
UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d)
of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 23, 2015

The Blackstone Group L.P.

(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-33551
(Commission
File Number)

20-8875684
(I.R.S. Employer
Identification No.)

345 Park Avenue
New York, New York
(Address of principal executive offices)

10154
(Zip Code)

(212) 583-5000
(Registrant's telephone number, including area code)

NOT APPLICABLE
(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On July 23, 2015, Laurence A. Tosi, Chief Financial Officer of Blackstone Group Management L.L.C., the general partner of The Blackstone Group L.P., resigned effective August 7, 2015, to accept the position of Chief Financial Officer of Airbnb Inc.

Michael S. Chae will be appointed Chief Financial Officer upon Mr. Tosi's departure. Mr. Chae is a Senior Managing Director at Blackstone and Head of International Private Equity. He has also served as Head of Private Equity for Asia/Pacific since December 2010. Mr. Chae also oversees private equity investments in the media and telecom sectors, and helps oversee the investment process for the Tactical Opportunities fund. Mr. Chae graduated magna cum laude from Harvard College, and received an M.Phil. in International Relations from Cambridge University and a J.D. from Yale Law School. He currently serves on the boards of Hilton Worldwide and Pactera, and previously has served on numerous boards of private and publicly traded portfolio companies. Mr. Chae is a member of the Board of Trustees of the Lawrenceville School and Chairman of its Investment Committee, the Council on Foreign Relations and the Board of Trustees of the Asia Society.

Mr. Chae invests in and alongside Blackstone's funds as described in its Annual Report on Form 10-K for the year ended December 31, 2014. There is no family relationship between Mr. Chae and any of Blackstone's directors or executive officers.

A copy of a memo relating to the resignation of Mr. Tosi and appointment of Mr. Chae is attached as Exhibit 99.1 hereto.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

<u>Exhibit No.</u>	<u>Description</u>
99.1	Memo dated July 24, 2015.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 24, 2015

The Blackstone Group L.P.

By: Blackstone Group Management L.L.C.,
its General Partner

/s/ John G. Finley

John G. Finley
Chief Legal Officer

July 24, 2015

To: All Employees

From: Steve Schwarzman and Tony James

After seven terrific years during which he helped transform the firm from a small partnership to a premier global institution, Laurence Tosi has decided to move to a new leadership position with one of the rising stars of Silicon Valley.

Since 2008, L.T. has been instrumental in making Blackstone the success it is today. He has attracted incredible talent and helped build best in class capabilities in technology, financial reporting, tax, cash management, internal audit and business finance. He has been a wonderful partner and friend to us and to the rest of our Management Committee. We will miss him, but respect his desire to run something himself.

Taking over as Blackstone's Chief Financial Officer will be Michael Chae. Michael has been with the firm for eighteen years in a variety of leadership roles. He headed media and telecom and international activities in Private Equity and was Head of Asia for the firm. He is also overseeing the spin-off of our Advisory Businesses. Michael has worked across and closely with nearly all of our businesses, geographic regions, and corporate functions. He has served on the Board of Hilton Worldwide and numerous other public and private company Boards. Michael is a tremendous talent who has repeatedly demonstrated his leadership skills, superb judgment and financial acumen.

At the same time, we are pleased to announce the promotion of Joan Solotar to Head of Multi-Asset Investing and External Relations. Joan will head a new business group that will develop and distribute new products and services to meet the needs of our institutional and high net worth clients. We expect this to be a major growth area for the firm. Joan will also retain her current responsibilities and will oversee our new Corporate Services division. Joan is an excellent leader and critical part of our senior management team who will continue to push us forward as she has since joining the firm in 2007.

Healthy change sustains the vitality of an organization. Though we will miss L.T., with Michael and Joan in their new roles, we will have the strongest and deepest management team we have ever had.

Please join us in offering congratulations to Michael and Joan.