

**HYATT HOTELS CORP**  
Reported by  
**HOPLAMAZIAN MARK SAMUEL**

**FORM 4**  
(Statement of Changes in Beneficial Ownership)

Filed 12/14/12 for the Period Ending 12/12/12

|             |  |
|-------------|--|
| Address     | 71 SOUTH WACKER DRIVE<br>12TH FLOOR<br>CHICAGO, IL 60606 |
| Telephone   | (312) 750-1234   |
| CIK         | 0001468174   |
| Symbol      | H  |
| SIC Code    | 7011 - Hotels and Motels                                 |
| Industry    | Hotels & Motels  |
| Sector      | Services   |
| Fiscal Year | 12/31  |

# FORM 4

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

|   |         |          |   |  |  |  |  |
|---|---------|----------|---|--|--|--|--|
| 1. Name and Address of Reporting Person *                           |         |          | 2. Issuer Name and Ticker or Trading Symbol       |  | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  |  |  |
| <b>HOPLAMAZIAN MARK SAMUEL</b>                                      |         |          | <b>Hyatt Hotels Corp [ H ]</b>                    |  | <input checked="" type="checkbox"/> Director <span style="float:right">_____ 10% Owner</span><br><input checked="" type="checkbox"/> Officer (give title below) <span style="float:right">_____ Other (specify below)</span><br><b>President &amp; CEO</b> |  |  |
| (Last)  | (First) | (Middle) | 3. Date of Earliest Transaction (MM/DD/YYYY)      |  |  |  |  |
| <b>C/O HYATT HOTELS CORPORATION, 71 S. WACKER DRIVE, 12TH FLOOR</b> |         |          | <b>12/12/2012</b>                                 |  |  |  |  |
| (Street)  |         |          | 4. If Amendment, Date Original Filed (MM/DD/YYYY) |  | 6. Individual or Joint/Group Filing (Check Applicable Line)  |  |  |
| <b>CHICAGO, IL 60606</b>  |         |          |   |  | <input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person  |  |  |
| (City)  | (State) | (Zip)    |   |  |  |  |  |

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Trans. Date | 2A. Deemed Execution Date, if any | 3. Trans. Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|----------------|-----------------------------------|---------------------------|---|---|------------|-------|---|--|---|
|                                 |                |                                   | Code                      | V | Amount  | (A) or (D) | Price |   |  |   |

### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemed Execution Date, if any | 4. Trans. Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |     | 6. Date Exercisable and Expiration Date |                 | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) |                            | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4) | 10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--|----------------|-----------------------------------|---------------------------|--|-----|---|-----------------|---|----------------------------|--|---|--|--|
|  |  |                |                                   |                           | (A)  | (D) | Date Exercisable                        | Expiration Date | Title   | Amount or Number of Shares |  |   |  |  |
| Restricted Stock Units                   | \$0 (1)  | 12/12/2012     |                                   | A                         | 40694  |     | (2)                                     | (2)             | Class A Common Stock  | 40694                      | \$0  | 40694   | D  |  |

#### Explanation of Responses:

- (1) Each restricted stock unit ("RSU") represents the contingent right to receive one share of Class A Common Stock.
- (2) The RSUs vest and become payable in four equal annual installments beginning on December 12, 2013. The RSUs will be settled in Class A Common Stock upon vesting, subject to earlier settlement upon death or disability or a change of control of the Issuer.

#### Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                            |       |
|--|---------------|-----------|----------------------------|-------|
|  | Director      | 10% Owner | Officer                    | Other |
| <b>HOPLAMAZIAN MARK SAMUEL<br/>C/O HYATT HOTELS CORPORATION<br/>71 S. WACKER DRIVE, 12TH FLOOR<br/>CHICAGO, IL 60606</b> | <b>X</b>      |           | <b>President &amp; CEO</b> |       |

#### Signatures

/s/ Rena Hozore Reiss, Attorney-in-fact

12/14/2012

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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