

CNO FINANCIAL GROUP, INC.

FORM 8-K (Current report filing)

Filed 04/30/10 for the Period Ending 04/29/10

Address 11825 N PENNSYLVANIA ST

CARMEL, IN 46032

Telephone 3178176100

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Industry Insurance (Life)

Sector Financial

Fiscal Year 12/31



UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported): April 29, 2010



CONSECO, INC.

(Exact Name of Registrant as Specified in Charter)

Delaware

(State or Other Jurisdiction of Incorporation)

001-31792

75-3108137

(I.R.S. Employer

Identification No.)

(Commission File Number)

11825 North Pennsylvania Street Carmel, Indiana 46032

(Address of Principal Executive Offices) (Zip Code)

(317) 817-6100

(Registrant's telephone number, including area code)

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

□ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 □ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 □ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 □ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On April 29, 2010, Conseco, Inc. (the "Company") announced that Christopher J. Nickele, executive vice president, product management, additionally will become president of a new business segment comprised primarily of closed blocks of business from Conseco Insurance Group. The new segment will be called Other CNO Business. A copy of the Company's press release is attached hereto as Exhibit 99.1.

Item 9.01(d). Financial Statements and Exhibits.

The following material is furnished as an exhibit to this Current Report on Form 8-K:

99.1 Press release of Conseco, Inc. dated April 29, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSECO, INC.

Date: April 29, 2010

By: /s/ John R. Kline

John R. Kline Senior Vice President and Chief Accounting Officer



news

For Release Immediate

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Conseco appoints Nickele to head new business segment

Carmel, Ind., April 29, 2010 – Conseco, Inc. (NYSE:CNO) announced today that Christopher J. Nickele, executive vice president, product management, additionally will become president of a new business segment comprised primarily of closed blocks of business from Conseco Insurance Group. The new segment will be called Other CNO Business.

Nickele, 53, joined Conseco in 2005.

"In his new role, Nickele will be responsible for managing the profitability of blocks of business that are no longer being sold or marketed by Conseco, which account for about two-thirds of Conseco Insurance Group's capital, and, while performing within expectations this quarter, last year produced a loss," CEO Jim Prieur said. "Our current and growing business is through Washington National Insurance Company, led by President Steve Stecher, which accounts for the remaining one-third of Conseco Insurance Group's capital.

"The splitting of Conseco Insurance Group's growing business, Washington National, from those closed blocks of business, Other CNO Business, is another step in our effort to increase transparency of our operations, bringing clearer accountability and focus on our business strategies as we continue in our transformation of Conseco," Prieur said.

The company expects to begin reporting on this new segment basis, which, in addition to Washington National and Other CNO Business, includes Bankers Life and Casualty Company and Colonial Penn Life Insurance Company, by the third quarter of 2010.

About Conseco

Conseco, Inc.'s insurance companies help protect working American families and seniors from financial adversity: Medicare supplement, long-term care, cancer, critical illness and accident policies protect people against major unplanned expenses; annuities and life insurance products help people plan for their financial futures. For more information, visit Conseco's website at www.conseco.com.

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