

# CNO FINANCIAL GROUP, INC.

## FORM 8-K (Current report filing)

Filed 07/01/11 for the Period Ending 07/01/11

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0001224608
Symbol	CNO
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

---

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

Date of Report (Date of earliest event reported): **July 1, 2011**

**CNO Financial Group, Inc.**  
(Exact Name of Registrant as Specified in Charter)

**Delaware**  
(State or Other  
Jurisdiction of Incorporation)

**001-31792**  
(Commission File Number)  
**11825 North Pennsylvania Street**  
**Carmel, Indiana 46032**  
(Address of Principal Executive Offices) (Zip Code)

**75-3108137**  
(I.R.S. Employer  
Identification No.)

**(317) 817-6100**  
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 7.01.        Regulation FD Disclosure.**

On July 1, 2011, CNO Financial Group, Inc. (“CNO”) subscribed for \$25,000,000 of the Class A limited partnership interests of Paulson Advantage, L.P. (the “Fund”). The Fund seeks to generate positive returns for its subscribers from event-driven, distressed and merger arbitrage strategies with low volatility and correlation to the market.

The Fund is managed by Paulson & Co. Inc. (“Paulson”). The Fund and other funds managed by Paulson collectively own 24,455,000 shares of CNO's common stock, which represented approximately 9.7% of CNO's common stock outstanding as of March 31, 2011. Paulson, on behalf of certain funds it manages, also holds warrants to purchase 5,000,000 shares of CNO's common stock and \$200,000,000 aggregate principal amount of CNO's 7.0% Convertible Senior Debentures due 2016.

The CNO investment in the Fund was made as part of CNO's program to invest funds at the holding company level to generate additional non-life income and further utilize its tax loss carryforwards.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CNO Financial Group, Inc.

Date: July 1, 2011

By: /s/ John R. Kline  
John R. Kline  
Senior Vice President and  
Chief Accounting Officer