

GLOBAL CASH ACCESS HOLDINGS, INC.

Filed by
MASKATIYA KARIM ABDUL

FORM SC 13G/A (Amended Statement of Ownership)

Filed 02/12/09

Address	7250 S. TENAYA WAY SUITE 100 LAS VEGAS, NV 89113
Telephone	702-855-3000
CIK	0001318568
Symbol	GCA
SIC Code	6199 - Finance Services
Industry	Business Services
Sector	Services
Fiscal Year	12/31

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden hours per response...10.4

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G

**Under the Securities Exchange Act of 1934
(Amendment No. 1)***

GLOBAL CASH ACCESS HOLDINGS, INC.

(Name of Issuer)

COMMON STOCK

(Title of Class of Securities)

378967 10 3

(CUSIP Number)

December 31, 2008

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 378967 10 3

1	NAMES OF REPORTING PERSONS KARIM MASKATIYA		
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS)		
	(a) <input type="checkbox"/>		
	(b) <input type="checkbox"/>		
3	SEC USE ONLY		
4	CITIZENSHIP OR PLACE OF ORGANIZATION United States		
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH:	5	SOLE VOTING POWER 9,835,275	
	6	SHARED VOTING POWER 0	
	7	SOLE DISPOSITIVE POWER 9,835,275	
	8	SHARED DISPOSITIVE POWER 0	
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9,835,275		
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS) <input type="checkbox"/>		
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11.8%		
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN		

Item 1.

- (a) Name of Issuer: Global Cash Access Holdings, Inc.
- (b) Address of Issuer's Principal Executive Offices:
3525 East Post Road, Suite 120
Las Vegas, NV 89120

Item 2.

- (a) Name of Person Filing:
Karim Maskatiya
- (b) Address of Principal Business Office or, if none, Residence:
7244 Fisher Island Dr
Miami Beach, FL 33109
- (c) Citizenship: U.S.A.
- (d) Title of Class of Securities: Common Stock, \$0.001 par value
- (e) CUSIP number: 378967 10 3

Item 3. If this statement is filed pursuant to Rules 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
Not applicable.

Item 4. Ownership:

- (a) Amount beneficially owned: **9,835,275**
- (b) Percent of class: **11.8% (based on 82,971,972 shares outstanding)**
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote:
9,835,275 shares.
 - (ii) Shared power to vote or to direct the vote:
0
 - (iii) Sole power to dispose or to direct the disposition of:
9,835,275 shares.
 - (iv) Shared power to dispose or to direct the disposition of:
0

Item 5. Ownership of Five Percent or Less of a Class:

Not applicable

Item 6. Ownership of More than Five Percent on Behalf of Another Person:

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company:

Not applicable.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification:

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 6, 2009
(Date)

/s/ Karim Maskatiya
Karim Maskatiya