VULCAN MATERIALS CO
Reported by
CARROLL PHILIP J JR

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/17/07 for the Period Ending 12/13/07

Address 1200 URBAN CENTER DRIVE
          BIRMINGHAM, AL 35242
Telephone 2052983000
CIK 0001396009
Symbol VMC
Fiscal Year 12/31
### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
</table>

**Phantom Stock (Deferred Compensation)**
- Code: V (A)
- Date Exercisable: 12/13/2007
- Expiration Date: 12/13/2007
- Title: Common Stock
- Amount or Number of Shares: 94,638
- Price: $84,533
- Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4): 94,638
- Ownership Form: Direct (D)
- Nature of Indirect Beneficial Ownership (Instr. 4): D

**Explanation of Responses:**

1. Convertible on a 1-for-1 basis.
2. Director's fees credited to the reporting person's account in accordance with the Vulcan Materials Company Directors' Deferred Compensation Plan.
3. The units are to be settled in Vulcan common stock commencing at the retirement of the reporting person.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>CARROLL PHILIP J JR 1200 URBAN CENTER DRIVE</td>
<td>Director 10% Owner Officer Other</td>
</tr>
</tbody>
</table>
Signatures

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.