

GENWORTH FINANCIAL INC

Reported by **JOELSON RONALD PETER**

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/11/11 for the Period Ending 02/09/11

Address 6620 WEST BROAD STREET

RICHMOND, VA 23230

Telephone 804-281-6000

CIK 0001276520

Symbol GNW

SIC Code 6311 - Life Insurance

Industry Insurance (Life)

Sector Financial

Fiscal Year 12/31





] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE **COMMISSION**

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP **OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Add	ress of Re	porting	Person *	2	. Iss	suer Nam	ne a	nd Ticker	or Tradi	ng Symbo	5. Relation			Person(s)	to Issuer
Joelson Ronal	ld Peter					NWOR NW 1	RTF	H FINA	NCIAL	INC	Directe	11	_	10% O	wner
(East) (First) (Made)					3. Date of Earliest Transaction (MM/DD/YYYY)						below)				er (specify
C/O GENWO INC., 6620 W				ET				2/9/201	11						
	(Street)					Amendm DD/YYYY		, Date Ori	iginal File	ed	6. Individo Applicable L		nt/Group l	Filing (Ch	eck
RICHMOND (City)	, VA 232 (State)	230 (Zij	p)										Reporting Pe than One Rep		n
		Table	I - Non-	Deriv	vati	ve Secur	itie	s Acquire	ed, Dispo	sed of, or	Beneficially	y Owned	<u> </u>		
1. Title of Security (Instr. 3)				2. Tra Date	ans.	2A. Deemed Execution Date, if	n C (I	ode Anstr. 8) D	. Securities acquired (A) Disposed of (Instr. 3, 4 an (A) or (D)	or Follo (Instr	nount of Securitiving Reported T . 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
Tab	le II - De	rivative	Securiti	es Be	enef	ficially O)wn	ned (<i>e.g.</i> ,	puts, cal	lls, warra	nts, options	, convert	ible secur	rities)	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security		3A.	Code	8) 3	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Securities U Derivative S (Instr. 3 and	Inderlying Security	erlying Derivative		Ownership Form of Derivative Security: Direct (D) or Indirect	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction (s) (Instr. 4)	(I) (Instr. 4)	
Stock Settled SARs	\$12.75	2/9/2011		A		100000		(1)	2/9/2021	Class A Common Stock	100000	\$0	100000	D	

Explanation of Responses:

(1) The SARs vest in four equal annual installments beginning on February 9, 2012. The vested and unexercised portion of the SARs, if any, shall be automatically exercised if the closing price of the issuer's common stock equals or exceeds a specified "maximum share value" equal to \$75.

Reporting Owners

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Joelson Ronald Peter								
C/O GENWORTH FINANCIAL, INC.								
			SVP - Chief Investment Officer	1				
6620 WEST BROAD STREET								
RICHMOND, VA 23230								

/s/ Richard J. Oelhafen, Jr., by power of attorney

2/11/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.