS) is a natural gas distribution company and the successor to the company founded in 1906 as Oklahoma Natural Gas Company, which became ONEOK, Inc. (NYSE: OKE) in 1980. On January 31, 2014, ONE Gas officially separated from ONEOK into a stand-alone, 100 percent regulated, publicly traded natural gas utility.

ONE Gas trades on the New York Stock Exchange under the symbol "OGS," and is included in the S&P MidCap 400 Index.

ONE Gas provides natural gas distribution services to more than 2 million customers in Oklahoma, Kansas and Texas. ONE Gas is one of the largest publicly traded, 100 percent regulated, natural gas utilities in the United States.

ONE Gas is headquartered in Tulsa, Okla., and its companies include the largest natural gas distributor in Oklahoma and Kansas, and the third largest in Texas, in terms of customers.

Its largest natural gas distribution markets by customer count are Oklahoma City and Tulsa, Okla.; Kansas City, Wichita and Topeka, Kan.; and Austin and El Paso, Texas. ONE Gas serves residential, commercial, industrial, transportation and wholesale customers in all three states.

For more information, visit the website at <http://www.ONEGas.com>.

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