

# GLOBAL CASH ACCESS HOLDINGS, INC.

## FORM 8-K (Current report filing)

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Address	7250 S. TENAYA WAY SUITE 100 LAS VEGAS, NV 89113
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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

**Date of Report (Date of earliest event reported): March 15, 2010**

**GLOBAL CASH ACCESS HOLDINGS, INC.**

(Exact name of registrant as specified in its charter)

<b>Delaware</b> (State or other Jurisdiction of Incorporation)	<b>001-32622</b> (Commission File Number)	<b>20-0723270</b> (IRS Employer Identification No.)
<b>3525 East Post Road, Suite 120</b> <b>Las Vegas, Nevada</b> (Address of Principal Executive Offices)		<b>89120</b> (Zip Code)

Registrant's telephone number, including area code: **(800) 833-7110**

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(Former name or former address if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 8.01. Other Events.**

On March 16, 2010, Global Cash Access Holdings, Inc (the “Company”) issued a press release announcing that the Company entered into a settlement agreement with respect to the pending securities class action lawsuit filed against it and certain other defendants as described in the Company’s Annual Report filed on Form 10-K for the year ended December 31, 2009. Specifically, the Company and the other parties to the lawsuit executed a Stipulation and Settlement Agreement pursuant to which the parties agreed to settle all claims in consideration of the establishment of a common settlement fund of \$5.85 million.

Pursuant to the settlement agreement, the Company’s insurance carrier will contribute all of the contributions to the settlement fund that are required from the Company, its current and former officers and directors, and those other defendants with whom it has agreements to indemnify. The settlement is subject to preliminary and final approval by the court and a motion for preliminary approval was recently filed. All costs, expenses, fees and reimbursement for participating class members and lead counsel will be paid from the settlement fund. The Company maintains insurance that provides for reimbursement of substantially all of the legal fees and expenses associated with this action other than legal fees and expenses incurred by the Company’s underwriters who are defendants in this matter and for which the Company is obligated to indemnify the underwriters. The Company does not anticipate that the amount of any such unpaid or future legal costs and expenses to be materially in excess of the reserve established by the Company for such legal costs and expenses.

A copy of the press release is attached hereto as Exhibit 99.1.

**Item 9.01. Financial Statements and Exhibits.**

(d) Exhibits

<u>Exhibit No.</u>	<u>Document</u>
99.1	Press Release, dated March 16, 2010, announcing the settlement of the Company’s pending securities class action lawsuit

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## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GLOBAL CASH ACCESS HOLDINGS, INC.

Date: March 16, 2010

By: /s/ Scott Betts  
Scott Betts, Chief Executive Officer

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## EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Document</u>
99.1	Press Release, dated March 16, 2010, announcing the settlement of the Company's pending securities class action lawsuit

## **GCA ANNOUNCES THE SETTLEMENT OF THE SECURITIES CLASS ACTION LAWSUIT**

LAS VEGAS – March 16, 2010 — Global Cash Access Holdings, Inc. (the “Company”) (NYSE:GCA), the gaming industry’s payments leader, today announced that it has reached a settlement with the plaintiffs of all issues raised in the federal securities class action lawsuit originally filed on April 11, 2008. The securities class action was commenced by a stockholder against certain of the Company’s current and former directors, the Company’s former chief executive officer, former chief financial officer and certain other defendants.

The parties have executed a Stipulation of Settlement that provides for the establishment of a \$5.85 million settlement fund in exchange for the dismissal with prejudice of all claims against all defendants in the litigation. The Company does not expect the consummation of this settlement to have a material adverse impact on the Company’s operating results in 2010.

Scott Betts, the Company’s President and Chief Executive Officer said “We are very pleased to have this matter fully resolved. This was the last of several legacy issues that we have had to deal with over the past few years. The Company has now reached a successful resolution of all of such pending issues and we can now fully focus on our business of providing leading cash access services without the further expenditure of any significant resources or funds in connection with defending this action.”

The settlement is subject to preliminary approval, final documentation and final approval by the U.S. District Court, District of Nevada.

### **About Global Cash Access Holdings, Inc.**

Las Vegas-based Global Cash Access, Inc. (“GCA”), a wholly owned subsidiary of the Company, is a leading provider of cash access products and related services to over 1,100 casinos and other gaming properties in the United States, Europe, Canada, the Caribbean, Central America and Asia. GCA’s products and services provide gaming patrons access to cash through a variety of methods, including ATM cash withdrawals, point-of-sale debit card transactions, credit card cash advances, check verification and warranty services, and Western Union money transfers. GCA provides products and services that improve credit decision-making, automate cashier operations and enhance patron marketing activities for gaming establishments. With its proprietary database of gaming patron credit history and transaction data on millions of gaming patrons worldwide, GCA is recognized for successfully developing and deploying technological innovations that increase client profitability, operational efficiency and customer loyalty. More information is available at GCA’s Web site at [www.gcainc.com](http://www.gcainc.com).

### **Cautionary Note Regarding Forward-Looking Statements**

This press release contains forward-looking statements within the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. All statements included in this press release, other than statements that are purely historical, are forward-looking statements. Forward-looking statements in this press release include, without limitation, approval by the parties of the final settlement documentation and the final approval of the settlement by the United States District Court. These forward-looking statements are not guarantees of future performance and are subject to a number of risks and uncertainties that could cause actual results to differ materially from the results implied or contemplated by the forward-looking statements, including but not limited to the failure to obtain required agreement on the settlement or approval. The forward-looking statements in this press release are subject to additional risks and uncertainties set forth under the heading “Risk Factors” in our filings with the Securities and Exchange Commission, including, without limitation, our Annual Report on Form 10-K filed on March 16, 2010, and are based on information available to us on the date hereof. We do not intend, and assume no obligation, to update any forward-looking statements. Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as of the date of this press release.

### **CONTACT:**

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