

GLOBAL CASH ACCESS HOLDINGS, INC.

FORM 8-K (Current report filing)

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Address	7250 S. TENAYA WAY SUITE 100 LAS VEGAS, NV 89113
Telephone	702-855-3000
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**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report: October 20, 2006
(Date of Earliest Event Reported)

GLOBAL CASH ACCESS HOLDINGS, INC.
(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction of Incorporation)	001-32622 (Commission File Number)	20-0723270 (IRS Employer Identification No.)
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3525 East Post Road, Suite 120

Las Vegas, Nevada (Address of Principal Executive Offices)	89120 (Zip Code)
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(800) 833-7110
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02. Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers.

(d) Election of Director

On October 20, 2006, Fred C. Enlow was appointed to the board of directors of Global Cash Access Holdings, Inc. (the "Company") as a Class III director, whose term shall expire at the annual meeting of stockholders to be held in 2008. Mr. Enlow was simultaneously elected to the board of directors of the Company's wholly-owned subsidiary, Global Cash Access, Inc.

In connection with his election to the board of directors of the Company, Mr. Enlow received an option to purchase 100,000 shares of Common Stock of the Company pursuant to the Company's 2005 Stock Incentive Plan, at an exercise price of \$16.05 per share. Subject to Mr. Enlow's continuous service to the Company, which includes service as a member of the board of directors of the Company, one-eighth of the shares subject to the option shall vest after six months of service, and the remainder will vest ratably in equal monthly installments over the succeeding forty-two months, provided, however, that the option will vest in its entirety upon a change of control in the Company. In addition, as a member of the board of directors of the Company, Mr. Enlow is expected to receive an annual fee of \$20,000 for his service.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

GLOBAL CASH ACCESS HOLDINGS, INC.

Date: October 20, 2006

By: /s/ HARRY C. HAGERTY III

Harry C. Hagerty III
Chief Financial Officer

Fred Enlow Appointed to Board of Directors of Global Cash Access

LAS VEGAS--(BUSINESS WIRE)--Oct. 23, 2006--Global Cash Access Holdings, Inc. (NYSE:GCA) ("GCA" or the "Company") today announced that Fred C. Enlow has been appointed to the Company's Board of Directors as a Class III director, to serve until the Company's Annual Meeting in 2008.

Mr. Enlow, 66 years old, is a seasoned executive with extensive experience in international banking and credit card activities. In 2000, he retired as Group Executive Director for Standard Chartered Bank PLC in London where he was responsible for their global consumer banking activities, overseeing a consumer portfolio of five million customers, three million credit cards and \$25 billion in loan assets. During his time with Standard Chartered he was located in both Hong Kong and Singapore. From 1994 to 1996, he was Vice Chairman and a Director of MBNA America Bank, responsible for their international card activities as well as their domestic individual banking. He also spent 17 years with Seafirst Bank and Bank of America in a variety of senior marketing, consumer banking and SME positions.

"We are very fortunate to have Fred join our Board at this time in our corporate development," said Kirk Sanford, President and CEO of GCA. "His experiences and relationships in international banking circles and his deep expertise in the credit card area will be of tremendous value as we pursue opportunities in Asia and as we add to the good start we have already made with the Arriva Card."

"I am excited about joining the GCA Board," said Mr. Enlow. "The Company has built a very strong business in gaming cash access in the US and the UK, and I hope to be helpful as they begin to build in Asia. At the same time, I am very impressed by the opportunity the Company has identified with the Arriva Card. Given my background in credit cards and consumer banking, I think I can provide some guidance as the business continues to grow."

With the appointment of Mr. Enlow, the Board of GCA is comprised of nine directors.

About Global Cash Access Holdings, Inc.

Las Vegas-based Global Cash Access Holdings, Inc. is a holding company whose principal asset is the stock of Global Cash Access, Inc. ("GCA"). GCA is a leading provider of cash access systems and related marketing services to the gaming industry. For more information, please visit the Company's Web site at www.globalcashaccess.com.

CONTACT: Global Cash Access Holdings, Inc. Harry Hagerty, 702-262-5003 (Investor) or Katcher Vaughn & Bailey Communications Dean Flener, 615-248-8202 (Media)