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CONSECO INC

Reported by

HILBERT STEPHEN C

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/07/99 for the Period Ending 11/30/99

Address	11825 N PENNSYLVANIA ST CARMEL, IN 46032
Telephone	3178176100
CIK	0000719241
SIC Code	6321 - Accident and Health Insurance
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

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CONSECO INC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/7/1999 For Period Ending 11/30/1999

Address	11825 N PENNSYLVANIA ST
	CARMEL, Indiana 46032
Telephone	317-817-6100
CIK	0000719241
Industry	Insurance (Life)
Sector	Financial
Fiscal Year	12/31

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person Hilbert, Stephen C.

11825 N. Pennsylvania Street
Carmel, IN 46032
USA

2. Issuer Name and Ticker or Trading Symbol

Conseco, Inc.

(CNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year November 30, 1999
5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable) (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other (specify below) Chairman of the Board, President and Chief Executive Officer
7. Individual or Joint/Group Filing (Check Applicable Line) (X) Form filed by One Reporting Person ( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	Code	V	4. Securities Acquired (A) or Disposed of (D) Amount	A/D	Price	5. Amount of Securities Beneficially Owned at End of Month	6. Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
Common Stock	11/12/99	P		96,264	A	$20.15		D	
Common Stock	11/15/99	P		48,133	A	$20.58		D	
Common Stock	11/16/99	P		96,264	A	$21.68		D	
Common Stock	11/17/99	P		134,771	A	$21.31		D	
Common Stock	11/18/99	P		48,133	A	$20.88		D	
Common Stock	11/30/99	P		162,454	A	$20.13	7,290,991	D	
Common Stock	11/12/99	P		7,405	A	$20.15		I	By Trust
Common Stock	11/15/99	P		3,702	A	$20.58		I	By Trust
Common Stock	11/16/99	P		7,405	A	$21.68		I	By Trust
Common Stock	11/17/99	P		10,367	A	$21.31		I	By Trust
Common Stock	11/18/99	P		3,702	A	$20.88		I	By Trust

	99								
Common Stock	11/30/99	P		12,497	A	$20.13	194,206	I	By Trust
Common Stock							98,822	I	By Trust
Common Stock							1,120,000	I	By Trust
Common Stock							200,000	I	By Trust
Common Stock							60,000(1)	I	By Trust
Common Stock							1,975,000	I	By Trust
Common Stock							100,000	I	By Trust
Common Stock							17,100	I	By Trust
Common Stock							15	I	By 401(k) Plan

Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned

1.Title of Derivative Security	2.Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Transaction Code	V	5.Number of Derivative Securities Acquired(A) or Disposed of(D) Amount	A/D	6.Date Exercisable and Expiration Date(Month/Day/Year) Date Exercisable	Expiration Date	7.Title and Amount of Underlying Securities Title and Number of Shares	8.Price of Derivative Security	9.Number of Derivative Securities Beneficially Owned at End of Month	10. Direct (D) or Indirect (I)	11.Nature of Indirect Beneficial Ownership

Explanation of Responses:

(1) The Reporting Person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the Reporting Person is the beneficial owner of such securities for purposes of Section 16 or for any other purpose.
SIGNATURE OF REPORTING PERSON

/s/ Stephen C. Hilbert by Karl W. Kindig, Attorney-in-Fact
DATE
December 7, 1999

End of Filing

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