

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
Friar Sarah			Square, Inc. [SQ]			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) Chief Financial Officer		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
1455 MARKET STREET, SUITE 600			11/24/2015					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
SAN FRANCISCO, CA 94103						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)								

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (1)	11/24/2015		J		1348769	D	(1)	0	I	See footnote (2)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock (1)(3)	(3)	11/24/2015		J		1348769		(3)	(3)	Class A Common Stock	1348769	\$0.00	1348769	I	See footnote (2)
Stock Option (right to buy)	\$2.728	11/24/2015		J		344246		(4)	7/25/2022	Common Stock (1)	344246	\$0.00	0	D	
Stock Option (right to buy)	\$2.728	11/24/2015		J		344246		(4)	7/25/2022	Class B Common Stock (1)(3)	344246	\$0.00	344246	D	
Stock Option (right to buy)	\$2.904	11/24/2015		J		36250		(5)	5/31/2023	Common Stock (1)	36250	\$0.00	0	D	
Stock option (right to buy)	\$2.904	11/24/2015		J		36250		(5)	5/31/2023	Class B Common Stock (1)(3)	36250	\$0.00	36250	D	
Stock Option (right to buy)	\$3.334	11/24/2015		J		494067		(6)	8/27/2023	Common Stock (1)	494067	\$0.00	0	D	
Stock Option (right to buy)	\$3.334	11/24/2015		J		494067		(6)	8/27/2023	Class B Common Stock (1)(3)	494067	\$0.00	494067	D	
Stock Option (right to buy)	\$7.254	11/24/2015		J		276668		(7)	2/27/2024	Common Stock (1)	276668	\$0.00	0	D	
Stock Option (right to buy)	\$7.254	11/24/2015		J		276668		(7)	2/27/2024	Class B Common Stock (1)(3)	276668	\$0.00	276668	D	
Stock Option (right to buy)	\$10.06	11/24/2015		J		1400000		(8)	2/24/2025	Common Stock (1)	1400000	\$0.00	0	D	
Stock Option (right to buy)	\$10.06	11/24/2015		J		1400000		(8)	2/24/2025	Class B Common Stock (1)(3)	1400000	\$0.00	1400000	D	

Explanation of Responses:

(Immediately prior to the closing of the Issuer's initial public offering, each share of Common Stock was reclassified into one share of Class B Common Stock
1) in an exempt transaction pursuant to Rule 16b-7.

- (2) The shares are held of record by The Sarah Friar 2015 GRAT, dated August 6, 2015, for which the Reporting Person serves as a trustee.
- (3) Each share of Class B Common Stock is convertible into one share of Class A Common Stock at the option of the holder and has no expiration date.
- (4) 25% of the shares subject to the option vested on July 9, 2013, and 1/48 of the shares vest monthly thereafter. The original grant for 1,180,270 shares was early exercised for 590,130 shares on August 31, 2012, and exercised for 245,894 shares on June 4, 2015.
- (5) 25% of the shares subject to the option vested on May 16, 2014, and 1/48 of the shares vest monthly thereafter. The original grant of 72,500 shares was exercised for 36,250 shares on June 4, 2015.
- (6) 25% of the shares subject to the option vested on August 27, 2014, and 1/48 of the shares vest monthly thereafter. The original grant of 878,340 shares was exercised for 384,273 shares on June 4, 2015.
- (7) 20% of the shares subject to the option vested on February 25, 2015, and 1/60 of the shares vest monthly thereafter. The original grant of 368,890 shares was exercised for 92,222 shares on June 4, 2015.
- (8) 20% of the shares subject to the option vest on March 1, 2016, and 1/60 of the shares vest monthly thereafter.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Friar Sarah 1455 MARKET STREET SUITE 600 SAN FRANCISCO, CA 94103		X	Chief Financial Officer	

Signatures

/s/ Jason Gao, Attorney-in-Fact

11/24/2015

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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