

TORTOISE CAPITAL RESOURCES CORP

FORM 8-K (Current report filing)

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On May 22, 2007, Tortoise Capital Resources Corporation (the "Company") announced its investment in VantaCore Partners, LP and other investment activities. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits.

99.1 Press Release dated May 22, 2007

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TORTOISE CAPITAL RESOURCES CORPORATION

Dated: May 23, 2007

By: /s/ Terry Matlack

Terry Matlack
Chief Financial Officer

Exhibit Index

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release dated May 22, 2007

TORTOISE CAPITAL RESOURCES CORPORATION

Tortoise Capital Resources Corp. Invests \$12.25 Million in VantaCore Partners, L.P.

FOR IMMEDIATE RELEASE

OVERLAND PARK, Kan. - May 22, 2007 - Tortoise Capital Resources Corp. (NYSE: TTO) today announced that it has invested a total of \$12.25 million in a newly formed partnership, VantaCore Partners, L.P. The investment is a combination of \$8.5 million in common units and incentive distribution rights, and a \$3.75 million participation investment in a secured credit facility.

VantaCore was formed to acquire companies in the aggregate industry. Aggregate companies operate quarries and typically mine limestone, gravel, granite and sand which is used in road construction and other public works projects. The income derived from the operations of these companies qualifies for the partnership tax treatment afforded to publicly-traded Master Limited Partnerships (similar to coal mines). VantaCore is led by a veteran management team experienced in operating public natural resources companies. This investment will partially fund VantaCore's purchase of two acquisitions.

"Aggregate companies meet TTO's targeted portfolio criteria based on stable cash flows, long-lived assets and high barriers to entry," said Tortoise Capital Resources Corp.'s President, Ed Russell. "In our view, VantaCore is well-positioned to identify and acquire high-potential aggregate companies that can realize attractive returns as they progress from private companies to public MLPs. As a result, we believe this is an innovative investment that will diversify TTO's portfolio and yield meaningful returns for our investors."

Other Investment Activities

Tortoise Capital Resources Corp. also announced two recent additional investments in existing portfolio companies totaling \$3.25 million. On May 1, the company exercised an option to purchase a 3 percent interest in High Sierra Energy GP, LLC, the general partner of High Sierra Energy, L.P., at an exercise price of \$2.25 million. On May 4, an additional \$1 million was invested in Mowood, LLC to fund the expansion of its newest subsidiary, Timberline Energy, LLC.

Tortoise Capital Resources Corp.'s investment portfolio (excluding short-term investments) now totals approximately \$90 million, including equity investments in nine portfolio companies of approximately \$81.2 million and debt investments in two portfolio companies of approximately \$8.8 million.

About Tortoise Capital Resources Corp.

Tortoise Capital Resources Corp. invests primarily in privately-held and micro-cap public companies operating in the midstream and downstream segments, and to a lesser extent the upstream segment of the U.S. energy infrastructure sector. Tortoise Capital Resources Corp. seeks to provide stockholders a high level of total return, with an emphasis on dividends and dividend growth.

About Tortoise Capital Advisors, LLC

Tortoise Capital Advisors, LLC, the adviser to Tortoise Capital Resources Corp., is a pioneer in the capital markets for master limited partnership (MLP) investment companies and a leader in closed-end funds and separately managed accounts focused on MLPs in the energy infrastructure sector. As of April 30, 2007, the adviser had approximately \$2.9 billion of energy infrastructure investment assets under management.

Safe Harbor Statement

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

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