

NEWMONT MINING CORP /DE/

FORM 8-K (Current report filing)

Filed 05/10/06 for the Period Ending 05/10/06

Address	6363 SOUTH FIDDLERS GREEN CIRCLE GREENWOOD VILLAGE, CO 80111
Telephone	303-863-7414
CIK	0001164727
Symbol	NEM
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

NEWMONT MINING CORP /DE/

FORM 8-K (Unscheduled Material Events)

Filed 5/10/2006 For Period Ending 5/10/2006

Address	1700 LINCOLN STREET DENVER, Colorado 80203
Telephone	303-863-7414
CIK	0001164727
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

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SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

May 10, 2006

Newmont Mining Corporation

(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

001-31240
(Commission File Number)

84-1611629
(I.R.S. Employer Identification No.)

1700 Lincoln Street, Denver, Colorado 80203
(Address of principal executive offices) (zip code)

(303) 863-7414
(Registrant's telephone number, including area code)

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- ☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - ☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - ☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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ITEM 7.01. REGULATION FD DISCLOSURE.

On May 10, 2006, representatives of Newmont Mining Corporation, a Delaware corporation (“Newmont”), made a presentation to analysts and investors at the Global Metals & Mining Conference in Miami, Florida (the “Conference”). At the conference, Wayne Murdy, Chairman and Chief Executive Officer of Newmont, discussed the information included in the presentation materials attached as Exhibit 99.1 to this Current Report. As part of this presentation, Newmont did, among other things, provided production guidance for its fiscal year 2006 production.

The information, including the exhibit attached hereto, in this Current Report is being furnished and shall not be deemed “filed” for purposes of Section 18 of the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section. The information in this Current Report shall not be incorporated by reference into any registration statement or other document pursuant to the Securities Act of 1933, as amended, except as otherwise stated in such filing.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	Presentation Materials dated May 10, 2006

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: /s/ Sharon E. Thomas
Name: Sharon E. Thomas
Title: Vice President and Secretary

Dated: May 10, 2006

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Description of Exhibit</u>
99.1	Presentation Materials dated May 10, 2006



INVESTING
IN THE 21ST CENTURY

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Merrill Lynch Global Metals & Mining Conference

Wayne W. Murdy
Chairman & Chief Executive Officer

May 2006



Cautionary Statement

Cautionary Statement

This presentation contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, intended to be covered by the safe harbor created by such sections. Such forward-looking statements include, without limitation, (i) estimates of future gold and other metals production and sales; (ii) future costs and consolidated costs applicable to sales; (iii) estimates of future capital expenditures; (iv) estimates regarding timing of future development, construction and production; (v) statements regarding future exploration results; and (vi) estimates of reserves and statements regarding replacement of reserves. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors that may cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, fluctuations, increased production costs and variances in ore grade or recovery rates from those anticipated in mining plans, political and operational risks in the countries in which we operate, and government and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2005 Annual Report on Form 10-K, which is on file with the Securities and Exchange Commission, and the Company's other SEC filings. The Company does not undertake any obligation to release or update any "forward-looking statement," to reflect events or circumstances after the date of this report, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

Gold Is Rising in all Major Currencies

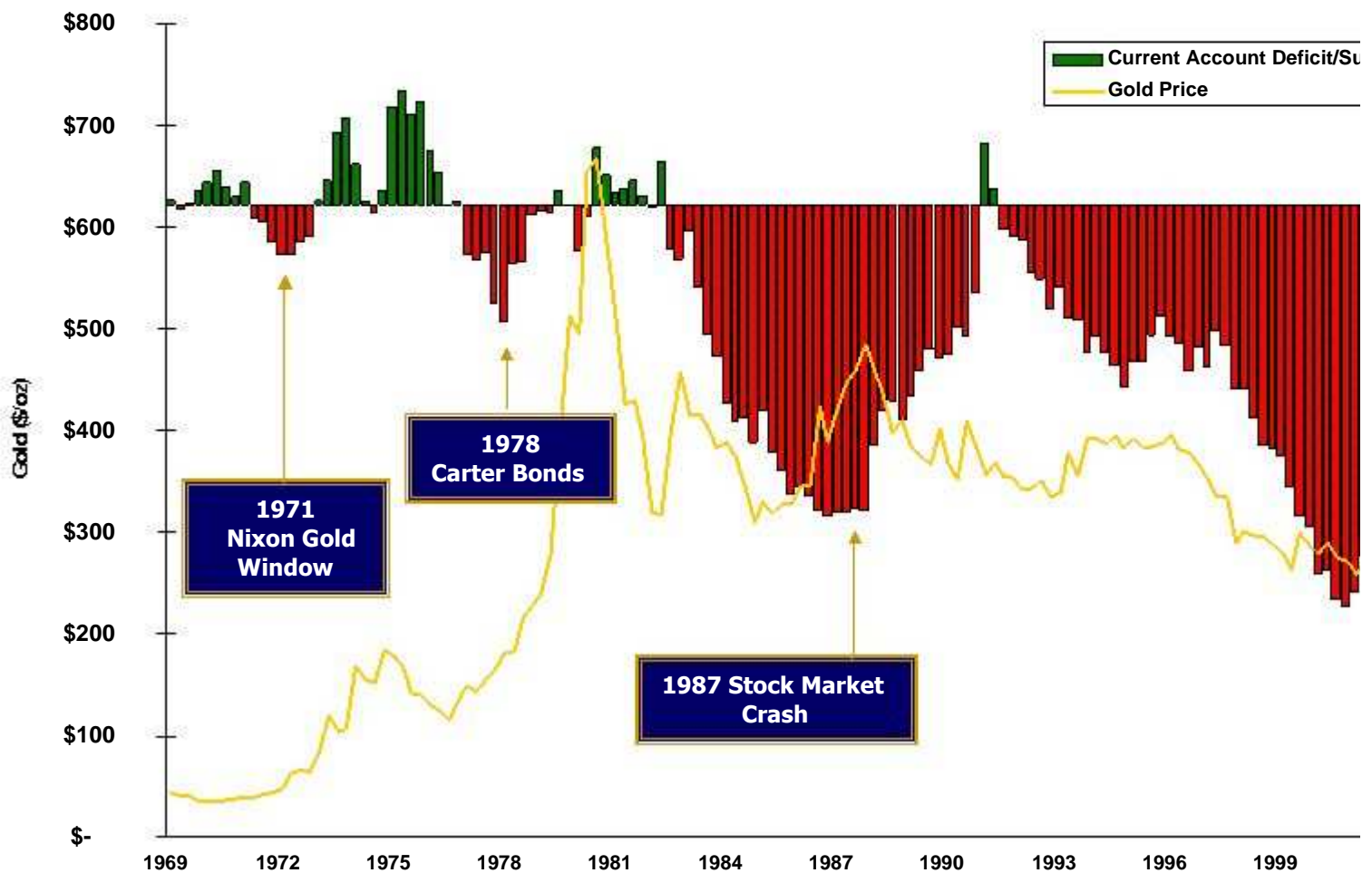
A True Gold Bull Market



Source: Bloomberg (as of Ma

Deteriorating US\$

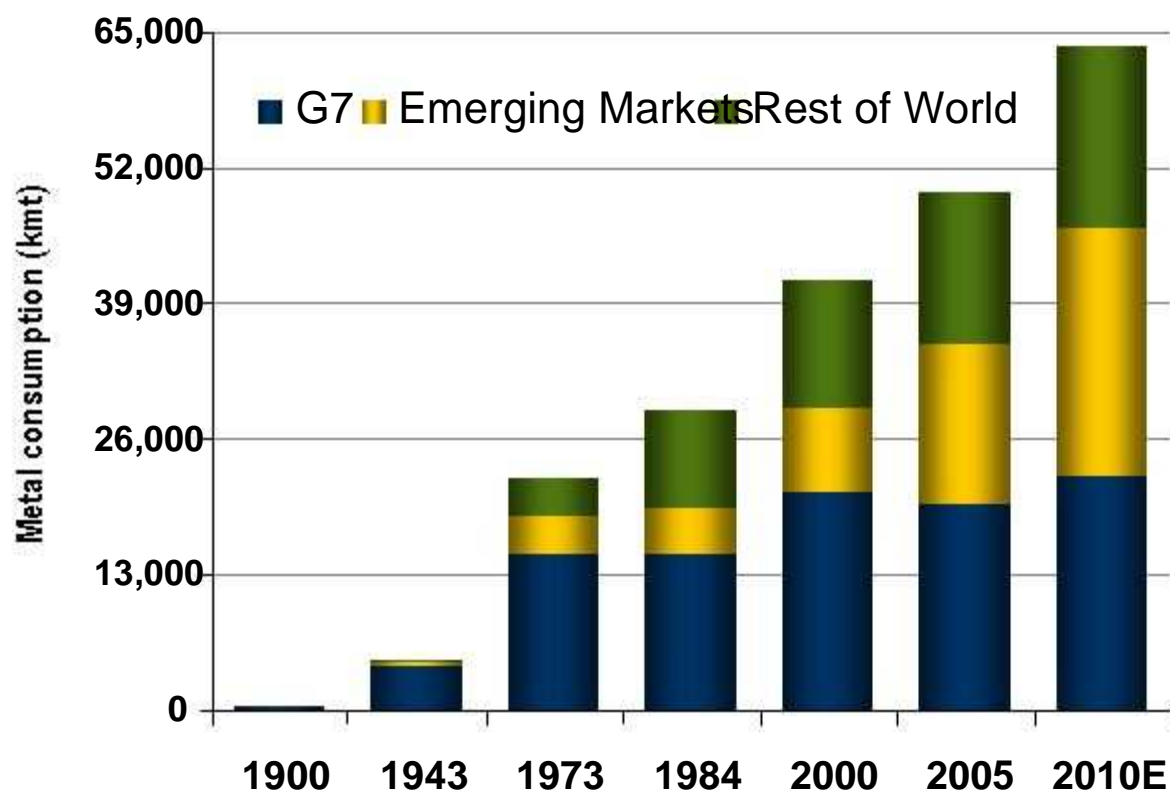
Gold vs. US Current Account Balance



Source: Bloomberg

Commodity Demand Driven by Growth in Emerging Markets

Expanding Metal Consumption Growth



China
and Br
Consum

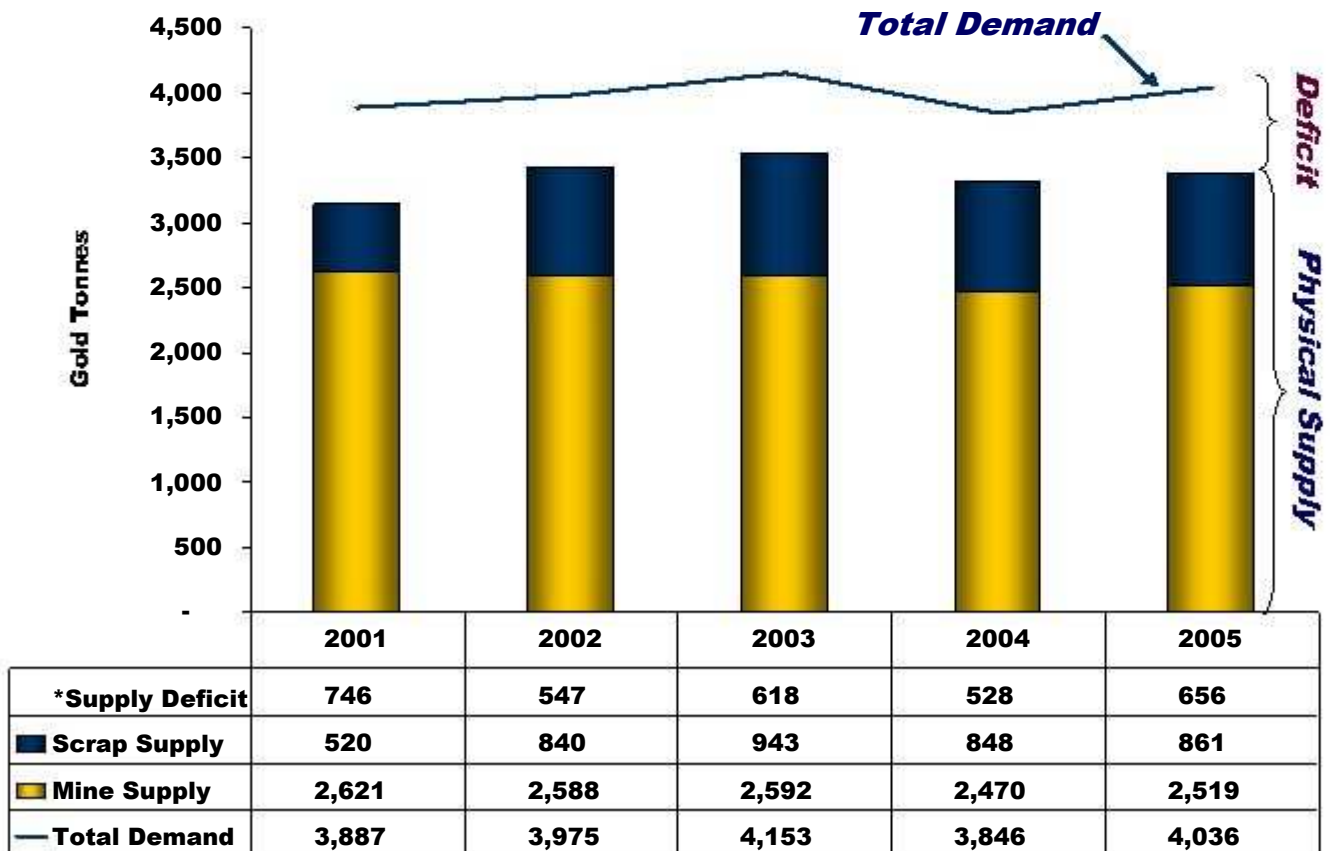
China
Over Q
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China
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Source: Merrill Lynch Research

Growing Physical Gold Supply Deficit

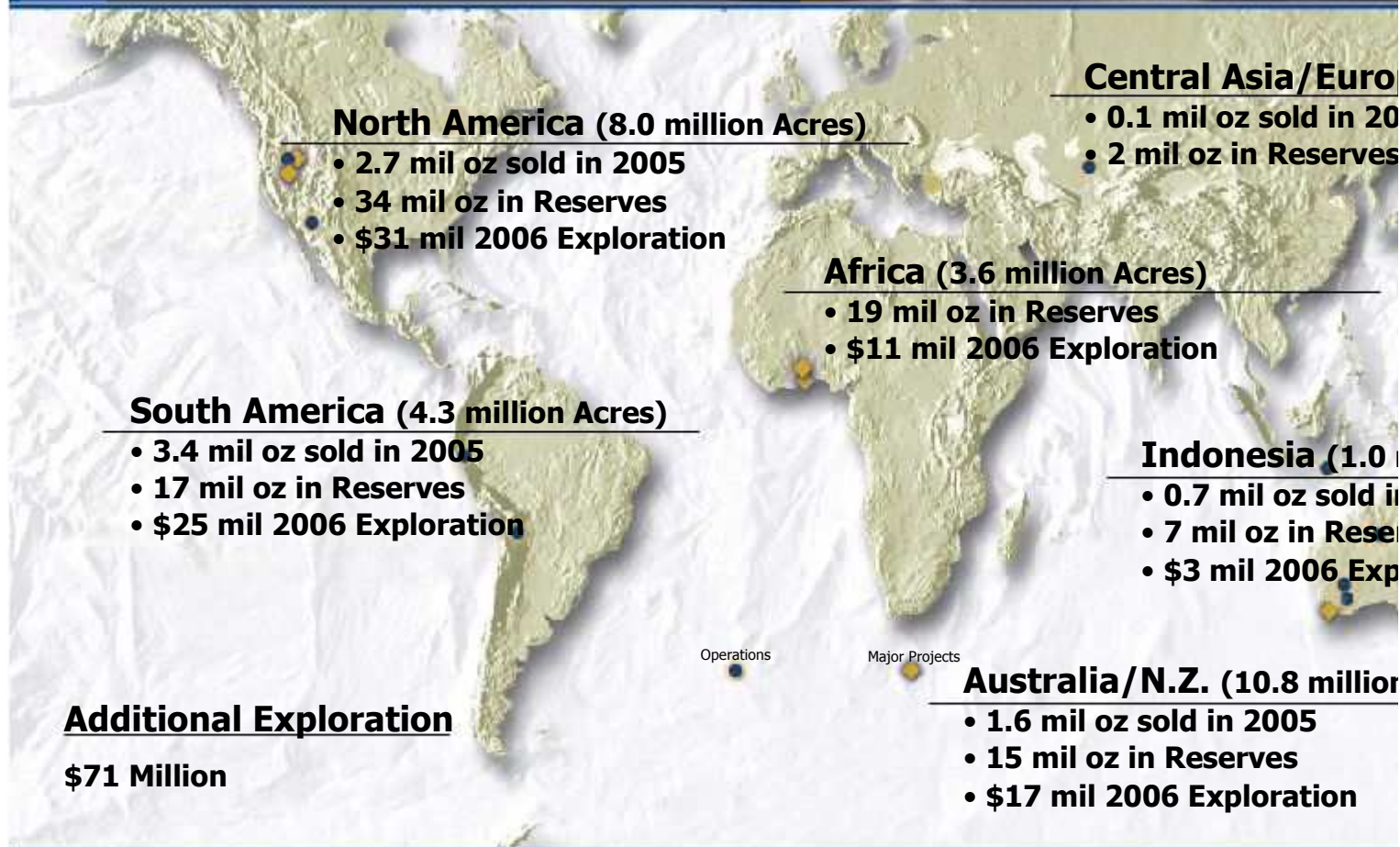
Total Gold Demand vs. Physical Gold Supply



Source: Murenbeeld & GFMS

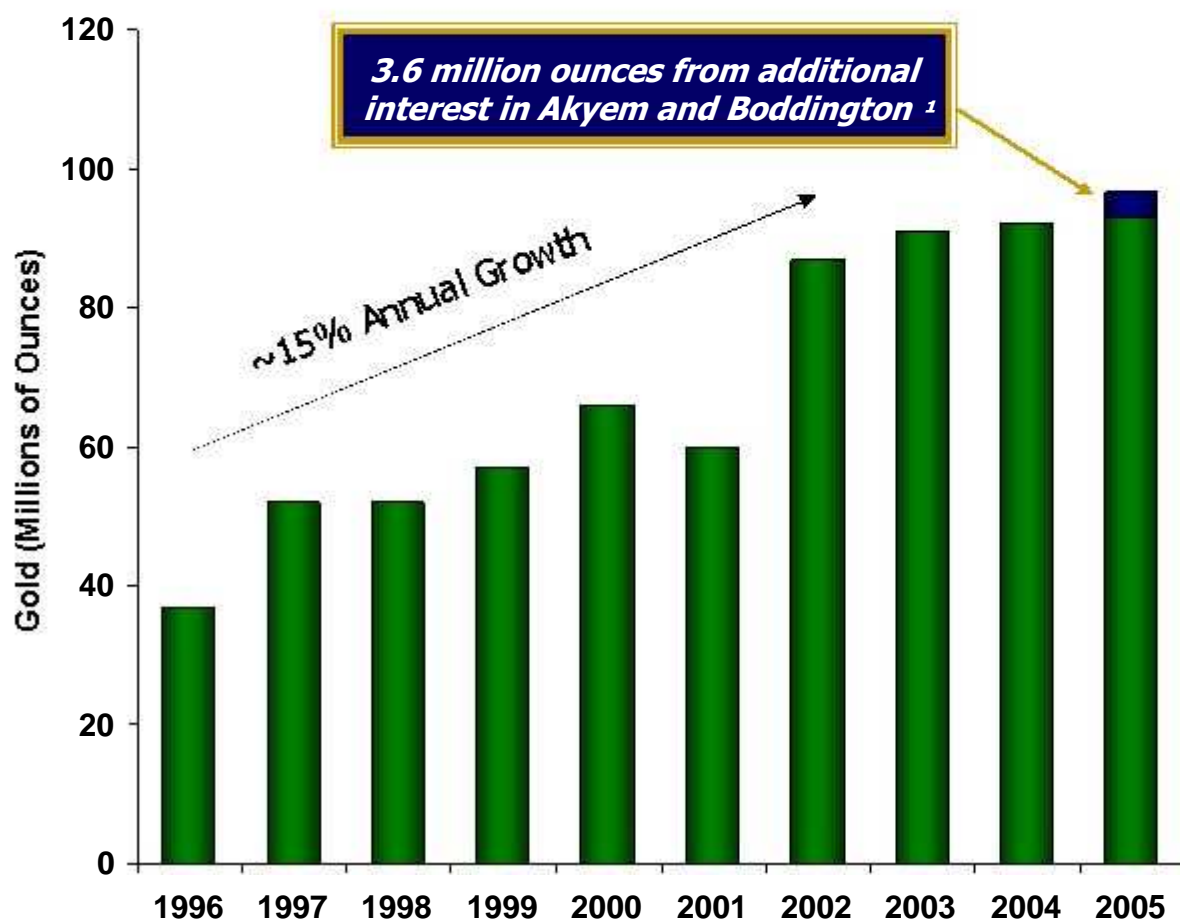
2005 Production and Reserves

NE



Over 32 Million Acres of Land in the World's Best Gold Dis
2005 Production: 6.5 million ounces

Proven Reserve Growth Record



(1) Includes pro forma equity reserves added after December 31, 2005 through additional interest acquired in Akyem and Boddington.

Financial and Operating Highlights

Ongoing Solid Earnings and Cash Flow Generation

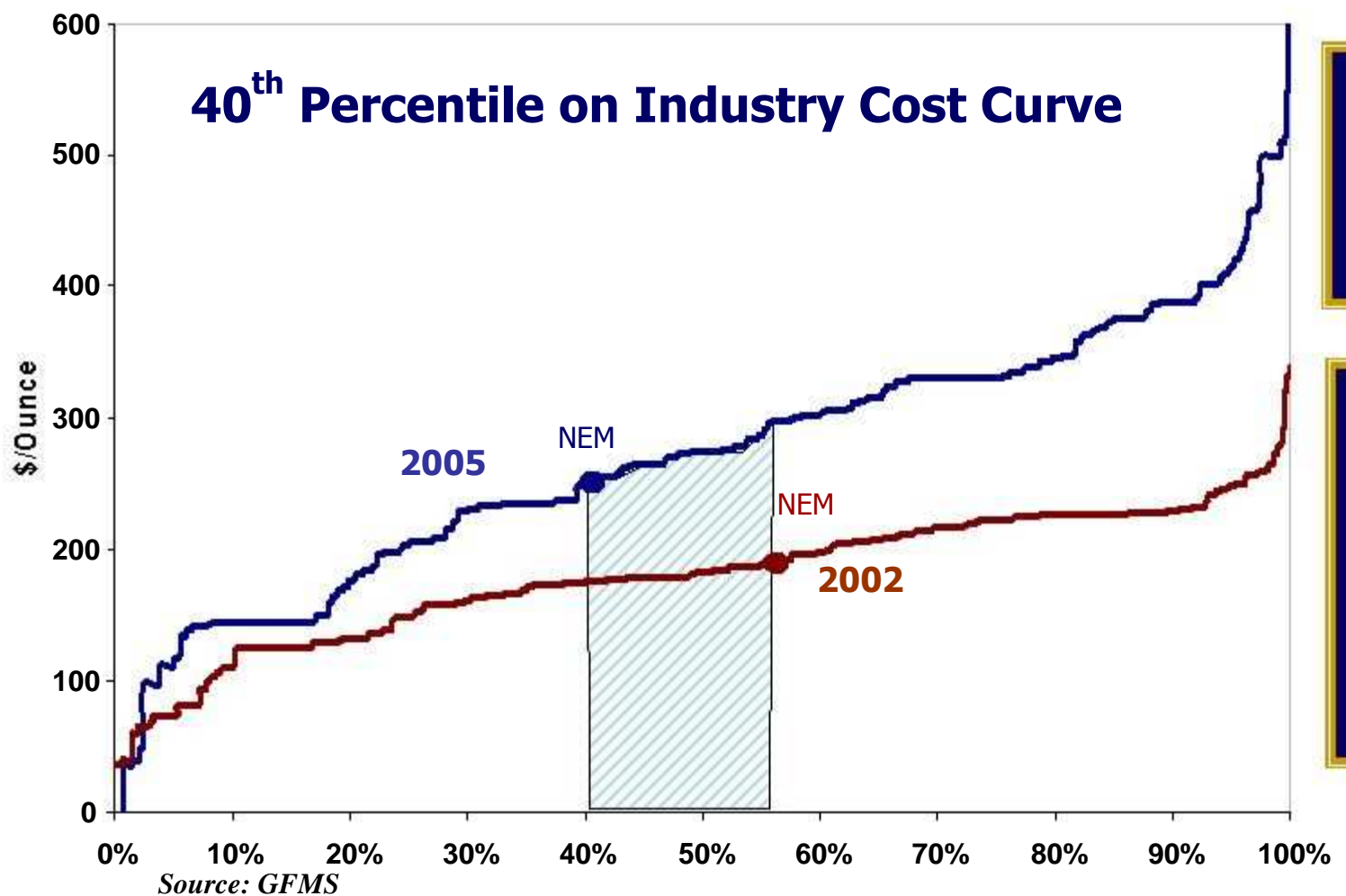
Financial (in millions, except per share)	Quarter 2 2006
Revenues	\$1,000
Net cash provided from continuing operations	\$48
Income from continuing operations	\$48
Income from continuing operations per common share ¹	\$0.11
Cash, Equivalents, and Marketable Securities (\$Billion)	\$1.0
Operating	Quarter 2 2006
Consolidated gold sales from continuing ops (000 ounces) ²	14,200
Equity gold sales (000 ounces) ²	14,200
Average realized gold price (\$/ounce)	\$69.7
Costs applicable to sales (\$/ounce)	\$35.0

1. First Quarter 2006 Income from continuing operations included \$48 million (\$0.11 per share) for tax estimate

2. Includes 14,200 ounces sold in 2006 from incidental sales during start-up at Leeville and Phoenix, and 13,300 (20,000 in 2005) from the Holloway discontinued operation.

2005 Industry Cost Curve

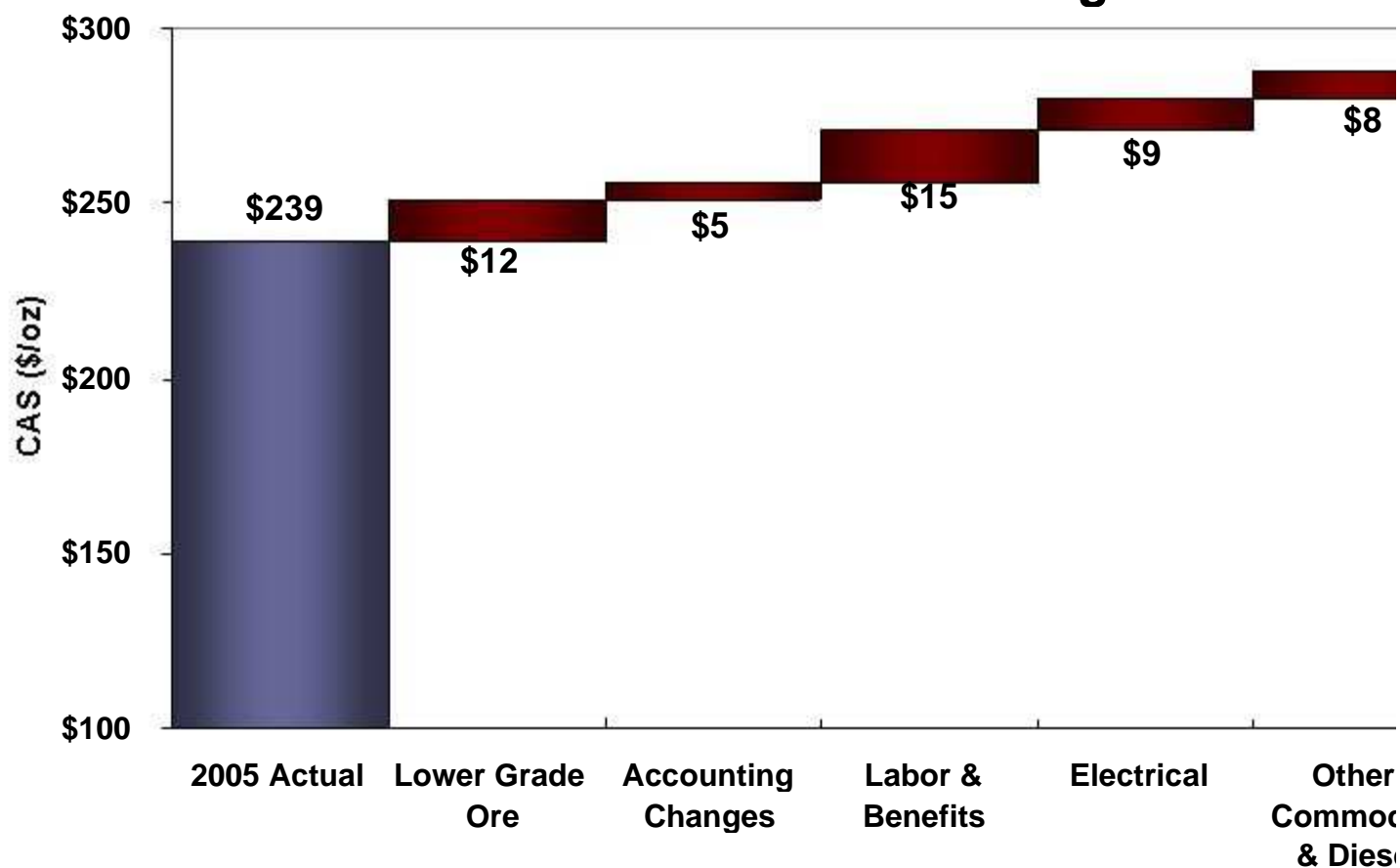
NE



2006 Costs Applicable to Sales vs. 2005

NE

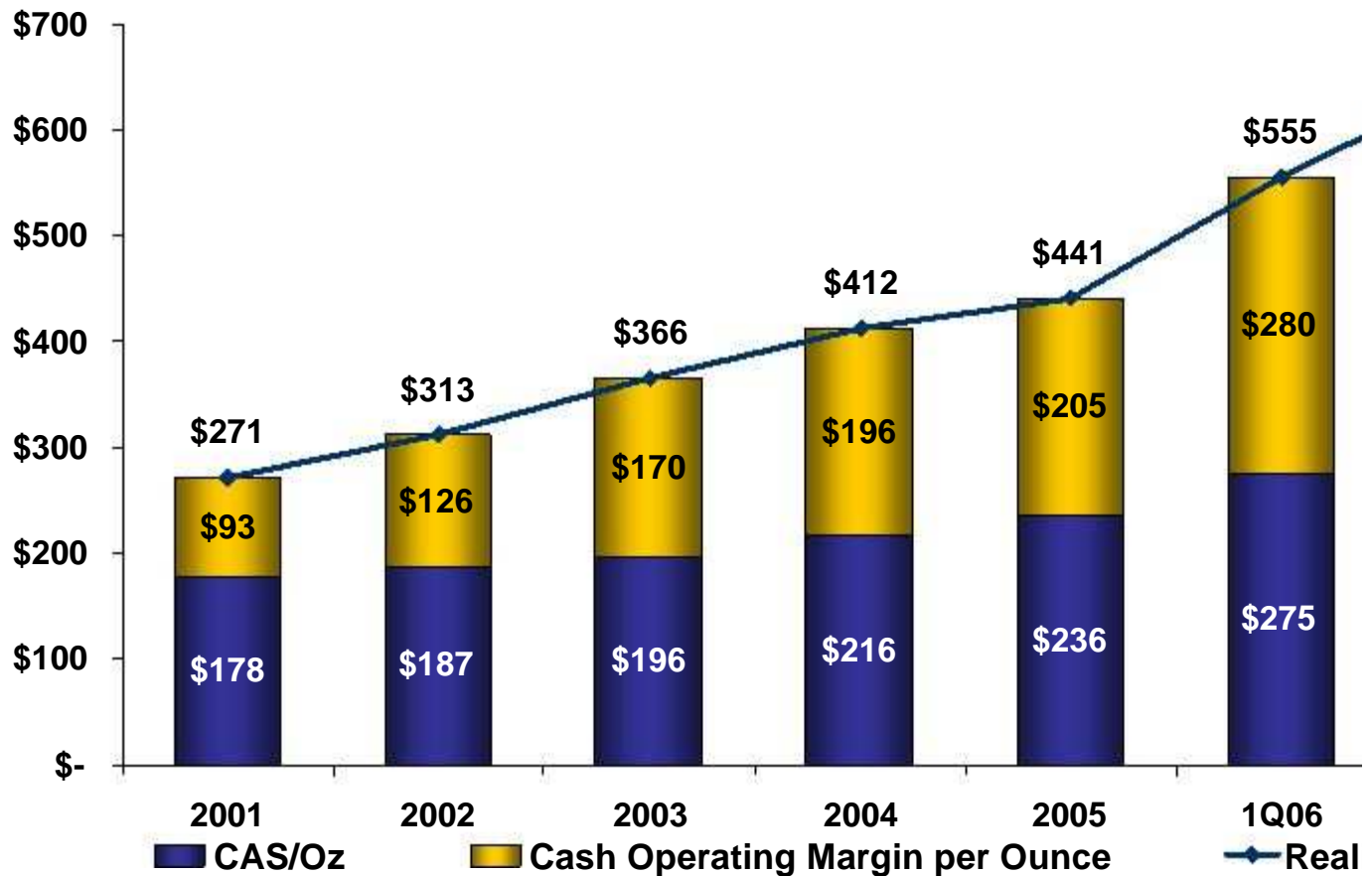
CAS Per Ounce Change⁽¹⁾



(1) Newmont estimates as of April 20, 2006

Gold Leverage & Margin Expansion *NE*

Margin Expansion - Gold Price Exposure and Cost

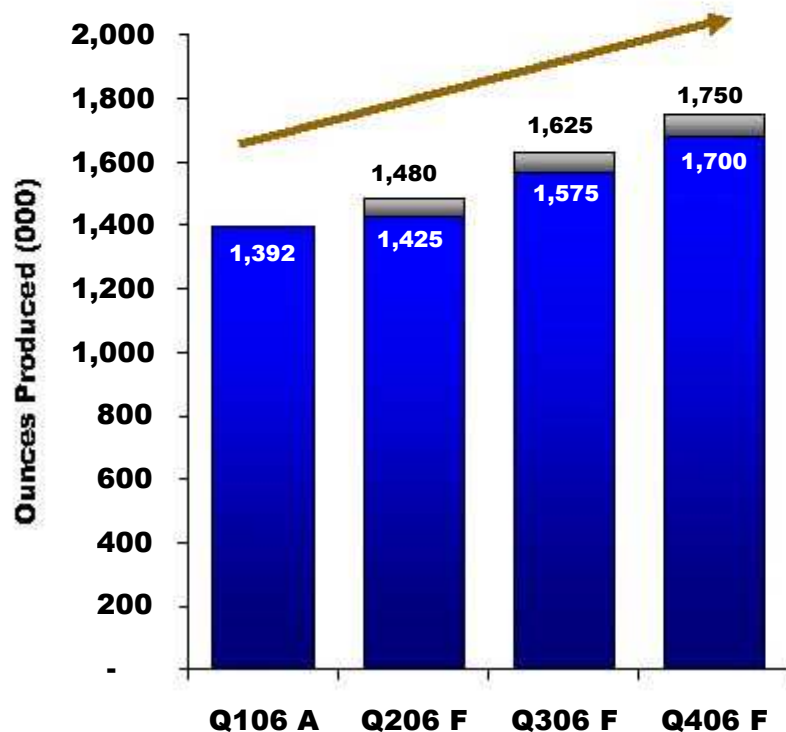


*FY06f = Full year forecast based on an assumed average realized price of \$655 per ounce and the mid-point of current CAS guidance of \$288

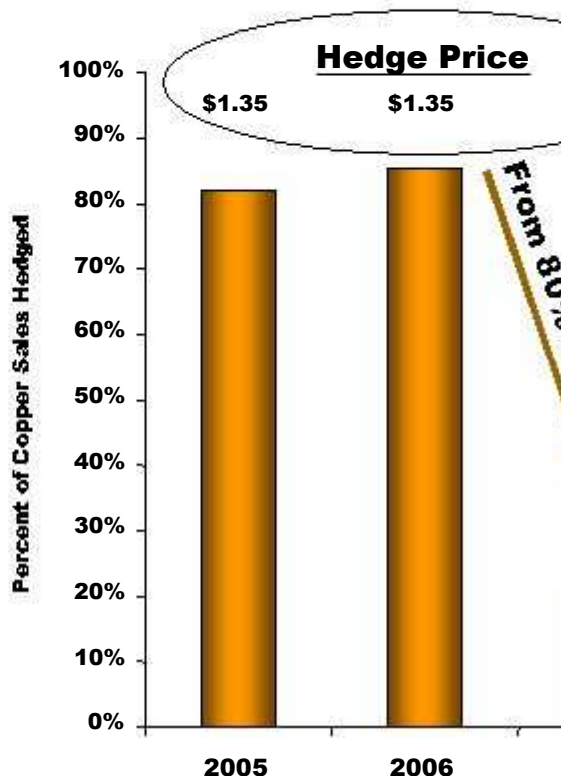
**CAS/Oz = Costs Applicable to Sales per Ounce of Gold

Improving Gold and Copper Cash Flows

- 2006 Gold Sales Weighted to 2nd Half



- Copper Hedge Off Next Year





2006 Project Pipeline Highlights

5 New Highly Capital Efficient Projects

- Nevada - Leeville Underground & Phoenix Gold/Copper Mines
- Ghana – Ahafo (2006) & Akyem (2009) Gold Mines
- Australia – Boddington (2009)
- ~\$2.5 Billion Invested = Average Mine Life of Over 16

2.5 Million Ounces per Year of New Gold Production

- Nevada – ~750,000 Ounces per Annum
- Ghana – ~1 Million Ounces per Annum
- Australia – 700,000 Ounces per Annum
- ~2.5 Million Ounces at Under \$250 per Ounce

Balanced Political Risk Profile

- Nevada – 11.4 Million Ounces in Reserves
- Ghana – 20.0 Million Ounces in Reserves
- Australia – 7.7 Million Ounces in Reserves
- Over 39 Million Ounces / ~Half from Developed Countries



Advanced & Emerging Projects (2009+)

Ghana

- **Ahafo Expansion – Potential to Increase Production by 100%**
 - **Mill Expansion in the South Area**
 - **High Grade Underground Potential Being Evaluated**

Nevada

- **Power Plant (2008) – Completion, Up to \$25/oz Cost**
- **Phoenix Copper Oxide - Large Scale, Low Cost, High Return**
- **Mike - Large Scale Oxide Gold/Copper Deposit**

Peru

- **Gold Mill (2009) – Significant Return Upside at Higher Gold Prices**
- **Yanacocha Sulfides – Long-Term Incremental Growth**
- **Conga (2010) - Equity Gold Reserves of 6.0 Million Ounces**

Newmont: The World's Leading Gold Company

- Expanding Margins
- New Mines
- Improving Cost Profile
- Growing Reserves





Newmont: The World's Leading Gold Company

NE

Capitalizing on the Gold Bull Market – Top In

1. Leading Land Position & Balanced Political Risk Exposure

- *32 Million Acres in the World's Best Gold Districts*
- *Over Half of Reserves & Production in Developed Countries*

2. Proven Reserve Growth

- *5% Growth in 2005, 4th Straight Year of Growth*

3. Environmental & Social Leadership

- *ICMM & World Gold Council Chairs*

4. Leading Project Pipeline

- *2.5 Million Ounces at Operating Costs Below \$250/oz*

5. Margin Expansion & No Gold Hedging Philosophy = Gold

- *36% Increase In Cash Operating Margin 1Q06 vs. FY05*

6. Financial Strength & Flexibility



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Merrill Lynch Global Metals & Mining Conference

Wayne W. Murdy
Chairman & Chief Executive Officer

May 2006