

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name and Ticker or Trading Symbol						mbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Baker W Kirk					In	InfraREIT, Inc. [HIFR]											
(Last) (First) (Middle)					3.	3. Date of Earliest Transaction (MM/DD/YYYY)							X Director 10% Owner				
1807 ROSS AVENUE, 4TH FLOOR						4/1/2016							Officer (give title below) X Other (specify below) Chairman of the Board				
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)						M/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)					
DALLAS, TX 75201 (City) (State) (Zip)												_ X _ Form filed by One Reporting Person _ Form filed by More than One Reporting Person					
))	ony) (St	aic) (cip)														
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1.Title of Security (Instr. 3) 2. Trans. D			E	2A. Deemed Execution Date, if any		3. Trans. Co (Instr. 8)	4. Securities Acqui Disposed of (D) (Instr. 3, 4 and 5)		nired (A) or		curities Beneficially Owned ted Transaction(s)		6. Ownership Form:	Beneficial			
							Code	V	Amour	(A) or (D)	Price				Direct (D) or Indirec (I) (Instr. 4)		
common stock, \$0.01 par value per share 4/1/2016							A	924		<u>A</u>	\$16.2318 ⁽²⁾	38241 (3)		D			
common stock, \$0.01 par value per share												3000			I	By Knight Children's Trust (4)	
	Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Dee Execution Date, if	on (Inst		Securiti (A) or I (D)			6. Date Exercisable and Expiration Date		7. Title and Securities U Derivative S (Instr. 3 and	nderlying security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	Form of Derivative Security: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Co	de	V	(A)	(D)	Date Exer	cisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
LTIP Units (5)	<u>(5)</u>									<u>(5)</u>	<u>(5)</u>	common stock	8246 (3)		8246 (3)	D	
common units	(6)									<u>(6)</u>	<u>(6)</u>	common stock	256615 (3)		256615 ⁽³⁾	I (7)	By Electricity Participant Partnership, LLC (7)

Explanation of Responses:

- (Represents common stock issued under the InfraREIT, Inc. 2015 Equity Incentive Plan to non-employee directors who elected to receive shares of common
- 1) stock in lieu of director cash compensation fees.
- (Represents the volume-weighted price of InfraREIT, Inc. shares of common stock on the New York Stock Exchange during the fifteen (15) consecutive
- 2) trading days prior to April 1.
- (In the aggregate, Mr. Baker beneficially owns 303,102 shares of common stock, consisting of the 38,241 shares of common stock shown in Table I, the
- 3) 256,615 shares underlying the common units shown in Table II and the 8,246 shares underlying the LTIP Units shown in Table II, but does not include the 3,000 shares held by the Knight Children's Trust as to which Mr. Baker has disclaimed beneficial ownership.
- (Represents securities held by the Knight Grandchildren's Trust for the benefit of the reporting person's children. The reporting person's spouse is the trustee of
- 4) the trust. The reporting person disclaims beneficial ownership of the reported securities except to the extent of any pecuniary interest therein, and the inclusion of these securities in this report shall not be deemed an admission that the reporting person is the beneficial owner of these securities for purposes of Section 16 or for any other purpose.
- (Represents 8,246 LTIP Units of InfraREIT Partners, LP, 4,000 of which are fully vested and 4,246 of which are scheduled to fully vest on January 4, 2017.
- 5) Pursuant to the Third Amended and Restated Agreement of Limited Partnership of InfraREIT Partners, LP, Mr. Baker may elect to convert any vested LTIP Units on a one-for-one basis to common units of InfraREIT Partners, LP in accordance with their terms. Common units are redeemable for cash or, at InfraREIT, Inc.'s election, shares of InfraREIT, Inc.'s common stock on a one-for-one basis. The rights to convert vested LTIP Units into common units and redeem common units do not have expiration dates.
- (Represents common units of InfraREIT Partners, LP. Pursuant to the Third Amended and Restated Agreement of Limited Partnership of InfraREIT Partners,
- 6) LP, common units are redeemable for cash or, at InfraREIT, Inc.'s election, shares of InfraREIT, Inc.'s common stock on a one-for-one basis. The right to

redeem common units does not have an expiration date.

(The 256,615 common units beneficially owned by Mr. Baker are held by Electricity Participant Partnership, LLC, a subsidiary of Hunt Consolidated, Inc.

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
Baker W Kirk						
1807 ROSS AVENUE, 4TH FLOOR	X			Chairman of the Board		
DALLAS, TX 75201						

Signatures

/s/ Gregory S. Imhoff, as Attorney-In-Fact for W. Kirk Baker	4/5/2016	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations, See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.