

HILLENBRAND, INC. Reported by CAMP KENNETH A

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/04/11 for the Period Ending 04/30/11

Address ONE BATESVILLE BOULEVARD

BATESVILLE, IN 47006

Telephone (812)931-2304

CIK 0001417398

Symbol HI

Fiscal Year 09/30





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2								ng Symb		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
CAMP KENN	NETH A			I.	Iill	enbran	d, In	c. [HI]							
(Last)	(First)	(Mid	ldle)	3.	3. Date of Earliest Transaction (MM/DD/YYYY)					·				Owner			
ONE BATESVILLE BOULEVARD				D	4/20/2011								below)	X Officer (give title below) Other (specify below) President & CEO			
	(Street)			4. (N	. If	Amendm DD/YYYY)	ent, D	ate (Orig	inal F	ile	ed	6. Individ Applicable L		nt/Group l	Filing (Che	eck
BATESVILL	E, IN 47	006											V Form f	ilad by Ona	Reporting Per	wa on	
(City)	(State)	(Zip))												han One Rep		n
		Table l	[- Non-l	Deriv	vati	ve Secur	ities A	cqu	iired	l, Disj	90	sed of, o	or Beneficiall	y Owned			
1.Title of Security (Instr. 3)				2. Tra Date	ins.	Deemed Execution Date, if	3. Trans. Code (Instr. 8)		4. Securities Acquire (A) or Disposed of (D) (Instr. 3, 4 and 5)			of Fo	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)			Form: Beneficial Direct (D) Ownership	of Indirect Beneficial Ownership
						any	Code	V	Amoı	unt (A)		Price				or Indirect (I) (Instr. 4)	(Instr. 4)
Common Stock				4/30/2	2011		С		8652	2 A	\$2	22.88	485	039 (1)		D	
Common Stock				4/30/2	2011		F		2691	1 D	\$2	22.88	482	348 (1)		D	
Tab	le II - Dei	rivative	Securiti	es Be	enef	icially O	wned	(e.g	g. , p	outs, c	al	lls, warı	ants, options	, convert	ible secur	rities)	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date		4. Trans Code (Instr 8)	S	5. Number of Derivative Securities Acquired (A Disposed of (Instr. 3, 4 a 5)	of 6. Date Exercisable and Expiration Date					7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr.	Beneficial
				Code	de V (A)	(A) (D)	Da Exc		Expiration Date Title Amount or Number of Shares								
Restricted Stock Units (Deferred Stock Award) 4/29/08	(2)	4/30/2011		С		8652		(3)	10	(3)		Common Stock	8652	\$22.88	17305	D	

Explanation of Responses:

- (1) Includes 419,566 unvested shares and units of Restricted Stock subject to vesting conditions based on the Company's financial performance.
- (2) Conversion or Exercise Price of Derivative Securities is 1-for-1.
- (3) Restricted Stock Units vested 25% on 4/30/10 and 25% on 4/30/11. The remaining units vest 50% on 4/30/13. Stock units will automatically be converted into shares of common stock in accordance with the respective vesting schedule unless a previous deferral election has been made. Stock units are entitled to dividend equivalent rights, which accrue on dividend record dates.

Reporting Owners

Depositing Oxymen Nema / Address	Relationships						
Reporting Owner Name / Address	Director	Director 10% Owner Officer					

CAMP KENNETH A ONE BATESVILLE BOULEVARD	X	President & CEO		
BATESVILLE, IN 47006				

Signatures

Carol A. Roell as Attorney-In-Fact for Kenneth A. Camp 5/4/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.