

HYATT HOTELS CORP Reported by KRONICK SUSAN D

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/03/12 for the Period Ending 12/29/11

Address 71 SOUTH WACKER DRIVE 12TH FLOOR CHICAGO, IL 60606 Telephone (312) 750-1234 CIK 0001468174 Symbol H Fiscal Year 12/31

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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer
		(Check all applicable)
KRONICK SUSAN D	Hyatt Hotels Corp [H]	
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	X Director 10% Owner
		Officer (give title below) Other (specify
C/O HYATT HOTELS	12/29/2011	below)
CORPORATION, 71 SOUTH		
WACKER DRIVE, 12TH FLOOR		
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
CHICAGO, IL 60606		
(City) (State) (Zip)		X Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

			-		,	-		· · ·		
1.Title of Security	2. Trans.	2A.	3. Trans.		4. Securi	ties		5. Amount of Securities Beneficially Owned	6.	7. Nature
(Instr. 3)	Date	Deemed	Code		Acquired	l (A)	or	Following Reported Transaction(s)	Ownership	of Indirect
		Execution	(Instr. 8)		Disposed	l of (D)	(Instr. 3 and 4)	Form:	Beneficial
		Date, if			(Instr. 3,	4 an	d 5)		Direct (D)	Ownership
		any				(A)			or Indirect	(Instr. 4)
						or			(I) (Instr.	1
			Code	v	Amount		Price		4)	1
Class A Common Stock	12/29/2011		A		463	A	\$0	11241	D	
Class A Common Stock			A		463	A	\$0	11241		

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	-						-								
1. Title of Derivate	2.	3.	3A.	4.	5	5. Numbe	er of	Date Exer	cisable	7. Tit	tle and Amount of	8. Price of	9. Number	10.	11. Nature
Security	Conversion	Trans.	Deemed	Trans.	I	Derivativ	ve	and Expirati	on Date	Secur	rities Underlying	Derivative	of	Ownership	of Indirect
(Instr. 3)	or Exercise	Date	Execution	Code	5	Securitie	s	_		Deriv	vative Security	Security	derivative	Form of	Beneficial
	Price of		Date, if	(Instr. 8	3) [A	Acquired	d (A) or			(Instr	r. 3 and 4)	(Instr. 5)	Securities	Derivative	Ownership
	Derivative		any		I	Disposed	l of (D)						Beneficially	Security:	(Instr. 4)
	Security		5			•							Owned	Direct (D)	
					((Instr. 3,	4 and						Following	or Indirect	
					5	5)							Reported	(I) (Instr.	
								Date	Expiration		Amount or Number of		Transaction	4)	
				Code	v	(A)	(D)	Exercisable	Expiration Date	Title	Shares		(s) (Instr. 4)		
				Code	•	(41)	(D)	LACICISAUIC	Date		bilai es				

Explanation of Responses:

Reporting Owners

Penerting Owner Name / Address	Relationships						
Reporting Owner Name / Address	Director	10%	Owner	Officer	Other		
KRONICK SUSAN D C/O HYATT HOTELS CORPORATION 71 SOUTH WACKER DRIVE, 12TH FLOOR	X						
CHICAGO, IL 60606							

Signatures

/s/ Harmit J. Singh, Attorney-in-fact	/s/	Harmit J.	Singh,	Attornev	-in-fact
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** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.