

**HYATT HOTELS CORP**  
Reported by  
**JNP PARACHUTE MIRROR TRUST B**

**FORM 3**  
(Initial Statement of Beneficial Ownership)

Filed 08/26/10 for the Period Ending 03/29/10

Address	71 SOUTH WACKER DRIVE 12TH FLOOR CHICAGO, IL 60606
Telephone	(312) 750-1234
CIK	0001468174
Symbol	H
SIC Code	7011 - Hotels and Motels
Industry	Hotels & Motels
Sector	Services
Fiscal Year	12/31

# FORM 3

UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)  
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *  <b>JNP Parachute Mirror Trust B</b>	2. Date of Event Requiring Statement (MM/DD/YYYY) <b>3/29/2010</b>	3. Issuer Name <b>and</b> Ticker or Trading Symbol  <b>Hyatt Hotels Corp [H]</b>
(Last) (First) (Middle)  <b>104 SOUTH MICHIGAN AVENUE, SUITE 900</b>	4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  ____ Director _____ 10% Owner ____ Officer (give title below) ____ <b>X</b> ____ Other (specify below) <b>/ See Remarks</b>	
(Street)  <b>CHICAGO, IL 60603</b>  (City) (State) (Zip)	5. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)  _ <b>X</b> _ Form filed by One Reporting Person ____ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Class A Common Stock</b>	<b>957</b>	<b>I</b>	<b>By Paratrooper, LLC (1)</b>

### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			

### Explanation of Responses:

(1) These shares are owned directly by Paratrooper, LLC, which is owned by JNP Parachute Trust #2, JNP Parachute Mirror Trust A and JNP Parachute Mirror Trust B.

### Remarks:

Member of 10% owner group. Charles E. Dobrusin and Harry B. Rosenberg serve as co-trustees of the Reporting Person. The Reporting Person may be deemed to be a member of a group because the Reporting Person is subject to certain voting agreements and limitations on transfers of Class A and Class B Common Stock. The Reporting Person disclaims beneficial ownership of the securities reported herein except to the extent of its pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JNP Parachute Mirror Trust B 104 SOUTH MICHIGAN AVENUE  SUITE 900 CHICAGO, IL 60603				See Remarks

Signatures

/s/ Harry B. Rosenberg, solely in his capacity as co-trustee of JNP Parachute Mirror Trust B

8/26/2010

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.