

LOGMEIN, INC.

FORM 8-K

(Current report filing)

Filed 08/10/10 for the Period Ending 08/06/10

Address	320 SUMMER STREET, SUITE 100 BOSTON, MA 02210
Telephone	781-638-9094
CIK	0001420302
Symbol	LOGM
SIC Code	7372 - Prepackaged Software
Industry	Software & Programming
Sector	Technology
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): August 6, 2010

LogMeIn, Inc.

(Exact Name of Registrant as Specified in Charter)

Delaware
(State or Other Jurisdiction of
Incorporation or Organization)

001-34391
(Commission File Number)

20-1515952
(IRS Employer
Identification No.)

500 Unicorn Park Drive
Woburn, Massachusetts
(Address of principal executive offices)

01801
(Zip Code)

Registrant's telephone number, including area code: (**781**)-**638-9050**

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-
-

Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

Resignation of Director

On August 6, 2010, Kenneth D. Cron resigned from the Board of Directors of LogMeIn, Inc. (the “Company”), effective immediately. Mr. Cron’s decision to resign was not related to a disagreement with the Company over any of its operations, policies or practices.

Election of Director

On August 9, 2010, the Company’s Board of Directors elected Michael J. Christenson as a director to fill the vacancy created by Mr. Cron’s resignation. Mr. Christenson has been designated as a class II director and will serve until the Company’s 2011 Annual Meeting of Stockholders, or until his successor has been duly elected and qualified.

Mr. Christenson has been a Managing Director at Allen & Company, a New York investment bank, since June 2010. From April 2006 to May 2010, Mr. Christenson served as the President and Chief Operating Officer of CA, Inc., an IT management software and solutions company. From February 2005 to April 2006, Mr. Christenson served as CA, Inc.’s Executive Vice President of Strategy and Business Development. Prior to joining CA, Inc., Mr. Christenson held a number of leadership positions at Citigroup Global Markets, Inc., from 1987 to 2004. Mr. Christenson was recommended to the Board of Directors by the Company’s Nominating and Corporate Governance Committee, in accordance with the provisions of its charter. The Company believes Mr. Christenson’s qualifications to serve on the Board of Directors include his extensive investment banking background and experience in the software industry.

There are currently no arrangements or understandings between Mr. Christenson and any other person pursuant to which Mr. Christenson was selected as a director. Mr. Christenson has also been named to serve on the Nominating and Corporate Governance Committee of the Board of Directors. There are currently no transactions in which Mr. Christenson has an interest requiring disclosure under Item 404(a) of Regulation S-K.

In accordance with the Company’s director compensation policy, Mr. Christenson will receive an annual retainer of \$20,000 for his service as a director, an additional annual fee of \$2,500 for service on the Nominating and Corporate Governance Committee and reimbursement for any out-of-pocket expenses incurred in connection with attending the Company’s board and committee meetings.

In accordance with the Company’s 2009 stock incentive plan, Mr. Christenson will be granted an option to purchase 60,000 shares of the Company’s common stock at the next regularly scheduled meeting of the Company’s Board of Directors. The option will have an exercise price that represents the fair market value of the Company’s common stock on the date of grant and will vest as to 12.5% of the shares underlying the option every three months after the date of grant, subject to Mr. Christenson’s continued service as a director. In the event of a change of control of the Company, the vesting schedule of this option will accelerate in full.

The full text of the press release issued by the Company on August 10, 2010 in connection with Mr. Christenson’s election as a director of the Company is filed as Exhibit 99.1 to this Current Report on Form 8-K.

Item 9.01. Financial Statements and Exhibits.

- 99.1 Press release entitled “Michael Christenson Named to LogMeIn’s Board of Directors,” issued by the Company on August 10, 2010.
-

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

LOGMEIN, INC

Date: August 10, 2010

By: /s/ Michael K. Simon
Michael K. Simon
President and Chief Executive Officer

EXHIBIT INDEX

Exhibit No.	Description
99.1	Press release entitled "Michael Christenson Named to LogMeIn's Board of Directors," issued by the Company on August 10, 2010.

Michael Christenson Named to LogMeIn's Board of Directors

WOBURN, Mass., August 10, 2010 — LogMeIn, Inc. (NASDAQ: LOGM), a leading provider of SaaS-based remote connectivity solutions, has named Michael Christenson to the company's board of directors. The investment banking and business development expert joins LogMeIn as the company looks to build on its rapid growth in the remote access, support and collaboration markets.

Christenson is a Managing Director at Allen & Company, a New York investment bank. Prior to Allen, he was the President and Chief Operating Officer of CA, Inc., a leading systems management software company. Before joining CA, Christenson was an investment banker with Citigroup and Salomon Brothers.

"I believe LogMeIn's 2009 IPO, recent market success, and innovative new products have combined to put the company in a strong position to grow its market share and capitalize on emerging opportunities," said Christenson. "I look forward to working with the LogMeIn team to help the company fuel its continued growth and reach its ultimate potential."

"With his expertise and background, Michael Christenson introduces the distinct experience that should quickly benefit LogMeIn's evolution and future growth," said Michael Simon, CEO of LogMeIn. "We believe he will be a highly valuable addition to our leadership team and look forward to working with him to build upon our success."

Christenson will replace Kenneth Cron, who has served on LogMeIn's board of directors since 2007 and has resigned his position.

"Serving on the LogMeIn board and guiding the LogMeIn leadership team through the company's rapid growth has been a rewarding experience," said Cron. "I wish the LogMeIn team the best and look forward to watching their continued success in the market."

"Kenneth Cron has been an important member of our board and a key leader as we grew and transformed the business over the last three-plus years. His counsel and expertise proved invaluable as LogMeIn made the transition from private start-up to a public company," added Simon. "We sincerely thank him for his contributions."

About LogMeIn, Inc.

LogMeIn (NASDAQ: LOGM) makes it easy to connect and access remote computing devices — desktops, laptops, point-of-sale systems, medical devices, smartphones and more — from any internet-connected computer, including an iPad™, iPhone® or in-dash computer of the Ford F-150 pick-up truck. Over 9.7 million active users and over 400,000 premium customers have connected more than 100 million devices using LogMeIn for business productivity, personal mobility and IT support. LogMeIn is based in Woburn, Massachusetts, USA, with offices in Australia, Hungary and the Netherlands, and on the web at <http://www.LogMeIn.com>.

LogMeIn is a registered trademark of LogMeIn in the US and other countries.

iPhone and iPad are trademarks of Apple, Inc. in the U.S. and other countries around the world.

###