

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT PURSUANT TO
SECTION 13 OR 15(D) OF THE
SECURITIES EXCHANGE ACT OF 1934

Date of report (Date of earliest event reported): October 10, 2007

Tortoise Capital Resources Corporation
(Exact Name of Registrant as Specified in Its Charter)

Maryland
(State or Other Jurisdiction of
Incorporation)

1-33292
(Commission File Number)

20-3431375
(IRS Employer Identification No.)

10801 Mastin Blvd., Suite 222, Overland Park, KS
(Address of Principal Executive Offices)

66210
(Zip Code)

(913) 981-1020
(Registrant's Telephone Number, Including Area Code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition.

On October 12, 2007, Tortoise Capital Resources Corporation (the “Company”) issued a press release announcing its financial results for the quarter ended August 31, 2007. A copy of the press release is attached as Exhibit 99.1 to this Form 8-K.

The information in this Item 2.02, and Exhibit 99.1 to this Current Report on Form 8-K, shall not be deemed “filed” for the purposes of or otherwise subject to the liabilities under Section 18 of the Securities Exchange Act of 1934, as amended (the “Exchange Act”), nor shall it be deemed incorporated by reference in any filing of the Company under the Securities Act of 1933, as amended (the “Securities Act”), or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 7.01 Regulation FD Disclosure.

On October 10, 2007, the Company announced that it would report its third fiscal quarter results for the period ending August 31, 2007 on Friday, October 12, 2007 and that it would host a conference call at 10:30 a.m. CT on Monday, October 15, 2007 to discuss its financial results. A copy of the press release is attached as Exhibit 99.2 to this Form 8-K.

The information in this Item 7.01 to this Current Report on Form 8-K, shall not be deemed “filed” for the purposes of or otherwise subject to the liabilities under Section 18 of the Exchange Act, nor shall it be deemed incorporated by reference in any filing of the Company under the Securities Act or the Exchange Act, except as expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

99.1	Press Release dated October 12, 2007
99.2	Press Release dated October 10, 2007



SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TORTOISE CAPITAL RESOURCES CORPORATION

Dated: October 15, 2007

By: /s/ Terry Matlack

Terry C. Matlack

Chief Financial Officer

Exhibit Index

Exhibit No.	Description
99.1	Press Release dated October 12, 2007
99.2	Press Release dated October 10, 2007

Tortoise Capital Resources Releases Fiscal 2007 Third Quarter Financial Results

FOR IMMEDIATE RELEASE

OVERLAND PARK, Kan. – Oct. 12, 2007 – Tortoise Capital Resources Corp. (NYSE: TTO) today announced that it has filed its Form 10-Q for the third quarter ended Aug. 31, 2007.

Highlights for the Quarter

- *Third quarter dividend of \$0.18 per share paid Sept. 04, 2007, representing partial investment of initial proceeds*
- *Completed full investment of IPO proceeds*
- *\$12.5 million of credit facility remained available to fund investments*
- *Completed five investments totaling \$49.6 million*
- *Net unrealized depreciation of \$705,341 (year-to-date net unrealized appreciation of approximately \$5.3 million)*
- *Net assets of \$121.8 million or \$13.77 per share*

“We have achieved our goal of investing our initial public offering proceeds within a nine month timeframe,” said Ed Russell, Tortoise Capital Resources’ President. “We are now investing proceeds from our \$40 million credit facility, and currently have approximately \$13.0 million available to support private and micro-cap public energy infrastructure capital expenditure projects.”

Dividends

On Sept. 04, 2007, the company paid a quarterly dividend to our stockholders of record as of Aug. 23, 2007, of \$0.18 per common share for a total of \$1.6 million. Of this total, the dividend reinvestment amounted to approximately \$73,000.

The company’s dividend is based on the distributions, dividends and interest from its investments, (including those expected from investments made during the quarter) less expenses. Dividends paid to stockholders prior to full investment may exceed distributable cash flow for the period.

As such, the company’s third quarter dividend was largely derived from total equity and debt investments at the beginning of the quarter on May 31, 2007 of \$102.8 million and short-term investments of \$27.8 million. The company anticipates its next quarterly dividend will be paid on or about Nov. 30, 2007.

Portfolio and Investment Activity

As of Aug. 31, 2007, the value of the company’s investment portfolio (excluding short-term investments) totaled \$153.6 million, including equity investments of \$142.8 million and debt investments of \$10.8 million. The portfolio represents a strategic mix of 66 percent midstream investments, 14 percent upstream investments, 14 percent in aggregates and coal and six percent downstream investments.

As previously announced, the company’s third quarter investments included \$7.5 million in a direct placement in EV Energy Partners, L.P. (Nasdaq: EVEP) common units; \$10.0 million in common units of International Resource Partners, L.P.; a \$10.0 million follow-on investment in High Sierra Energy, L.P. common units; and a \$2.0 million follow-on investment in subordinated debt of Mowood, LLC.

In addition, Tortoise Capital Resources invested \$19.6 million in common units of Lonestar Midstream Partners, LP. (Lonestar) and \$0.5 million in GP LP units of Lonestar’s general partner. LSMP GP LP (LSMP). Lonestar indicated it plans to use the proceeds to support various expansion projects. Lonestar is an independent midstream natural gas services provider of gathering, dehydration, compression and processing services to natural gas producers targeting the

Barnett Shale in the Fort Worth Basin. Tortoise Capital Resources also agreed to purchase, subject to the satisfaction of certain conditions, \$2.6 million of additional common units of Lonestar and \$0.04 million GP LP units of LSMP in September 2007 and \$1.2 million of additional common units of Lonestar and \$0.02 million GP LP units of LSMP in December 2007.

Recent Developments

In September 2007, the company completed a portion of its future purchase commitment described above, investing an additional \$2.6 million in common units of Lonestar and \$0.04 million in additional GP LP units of LSMP.

Also in September, the company increased the maximum principal amount of its revolving credit facility from \$35 million to \$40 million.

Earnings Call

The company will host a conference call at 10:30 a.m. CT on Monday, Oct. 15, 2007 to discuss its financial results. Please dial-in approximately five to 10 minutes prior to the scheduled start time.

U.S./Canada: (800) 218-4007

International: (303) 262-2139

The call will also be webcast in a listen-only format. The link to the webcast will be accessible at www.tortoiseadvisors.com.

A replay of the call will be available beginning at 12:30 p.m. CT on Oct. 15, 2007 and continuing until 12:30 p.m. CT Oct. 29, 2007, by dialing (800) 405-2236 (U.S./Canada). The replay access code is 11099420#. A replay of the webcast will also be available on the company's Web site at www.tortoiseadvisors.com through Oct. 15, 2008.

About Tortoise Capital Resources Corp.

Tortoise Capital Resources invests primarily in privately-held and micro-cap public companies operating in the midstream and downstream segments, and to a lesser extent the upstream segment of the U.S. energy infrastructure sector. Tortoise Capital Resources seeks to provide stockholders a high level of total return, with an emphasis on dividends and dividend growth.

About Tortoise Capital Advisors, LLC

Tortoise Capital Advisors, LLC, the adviser to Tortoise Capital Resources Corp., is a pioneer in the capital markets for master limited partnership (MLP) investment companies and a leader in closed-end funds and separately managed accounts focused on MLPs in the energy infrastructure sector. As of Sept. 30, 2007, the adviser had approximately \$2.8 billion of energy investment assets under management.

Safe Harbor Statement

This press release shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction.

Tortoise Capital Resources Corporation
STATEMENTS OF ASSETS & LIABILITIES

	<u>August 31,</u> <u>2007</u>	<u>November</u> <u>30, 2006</u>
	<i>(Unaudited)</i>	
Assets		
Investments at value, non-affiliated (cost \$33,145,714 and \$21,867,831, respectively)	\$ 39,179,233	\$ 22,196,689
Investments at value, affiliated (cost \$91,633,045 and \$14,828,825, respectively)	93,648,840	14,828,825
Investments at value, control (cost \$20,713,593 and \$5,550,000, respectively)	21,503,255	5,550,000
Total investments (cost \$145,492,352 and \$42,246,656, respectively)	<u>154,331,328</u>	<u>42,575,514</u>
Distribution receivable from affiliated investment	66,667	-
Interest receivable from control investments	143,277	43,983
Other receivable from affiliate	-	44,487
Dividends receivable	1,849	24,262
Prepaid expenses and other assets	<u>138,297</u>	<u>244,766</u>
Total assets	<u>154,681,418</u>	<u>42,933,012</u>
Liabilities		
Management fees payable to Adviser	517,455	112,765
Accrued capital gain incentive fees payable to Adviser (Note 4)	1,325,846	-
Payable for investments purchased	3,836,237	-
Dividend payable on common shares	1,591,484	-
Short-term borrowings	22,500,000	-
Accrued expenses and other liabilities	378,947	155,303
Current tax liability	-	86,386
Deferred tax liability	<u>2,747,064</u>	<u>250,156</u>
Total liabilities	<u>32,897,033</u>	<u>604,610</u>
Net assets applicable to common stockholders	<u>\$ 121,784,385</u>	<u>\$ 42,328,402</u>
Net Assets Applicable to Common Stockholders Consist of		
Warrants, no par value; 945,774 issued and outstanding at August 31, 2007 and 772,124 issued and outstanding at November 30, 2006 (5,000,000 authorized)	\$ 1,370,957	\$ 1,104,137
Capital stock, \$0.001 par value; 8,842,330 shares issued and outstanding at August 31, 2007 and 3,088,596 issued and outstanding at November 30, 2006 (100,000,000 shares authorized)	8,842	3,089
Additional paid-in capital	117,043,347	41,018,413
Accumulated net investment loss, net of deferred tax benefit	(2,126,300)	-
Accumulated realized gain (loss), net of deferred tax expense	7,595	(906)
Net unrealized appreciation of investments, net of deferred tax expense	<u>5,479,944</u>	<u>203,669</u>
Net assets applicable to common stockholders	<u>\$ 121,784,385</u>	<u>\$ 42,328,402</u>
Net Asset Value per common share outstanding (net assets applicable to common shares, divided by common shares outstanding)	<u>\$ 13.77</u>	<u>\$ 13.70</u>

Tortoise Capital Resources Corporation
STATEMENTS OF OPERATIONS (Unaudited)

	For the three months ended August 31, 2007	For the three months ended August 31, 2006	For the nine months ended August 31, 2007	Period from December 8, 2005 ⁽¹⁾ through August 31, 2006
Investment Income				
Distributions received from investments				
Non-affiliated investments	\$ 532,992	\$ 350,993	\$ 1,228,864	\$ 350,993
Affiliated investments	1,328,533	-	2,661,815	-
Control investments	148,080	-	148,080	-
Total distributions received from investments	<u>2,009,605</u>	<u>350,993</u>	<u>4,038,759</u>	<u>350,993</u>
Less return of capital on distributions				
Non-affiliated investments	(400,584)	(297,054)	(1,289,732)	(297,054)
Affiliated investments	(1,065,404)	-	(2,140,454)	-
Control investments	(86,407)	-	(86,407)	-
Net distributions from investments	<u>457,210</u>	<u>53,939</u>	<u>522,166</u>	<u>53,939</u>
Dividends from money market mutual funds	38,726	263,085	620,385	1,014,086
Interest income from control investments	<u>306,738</u>	<u>131,100</u>	<u>597,614</u>	<u>131,100</u>
Total Investment Income	<u>802,674</u>	<u>448,124</u>	<u>1,740,165</u>	<u>1,199,125</u>
Expenses				
Base management fees	512,894	163,364	1,360,973	469,527
Capital gain incentive fees (Note 4)	(170,648)	-	1,325,846	-
Professional fees	187,014	61,701	401,862	145,298
Directors' fees	25,205	12,929	73,578	56,672
Administrator fees	24,193	-	54,929	-
Reports to stockholders	10,083	-	26,388	15,810
Fund accounting fees	9,294	6,599	23,571	19,008
Stock transfer agent fees	3,180	3,680	10,460	13,689
Custodian fees and expenses	3,044	1,615	8,189	5,053
Registration fees	14,686	-	22,749	-
Other expenses	<u>16,944</u>	<u>486</u>	<u>34,936</u>	<u>11,335</u>
Total Expenses before Interest Expense, Preferred Stock Dividends and Loss on Redemption of Preferred Stock	<u>635,889</u>	<u>250,374</u>	<u>3,343,481</u>	<u>736,392</u>
Interest expense	229,692	-	347,402	-
Preferred stock dividends	-	-	228,750	-
Loss on redemption of preferred stock	-	-	731,713	-
Total Interest Expense, Preferred Stock Dividends and Loss on Redemption of Preferred Stock	<u>229,692</u>	<u>-</u>	<u>1,307,865</u>	<u>-</u>
Total Expenses	<u>865,581</u>	<u>250,374</u>	<u>4,651,346</u>	<u>736,392</u>
Net Investment Income (Loss), before Income Taxes	<u>(62,907)</u>	<u>197,750</u>	<u>(2,911,181)</u>	<u>462,733</u>
Current tax benefit (expense)	42,732	(59,732)	42,732	(155,687)
Deferred tax benefit (expense)	(5,109)	11,904	742,149	11,904
Total tax benefit (expense)	<u>37,623</u>	<u>(47,828)</u>	<u>784,881</u>	<u>(143,783)</u>
Net Investment Income (Loss)	<u>(25,284)</u>	<u>149,922</u>	<u>(2,126,300)</u>	<u>318,950</u>
Realized and Unrealized Gain (Loss) on Investments				
Net realized gain on investments, before deferred tax expense	-	-	13,712	-
Deferred tax expense	-	-	(5,211)	-
Net Realized Gain on Investments	<u>-</u>	<u>-</u>	<u>8,501</u>	<u>-</u>
Net unrealized appreciation (depreciation) of non-affiliated investments	(1,821,769)	297,054	5,686,094	297,054
Net unrealized appreciation of affiliated investments	68,414	-	2,034,365	-
Net unrealized appreciation of control investments	615,708	-	789,662	-
Net unrealized appreciation (depreciation), before deferred taxes	<u>(1,137,647)</u>	<u>297,054</u>	<u>8,510,121</u>	<u>297,054</u>
Deferred tax benefit (expense)	432,306	(115,851)	(3,233,846)	(115,851)
Net unrealized appreciation (depreciation) of investments	<u>(705,341)</u>	<u>181,203</u>	<u>5,276,275</u>	<u>181,203</u>
Net Realized and Unrealized Gain (Loss) on Investments	<u>(705,341)</u>	<u>181,203</u>	<u>5,284,776</u>	<u>181,203</u>

Net Increase (Decrease) in Net Assets Applicable to Common Stockholders

Resulting from Operations

	<u>(730,625)</u>	<u>\$ 331,125</u>	<u>3,158,476</u>	<u>\$ 500,153</u>
Net Increase (Decrease) in Net Assets Applicable to Common Stockholders:				
Resulting from Operations Per Common Share				
Basic and diluted	\$ (0.08)	\$ 0.11	\$ 0.43	\$ 0.16
Weighted Average Shares of Common Stock Outstanding:				
Basic and diluted	8,840,487	3,088,596	7,387,780	3,088,596

⁽¹⁾ Commencement of Operations.

Tortoise Capital Resources Corp. Schedules Third Fiscal Quarter Earnings Release

FOR IMMEDIATE RELEASE

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Contact information :

Tortoise Capital Advisors, LLC

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