

HYATT HOTELS CORP

FORM 8-K (Current report filing)

Filed 10/01/13 for the Period Ending 10/01/13

Address	71 SOUTH WACKER DRIVE 12TH FLOOR CHICAGO, IL 60606
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): October 1, 2013

HYATT HOTELS CORPORATION

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-34521
(Commission
File Number)

20-1480589
(IRS Employer
Identification No.)

71 South Wacker Drive, 12th Floor
Chicago, IL
(Address of principal executive offices)

60606
(Zip Code)

Registrant's telephone number, including area code: (312) 750-1234

Former name or former address, if changed since last report: Not Applicable

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.01. Completion of Acquisition or Disposition of Assets.

On October 1, 2013, a qualified intermediary of Hyatt Hotels Corporation (the “Company”), acquired The Peabody Orlando hotel, a 1641-room convention center hotel in Orlando, Florida, from UST Hotel Joint Venture, Ltd. (“Seller”) in a like-kind exchange transaction, for approximately \$717 million in cash (subject to standard and customary proration and closing adjustments) (the “Acquisition”).

The foregoing description of the Acquisition is not complete and is qualified in its entirety by reference to the full text of the Purchase and Sale Agreement, as amended, dated August 27, 2013, between Hyatt Equities, LLC and Seller, filed as Exhibit 10.1 to the Current Report on Form 8-K filed by the Company on August 28, 2013, and incorporated herein by reference.

Forward-Looking Statements

Forward-Looking Statements in this 8-K, which are not historical facts, are forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Our actual results, performance or achievements may differ materially from those expressed or implied by these forward-looking statements. In some cases, you can identify forward-looking statements by the use of words such as “may,” “could,” “expect,” “intend,” “plan,” “seek,” “anticipate,” “believe,” “estimate,” “predict,” “potential,” “continue,” “likely,” “will,” “would” and variations of these terms and similar expressions, or the negative of these terms or similar expressions. Such forward-looking statements are necessarily based upon estimates and assumptions that, while considered reasonable by us and our management, are inherently uncertain. Factors that may cause actual results to differ materially from current expectations include, among others, the rate and pace of economic recovery following economic downturns; levels of spending in business and leisure segments as well as consumer confidence; declines in occupancy and average daily rate; if our third-party owners, franchisees or development partners are unable to access the capital necessary to fund current operations or implement our plans for growth; changes in the competitive environment in our industry and the markets where we operate; our ability to access the capital markets; and other risks discussed in the Company's filings with the U.S. Securities and Exchange Commission, including our Annual Report on Form 10-K, which filings are available from the SEC. We caution you not to place undue reliance on any forward-looking statements, which are made as of the date of this 8-K. We undertake no obligation to update publicly any of these forward-looking statements to reflect actual results, new information or future events, changes in assumptions or changes in other factors affecting forward-looking statements, except to the extent required by applicable laws. If we update one or more forward-looking statements, no inference should be drawn that we will make additional updates with respect to those or other forward-looking statements.

Item 7.01. Regulation FD Disclosure.

On October 1, 2013, the Company issued a press release announcing the closing of the Acquisition. A copy of the press release is attached hereto as Exhibit 99.1.

The information furnished under Item 7.01 in this Form 8-K, including the information contained in Exhibit 99.1, shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section and shall not be deemed incorporated by reference in any filing made by Hyatt Hotels Corporation under the Securities Act of 1933 or the Securities Exchange Act of 1934, except as set forth by specific reference in such filing.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Hyatt Hotels Corporation

Date: October 1, 2013

By: /s/ Rena Hozore Reiss

Rena Hozore Reiss

Executive Vice President, General Counsel and Secretary

INDEX TO EXHIBITS

**Exhibit
Number**

Exhibit Description

99.1 Hyatt Hotels Corporation Press Release, dated October 1, 2013



HYATT
REGENCY®
ORLANDO

Contact:

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FOR IMMEDIATE RELEASE

HYATT OFFICIALLY WELCOMES HYATT REGENCY ORLANDO

CHICAGO, IL (October 1, 2013) - Hyatt Hotels Corporation (the “Company” or “Hyatt”) (NYSE: H) announced today that a qualified intermediary acquired The Peabody Orlando hotel from UST Hotel Joint Venture, Ltd. in a like-kind exchange transaction, for approximately \$717 million (subject to standard and customary proration and closing adjustments). The hotel has been rebranded as Hyatt Regency Orlando. Hyatt Regency Orlando is the seventh Hyatt-branded hotel in the Greater Orlando area and offers the most meeting space of any of the Company’s hotels in the United States.

“We are thrilled to welcome a property of this caliber to the Hyatt Regency brand portfolio and look forward to providing Hyatt’s authentic hospitality to our loyal guests and customers,” said Tom Smith, Area Vice President and General Manager, Hyatt Regency Orlando. “We are committed to delivering a high energy experience for guests at Hyatt Regency Orlando and taking care of the details that will allow them to take care of business or recharge, whether they come to the hotel for meetings, as part of a convention or for vacation.”

Guestrooms and Amenities

All of Hyatt Regency Orlando’s 1,641 guestrooms and suites feature contemporary furnishings and are appointed in natural colors and rich wood tones, smooth granite and soft bed linen. The hotel’s spacious guestrooms feature an ergonomic desk and chair, a cordless telephone, high speed wireless Internet, refrigerator and coffee makers. Wi-Fi and complimentary local phone calls help guests stay connected from the comfort of their guestrooms. Spa-like bathrooms feature in-mirror televisions, granite vanities and a selection of Hyatt’s Dr. Kenet amenities. Guests have the benefit of Hyatt Has It, an amenity service launched this year that provides forgotten items with a single request.

Spa and Fitness

The Spa at Hyatt Regency Orlando is a 22,000 square-foot, full service contemporary retreat, designed with inviting elements of warmth and comfort. Perfect for local visitors and guests visiting on business or leisure, The Spa offers a variety of massage, facial, body, waxing and manicure/pedicure treatments designed to restore well-being and balance. Spa goers enjoy access to a private Serenity Pool, perfect for a restorative soak before and after their treatments. For special events, groups and wedding parties, The Spa features a variety of celebration spa packages and will custom design packages to suit any guest’s needs. The Spa’s Hair Salon offers professional stylists, colorists and make-up artists, allowing guests to maintain their style away from home.

For workout enthusiasts and for travelers who want to maintain their routine while on the road, Hyatt Regency Orlando's world-class Fitness Center is 8,000 square-feet, and offers a 1,000 square-foot studio classroom for group exercise including Zumba and Boot Camp; and a 500 square-foot studio dedicated to spinning. Additionally, the Fitness Center features two cardio studios, and separate strength conditioning and core strength rooms; plus over 50 pieces of top-of-the-line Cybex Eagle strength equipment and a blend of Cybex and Octane cardiovascular machines. For a low impact workout, guests have the option of joining a water aerobics class. Daily passes are available for locals who wish to access the Fitness Center and Spa facilities.

Pools and Activities

Featuring three sparkling pools, Hyatt Regency Orlando offers guests the choice to lounge at the luxurious and expansive Grotto Pool featuring lush landscapes, resort slide and a separate children's area, or swim at the Terrace Pool, a lap-style swimming pool located on the hotel's Recreation Level. Guests at both pools have access to floats, rafts, noodles, pool basketball and volleyball nets and games. The Spa's Serenity Pool is available exclusively for patrons of The Spa. Hyatt Regency Orlando offers guests complimentary access to bicycles for use to explore the local grounds and landscapes, and daily passes to enjoy trolley rides along Orlando's renowned International Drive.

Dining

Hyatt Regency Orlando offers a variety of dining options to appeal to business and leisure travelers alike, including daily, 24-hour in-room dining.

- Napa restaurant draws inspiration from Northern California's wine country. With its dark wood furnishings set against a modern décor, Napa offers diners a quiet, understated elegance overlooking the hotel's Grotto Pool.
- Rocks is a local, high-energy hot spot that offers an extensive wine list, bottled beers from around the world and handcrafted cocktails.
- The 24-hour B-Line Diner serves as the hotel's full service restaurant, serving breakfast, lunch and dinner daily. B-Line Express offers grab-and-go food and beverage options.
- Fiorenzo Italian Steakhouse offers premium steaks, chops and a variety of seafood and pasta dishes in a warm, traditional Italian setting.

Meetings and Events

With 315,000 square-feet of customizable function space, Hyatt Regency Orlando offers five separate and pillar free ballrooms, including the 54,652 square-foot Regency Ballroom, a 26,923 square-foot Plaza International Ballroom, two junior ballrooms and 105 meeting rooms. For weddings and celebrations, the hotel offers indoor and outdoor function space including intimate pool settings, a Garden Terrace and its renowned Orchid Room, an indoor/outdoor event space known for its natural light, elegant decor and lavishly landscaped verandah. Professional meeting and event planners also enjoy the hotel's state-of-the-art technology, audiovisual production and business support capabilities, as well as outstanding banquet and catering services.

Location

Hyatt Regency Orlando is conveniently located in the heart of Orlando's world-famous theme parks and attractions. The hotel is minutes from SeaWorld and Universal Parks, or a short drive to the Walt Disney parks, and downtown Orlando's Performing and Visual Arts Center. Hyatt Regency Orlando is directly connected to the world-renowned Orange County Convention Center offering meeting planners and convention-goers additional ease and comfort while working or visiting Orlando.

About Hyatt Regency Orlando

Located in the heart of Orlando's International Drive resort area and directly connected to the Orange County Convention Center, Hyatt Regency Orlando offers unparalleled leisure, meetings and convention facilities. Featuring 1,641 recently renovated guestrooms and 315,000 square feet of meeting space - and with over two million square feet of space in the Orange County Convention Center to which the hotel is attached - Hyatt Regency Orlando is the largest convention hotel for the brand in the United States. Other hotel amenities include: The Spa, the hotel's 22,000 square-foot, full service spa and hair salon; and the Fitness Center, an 8,000 square-foot facility that includes group exercise classes, spinning and over 50 pieces of state-of-the-art equipment. Dining options include both full service and self-serve outlets that range from Napa, a Northern California inspired setting and menu, to Rocks, the see-and-be-seen hot spot for locals and guests alike; plus Fiorenzo Italian Steakhouse, with a selection of steaks, chops, seafood and pasta specialties. Hyatt Regency Orlando offers business and leisure guests authentic hospitality and energizing experiences while working or visiting Orlando. For more information and reservations call 407-284-1234 or visit www.orlando.regency.hyatt.com.

About Hyatt Regency

Hyatt Regency offers a full range of services and facilities tailored to serve the needs of meeting planners, business travelers and leisure guests. Properties range in size from 180 to over 2,000 rooms and are conveniently located in urban, suburban, airport, convention and resort destinations around the world. Hyatt Regency convention hotels feature spacious meeting and conference facilities designed to provide a productive environment allowing guests to convene and connect. Hyatt Regency hotels in resort locations cater to couples seeking a getaway, families enjoying a vacation together and corporate groups seeking a functional and relaxed atmosphere in which to conduct business and meetings.

About Hyatt Hotels Corporation

Hyatt Hotels Corporation, headquartered in Chicago, is a leading global hospitality company with a proud heritage of making guests feel more than welcome. Thousands of members of the Hyatt family strive to make a difference in the lives of the guests they encounter every day by providing authentic hospitality. The Company's subsidiaries manage, franchise, own and develop hotels and resorts under the Hyatt®, Park Hyatt®, Andaz®, Grand Hyatt®, Hyatt Regency®, Hyatt Place® and Hyatt House® brand names and have locations on six continents. Hyatt Residential Group, Inc., a Hyatt Hotels Corporation subsidiary, develops, operates, markets or licenses Hyatt Residences™ and Hyatt Residence Club™. As of June 30, 2013, the Company's worldwide portfolio consisted of 524 properties in 46 countries. For more information, please visit www.hyatt.com.

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