NEWMONT MINING CORP /DE/

FORM 8-K
(Current report filing)

Filed 02/25/10 for the Period Ending 02/25/10

Address	6363 SOUTH FIDDLERS GREEN CIRCLE GREENWOOD VILLAGE, CO 80111
Telephone	303-863-7414
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Symbol	NEM
SIC Code	1040 - Gold And Silver Ores
Industry	Gold & Silver
Sector	Basic Materials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(d) OF
THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported):

February 25, 2010

Newmont Mining Corporation
(Exact name of registrant as specified in its charter)

Delaware
(State or Other Jurisdiction of Incorporation)

001-31240
(Commission File Number)

84-1611629
(I.R.S. Employer Identification No.

6363 South Fiddlers Green Circle, Greenwood Village, CO 80111
(Address of principal executive offices) (zip code)

(303) 863-7414
(Registrant's telephone number, including area code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Not Applicable
(Former Name or Former Address, if Changed Since Last Report)

ITEM 2.02. RESULTS OF OPERATIONS AND FINANCIAL CONDITION

On February 25, 2010, Newmont Mining Corporation, a Delaware corporation (the "Company"), issued a news release reporting its financial results for the quarter ended and year ended December 31, 2009. A copy of the news release is furnished as Exhibit 99.1 to this report.

Additionally, on February 25, 2010, the Company issued a news release reporting 2009 Equity Reserves and 2010 Exploration activities. A copy of the news release is furnished as Exhibit 99.2 to this report.

ITEM 9.01 FINANCIAL STATEMENTS AND EXHIBITS

(d) Exhibits

Exhibit Number	Description of Exhibit
99.1	News Release, dated February 25, 2010, reporting financial results for the quarter ended and year ended December 31, 2009
99.2	News Release, dated February 25, 2010, reporting 2009 Equity Reserves and 2010 Exploration activities

SIGNATURE

Pursuant to the requirements of the Securities and Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

By: /s/ Jeffrey K. Reeser

Name: Jeffrey K. Reeser
Title: Vice President and Secretary

Dated: February 25, 2010

EXHIBIT INDEX

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99.2	News Release, dated February 25, 2010, reporting 2009 Equity Reserves and 2010 Exploration activities

Newmont Mining Corporation
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For Immediate Release

Newmont Reports Record Operating Cash Flow of $2.9 Billion and Adjusted Net Income [1] of $1.4 Billion ($2.79 per Share) in 2009

DENVER, February 25, 2010 – Newmont Mining Corporation (NYSE: NEM) ("Newmont" or "the Company") today announced record operating cash flow of $2.9 billion and adjusted net income of $1.4 billion ($2.79 per share) in 2009 on record revenues of $7.7 billion from equity gold sales of 5.3 million ounces at costs applicable to sales of $417 per ounce. Record revenues of $2.5 billion were generated in the fourth quarter, with $1.0 billion in operating cash flow generated on equity gold sales of 1.5 million ounces at costs applicable to sales of $413 per ounce.

2009 Highlights:

- Net cash from continuing operations of $2.9 billion, up 109% from 2008;
- Adjusted net income [1] of $1.4 billion ($2.79 per share), up 72% from 2008;
- Revenues of $7.7 billion, up 26% from 2008, on average realized gold price of $977 per ounce and average realized copper price of $2.60;
- Equity gold sales of 5.3 million ounces and equity copper sales of 226 million pounds;
- Costs applicable to sales for gold of $417 per ounce, down 4% from 2008;
- Costs applicable to sales for copper of $0.64 per pound, down 54% from 2008;
- Equity gold sales and costs applicable to sales in line with original 2009 outlook;
- Gold operating margin [2] increased 28% on a gold price increase of 12%;
- Acquisition of remaining 33.3% of Boddington;
- Raised $1.7 billion of equity and convertible debt to fund the Boddington acquisition;
- Successful offering of $2.0 billion of unsecured debt; and
- Commercial production achieved at Boddington.

"The combination of slightly higher production, lower costs and gold price leverage generated cash flow from operations of $2.9 billion on record revenues of $7.7 billion, while our gold operating margin expanded to 57%," said Richard O'Brien, President and Chief Executive Officer. "With the completion of construction of Boddington late last year, we now turn our attention to the development of our next generation of projects, including Akyem in Ghana, Conga in Peru, Hope Bay in Canada and our portfolio of growth projects in Nevada."

[1] See reconciliation of adjusted net income to GAAP net income on page 12.
[2] "Gold operating margin" defined as average realized price per ounce less costs applicable to sales per ounce, excluding amortization and accretion per ounce.

Fourth Quarter Highlights:

For the fourth quarter of 2009, the Company reported equity gold sales of 1.5 million ounces at costs applicable to sales of $413 per ounce. Equity gold sales were higher than expected in Nevada, at Yanacocha in Peru and at Ahafo in Ghana, offset by lower than expected sales from Boddington in Australia. Costs applicable to sales were in line with expectations.

- Net cash from continuing operations of $1.0 billion, up 323% from 2008;
- Adjusted net income [(1)] of $561 million ($1.14 per share), up 379% from 2008;
- Revenues of $2.5 billion, up 90% from a year ago, on average realized gold price of $1,102 per ounce and average realized copper price of $3.24;
- Equity gold sales of 1.5 million ounces and equity copper sales of 72 million pounds;
- Costs applicable to sales for gold of $413 per ounce, down 7% from a year ago;
- Costs applicable to sales for copper of $0.64 per pound, down 2% from a year ago;
- Gold operating margin [(2)] increased 145% on a gold price increase of 38%; and
- Commercial production achieved at Boddington.

Summary of 2010 Outlook:

Equity gold production is expected to increase slightly to between 5.3 and 5.5 million ounces, primarily as a result of the continuing 12-month ramp-up to full production of Boddington, partially offset by lower production from Nevada and Yanacocha, as described below. The Company expects 2010 gold costs applicable to sales to increase slightly to between $450 and $480 per ounce accounting for Boddington on a co-product basis, or to between $440 to $470 per ounce on a by-product basis, due to lower production from Nevada and Yanacocha. The Company accounts for Boddington on a co-product basis due to the significant revenues from copper. The Company's costs applicable to sales outlook assumes an average oil price of $80 per barrel and an average Australian dollar exchange rate of $0.80. Costs applicable to sales in 2010, inclusive of hedges, are expected to change by approximately $6 per ounce for every $10 change in the oil price and by approximately $7 per ounce for every $0.10 change in the Australian dollar exchange rate.

In 2010, the Company anticipates consolidated capital expenditures to decline by approximately 15% from 2009 to between $1.4 and $1.6 billion ($1.2 to $1.4 billion on an equity basis) due to the completion of Boddington in 2009, offset partially by approximately $0.6 billion (on a consolidated basis) of investment in the next generation of major projects, including Akyem in Ghana, Conga in Peru, Hope Bay in Canada and the portfolio of growth projects in Nevada, as described further below. The remaining capital expenditures in 2010 are expected to be associated with maintenance and sustaining expenditures.

Regional Operations and Outlook:

North America

Nevada – Nevada sold **567,000 equity ounces** of gold at costs applicable to sales of **$495 per ounce** during the fourth quarter. Equity gold sales were above expectations due to higher grade from the underground operations and improved leach pad recoveries. During the quarter, costs applicable to sales were lower than expected as higher production was partially offset by higher underground mining costs and production taxes. Equity sales for the year were **2.0 million ounces** at costs applicable to sales of **$521 per ounce** .

[(1)] See reconciliation of adjusted net income to GAAP net income on page 12.

[(2)] "Gold operating margin" defined as average realized price per ounce less costs applicable to sales per ounce, excluding amortization and accretion per ounce.

In 2010, the Company expects equity gold production from Nevada of approximately **1.6 to 1.7 million ounces** due to lower production from the Carlin operations and the closure of Deep Post, partially offset by increased production at Leeville. Production from the Carlin operations is expected to be impacted by a geotechnical event that occurred at Gold Quarry in late December 2009, limiting access to ore that was originally scheduled to be mined in 2010 and 2011. Following a series of geotechnical, mine planning and ore blending analyses conducted by the Company in January and February 2010, the Company now expects up to approximately 150,000 equity ounces of gold production to be deferred from Gold Quarry in 2010 and 2011. The Company currently anticipates mining these deferred ounces in 2012 and 2013, while continuing to study opportunities to safely accelerate that production. 2010 costs applicable to sales in Nevada are expected to increase to between **$590 and $630 per ounce,** primarily due to lower production and higher contracted mining costs, diesel and input commodity price assumptions.

La Herradura – Equity gold sales at La Herradura in Mexico during the fourth quarter were **34,000 ounces** at costs applicable to sales of **$351 per ounce** . Equity gold sales were higher than expected due to higher leach placement. Costs applicable to sales were lower than expected due to higher sales and by-product credits. Equity gold sales for the year were **113,000 ounces** at costs applicable to sales of **$372 per ounce** . La Herradura equity gold production is expected to reach **140,000 to 150,000 ounces** in 2010 with costs applicable to sales of between **$400 and $430 per ounce** .

For 2011 [(3)] , equity gold production in the North America region is expected to remain at 2010 levels, with the potential for slightly higher production in 2012, primarily due to higher production from underground and open pits from the Nevada Growth projects as well as higher production from La Herradura in Mexico and mining of the deferred ounces at Gold Quarry in Nevada. Costs applicable to sales in 2011 and 2012 are expected to remain near 2010 levels, with the potential of decreasing with the addition of the growth projects in Nevada and La Herradura production.

South America

Yanacocha – Equity gold sales during the fourth quarter at Yanacocha in Peru were **262,000 ounces** at costs applicable to sales of **$303 per ounce** . Equity gold sales were slightly below expectations due to lower leach production, offset in part by higher mill production due to higher grades and recoveries. Costs applicable to sales were slightly higher than expected due to higher royalties and workers' participation from higher realized gold prices, partially offset by higher gold sales and by-product credits. Equity gold sales for the year were **1.06 million ounces** at costs applicable to sales of **$311 per ounce** .

Equity gold production at Yanacocha is anticipated to decrease from 2009 levels to between **750,000 and 810,000 ounces in 2010** , primarily due to lower ore tons mined and lower grades. Costs applicable to sales are anticipated to increase to between **$360 and $400 per ounce** due to lower production and higher contracted services and supplies.

Equity gold production and costs applicable to sales in the South America region in 2011 and 2012 [(3)] are expected to remain near 2010 levels. As the Company continues to advance the Conga project toward a final development decision in 2010, permitting dependant, the anticipated first production at Conga in the late 2014 to 2015 timeframe could add, on a 100% basis, annual gold production of approximately 650,000 to 750,000 ounces, as well as annual copper production of up to 160 to 210 million pounds during the first five years of steady-state operations at average costs applicable to sales of approximately $300 to $400 per ounce and $0.95 to $1.25 per pound, respectively.

Asia Pacific

Boddington – At Boddington, ramp-up to full production in the plant is proceeding according to plan. Equity gold sales during the fourth quarter were **103,000 ounces** at costs applicable to sales of **$468 per ounce ($352 per ounce on a by-product basis).** Equity gold production is anticipated to reach **800,000 to 875,000 ounces** in 2010 with costs applicable to sales of **$375 to $395 per ounce** on a co-product basis ($295 to $315 per ounce on a by-product basis). After ramping up to full production, we continue to expect Boddington's first five years of annual production to average approximately 1.0 million ounces. Additionally, in 2010 equity copper production at Boddington is anticipated to reach **65 to 75 million pounds** at costs applicable to sales of between **$1.30 and $1.45 per pound** .

[(3)] All references to expected production at each of our operations and regions are based on current mine plans, assumptions and current geotechnical, metallurgical, hydrological and other physical conditions.

Other Australia/New Zealand - Equity gold sales during the fourth quarter were **292,000 ounces** at costs applicable to sales of **$528 per ounce** . Equity gold sales met expectations as higher production at Jundee was offset by lower production at Tanami. Costs applicable to sales were in line with expectations. Equity gold sales for the year were **1.2 million ounces** at costs applicable to sales of **$512 per ounce** . Equity gold production at the Company's other Australian/New Zealand operations in 2010 is expected to be between **1.06 and 1.16 million ounces** at costs applicable to sales of **$530 to $570 per ounce.**

Batu Hijau – Equity gold and copper sales during the fourth quarter at Batu Hijau in Indonesia were **68,000 ounces** and **63 million pounds** at costs applicable to sales of **$175 per ounce** and **$0.58 per pound** , respectively. Equity gold and copper sales met expectations as did costs applicable to sales. Equity gold and copper sales for the year were **239,000 ounces** and **217 million pounds** at costs applicable to sales of **$214 per ounce** and **$0.62 per pound** , respectively.

2010 equity gold production at Batu Hijau, assuming the current economic interest of 52.44%, is expected to increase to between **390,000 and 425,000 ounces** , primarily due to a higher economic interest and higher ore grades as mining occurs in the bottom of Phase 5. Costs applicable to sales are expected to increase to between **$265 and $285 per ounce** due to higher waste stripping. Equity copper production is expected to increase to be between **285 and 310 million pounds** at costs applicable to sales of between **$0.75 and $0.85 per pound** .

Equity gold production in the Asia Pacific region in 2011 and 2012 [(3)] is expected to remain near 2010 levels, primarily due to increased production at Boddington and extended mine-life at Jundee and Waihi, offsetting declining production at Tanami and Batu Hijau. Over the same period, costs applicable to sales are anticipated to increase as lower cost production from Boddington will be offset by higher costs at Batu Hijau in Indonesia as the Company continues stripping Phase 6.

Africa

Ahafo – Equity gold sales during the fourth quarter at Ahafo in Ghana were **134,000 ounces** at costs applicable to sales of **$506 per ounce** . Equity gold sales were higher than expected due to a drawdown of finished goods inventory. Costs applicable to sales were higher than expected due to higher labor, contracted services and maintenance costs. Equity sales for the year were **546,000 ounces** at costs applicable to sales of **$444 per ounce** .

2010 equity gold production at Ahafo is expected to decline to between **460,000 and 500,000 ounces** due to mining additional waste material and lower ore grade. Costs applicable to sales are anticipated to increase to **$515 to $555 per ounce,** primarily as a result of lower production, higher diesel price assumptions and higher labor and royalty costs.

Equity gold production and costs applicable to sales in the Africa region in 2011 and 2012 [(3)] are expected to remain near 2010 levels. With the granting of the required mining license earlier this year, the Company is advancing the development of Akyem. First production is currently anticipated in late 2013 to 2014 with the addition of up to 480,000 to 550,000 equity gold ounces annually during the first five years of operation at costs applicable to sales of between $350 and $450 per ounce. Additionally, the potential future development of the Subika underground project should sustain production at Ahafo at 2010 levels. Collectively, the addition of potential production from the Akyem and Subika underground projects could more than double the Company's equity gold sales in Ghana over the next five years.

[(3)] All references to expected production at each of our operations and regions are based on current mine plans, assumptions and current geotechnical, metallurgical, hydrological and other physical conditions.

Consolidated Capital Expenditures Update:

Consolidated capital expenditures were $455 million during the fourth quarter, with approximately 33% related to completion of the Boddington project in Australia. For the year, the Company's consolidated capital expenditures were approximately $1.8 billion, approximately 62% of which was related to Boddington.

For 2010, the Company anticipates lower consolidated capital expenditures of between $1.4 and $1.6 billion ($1.2 to $1.4 billion on an equity basis) with approximately 30% to be invested in each of the North America and Asia Pacific regions, and the remaining 40% at other locations. Approximately 40% of the 2010 capital is expected to be related to major project initiatives, including further development of the Akyem project in Ghana, the Conga project in Peru, Hope Bay in Canada and other projects, while the remaining 60% is expected to be for maintenance and sustaining expenditures.

2010 Operating and Financial Outlook [(3)] :

Region	2010 Outlook Equity Production *(Kozs, Mlbs)*	2010 Outlook CAS *($/oz, $/lb)*	2010 Outlook Consolidated Capital Expenditures *($M)*
Nevada	1,600 – 1,725	$590 – $630	$355 – $375
La Herradura	140 – 150	$400 – $430	$55 – $65
Hope Bay			$65 – $75
North America	*1,740 – 1,885*	*$575 – $615*	*$475 – $515*
Yanacocha	750 – 810	$360 – $400	$165 – $175
Conga			$155 – $165
South America	*750 – 810*	*$360 – $400*	*$320 – $340*
Boddington [1]	800 – 875	$375 – $395	$140 – $155
Other Australia/NZ	1,060 – 1,160	$530 – $570	$210 – $225
Batu Hijau [2]	390 – 425	$265 – $285	$110 – $130
Asia Pacific	*2,250 – 2,460*	*$400 – $440*	*$460 – $510*
Ahafo	460 – 500	$515 – $555	$120 – $130
Akyem			$95 – $105
Africa	*460 – 500*	*$515 – $555*	*$215 – $235*
Corporate/Other			$48 – $52
Total Gold	***5,300 – 5,500***	***$450 – $480***	***$1,400 – $1,600***
Boddington – Copper	65 – 75	$1.30 – $1.45	
Batu Hijau – Copper [2]	285 – 310	$0.75 – $0.85	
Total Copper	***350 – 380***	***$0.85 – $0.95***	

[1] Boddington shown on a co-product basis.

[2] Assumes Batu Hijau economic interest of 52.44%.

The 2010 outlook for costs applicable to sales with Boddington on a by-product basis would be $295 to $315 per ounce, $375 to $415 per ounce for the Asia Pacific region and $440 to $470 per ounce for the Company, with no Boddington copper revenue or CAS.

[(3)] All references to expected production at each of our operations and regions are based on current mine plans, assumptions and current geotechnical, metallurgical, hydrological and other physical conditions.

The following table sets out the Company's financial outlook for 2010 and corresponding outlook assumptions.

Description	2010 Outlook ($M)
General & Administrative	$160 – $170
Interest Expense	$270 – $290
DD&A	$940 – $970
Exploration Expense	$190 – $220
Advanced Projects & R&D	$185 – $210
Tax Rate	28% – 32%
Assumptions	
Gold Price ($/ounce)	$900
Copper Price ($/pound)	$2.50
Oil Price ($/barrel)	$80
Australian Dollar Exchange Rate	$0.80

Statements of Consolidated Income

	Three Months Ended December 31, 2009	2008	Twelve Months Ended December 31, 2009	2008
	(in millions, except per share)			
	(unaudited)		(audited)	
Revenues				
Sales - gold, net	$ 1,985	$ 1,278	$ 6,386	$ 5,372
Sales - copper, net	533	47	1,319	752
	2,518	1,325	7,705	6,124
Costs and expenses				
Costs applicable to sales - gold [1]	743	712	2,726	2,681
Costs applicable to sales - copper [1]	106	57	323	399
Amortization	240	190	806	738
Accretion	9	8	34	31
Exploration	40	59	187	213
Advanced projects, research and development	35	53	135	166
General and administrative	41	41	159	144
Write-down of property, plant and mine development	4	135	7	137
Other expense, net	127	104	383	351
	1,345	1,359	4,760	4,860
Other income (expense)				
Other income, net	45	23	88	123
Interest expense, net	(55)	(37)	(120)	(135)
	(10)	(14)	(32)	(12)
Income from continuing operations before income tax and other items	1,163	(48)	2,913	1,252
Income tax expense	(294)	93	(788)	(100)
Equity income (loss) of affiliates	(2)	1	(16)	(5)
Income from continuing operations	867	46	2,109	1,147
Income (loss) from discontinued operations	(2)	(4)	(16)	13
Net income	865	42	2,093	1,160
Net income attributable to noncontrolling interests	(307)	(38)	(796)	(329)
Net income attributable to Newmont stockholders	$ 558	$ 4	$ 1,297	$ 831
Net income attributable to Newmont stockholders:				
Continuing operations	$ 560	$ 8	$ 1,308	$ 816
Discontinued operations	(2)	(4)	(11)	15
	$ 558	$ 4	$ 1,297	$ 831
Net income per common share				
Basic:				
Continuing operations	$ 1.14	$ 0.02	$ 2.68	$ 1.80
Discontinued operations	-	(0.01)	(0.02)	0.03
	$ 1.14	$ 0.01	$ 2.66	$ 1.83
Diluted:				
Continuing operations	$ 1.13	$ 0.02	$ 2.68	$ 1.80
Discontinued operations	-	(0.01)	(0.02)	0.03
	$ 1.13	$ 0.01	$ 2.66	$ 1.83
Basic weighted-average common shares outstanding	491	454	487	454
Diluted weighted-average common shares outstanding	493	455	487	455
Cash dividends declared per common share	$ 0.10	$ 0.10	$ 0.40	$ 0.40

(1) Exclusive of Amortization and Accretion.

The Company's financial statements can be found on its website at www.newmont.com .

Consolidated Balance Sheets

	At December 31, 2009	2008
	(audited, in millions)	
ASSETS		
Cash and cash equivalents	**$ 3,215**	$ 435
Trade receivables	**438**	104
Accounts receivable	**102**	214
Investments	**56**	12
Inventories	**493**	507
Stockpiles and ore on leach pads	**403**	290
Deferred income tax assets	**215**	284
Other current assets	**900**	455
Current assets	**5,822**	2,301
Property, plant and mine development, net	**12,370**	10,128
Investments	**1,186**	655
Stockpiles and ore on leach pads	**1,502**	1,136
Deferred income tax assets	**937**	1,039
Other long-term assets	**482**	395
Assets of operations held for sale	**-**	73
Total assets	**$ 22,299**	$ 15,727
LIABILITIES		
Current portion of debt	**$ 157**	$ 165
Accounts payable	**396**	411
Employee-related benefits	**250**	170
Income and mining taxes	**200**	61
Other current liabilities	**1,317**	770
Current liabilities	**2,320**	1,577
Debt	**4,652**	3,072
Reclamation and remediation liabilities	**805**	699
Deferred income tax liabilities	**1,341**	1,051
Employee-related benefits	**381**	379
Other long-term liabilities	**174**	252
Liabilities of operations held for sale	**13**	36
Total liabilities	**9,686**	7,066
EQUITY		
Common stock	**770**	709
Additional paid-in capital	**8,158**	6,831
Accumulated other comprehensive income (loss)	**626**	(253)
Retained earnings	**1,149**	4
Newmont stockholders' equity	**10,703**	7,291
Noncontrolling interests	**1,910**	1,370
Total equity	**12,613**	8,661
Total liabilities and equity	**$ 22,299**	$ 15,727

The Company's financial statements can be found on its website at www.newmont.com .

Statements of Consolidated Cash Flows

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	**2009**	2008
	(unaudited, in millions)		**(audited, in millions)**	
Operating activities:				
Net income	**$ 865**	$ 42	**$ 2,093**	$ 1,160
Adjustments:				
Amortization	**240**	190	**806**	738
Stock based compensation and other benefits	**13**	12	**57**	50
Accretion of accumulated reclamation obligations	**12**	11	**46**	41
Revaluation of contingent consideration	**23**	-	**23**	-
Loss (income) from discontinued operations	**2**	4	**16**	(13)
Reclamation estimate revisions	**13**	27	**13**	101
Write-down of property, plant and mine development	**4**	134	**7**	137
Impairment of marketable securities	**-**	24	**6**	114
Deferred income taxes	**(6)**	(93)	**1**	(315)
Gain on asset sales, net	**(21)**	(2)	**(24)**	(72)
Other operating adjustments and write-downs	**23**	13	**97**	83
Net change in operating assets and liabilities	**(200)**	(133)	**(227)**	(627)
Net cash provided from continuing operations	**968**	229	**2,914**	1,397
Net cash provided from (used in) discontinued operations	**30**	1	**33**	(104)
Net cash provided from operations	**998**	230	**2,947**	1,293
Investing activities:				
Additions to property, plant and mine development	**(455)**	(520)	**(1,769)**	(1,870)
Acquisitions, net	**(241)**	-	**(1,007)**	(325)
Sales of marketable securities	**7**	-	**17**	50
Purchases of marketable securities	**(5)**	1	**(5)**	(17)
Other	**1**	(10)	**(17)**	16
Net cash used in investing activities of continuing operations	**(693)**	(529)	**(2,781)**	(2,146)
Net cash used in investing activities of discontinued operations	**-**	-	**-**	(11)
Net cash used in investing activities	**(693)**	(529)	**(2,781)**	(2,157)
Financing activities:				
Proceeds from debt, net	**(3)**	2,277	**4,299**	5,078
Repayment of debt	**(127)**	(2,234)	**(2,731)**	(4,483)
Proceeds from stock issuance, net	**30**	2	**1,278**	29
Sale of subsidiary shares to noncontrolling interests	**638**	-	**638**	-
Acquisition of subsidiary shares from noncontrolling interests	**(287)**	-	**(287)**	-
Dividends paid to noncontrolling interests	**(279)**	(142)	**(394)**	(389)
Dividends paid to common stockholders	**(49)**	(46)	**(196)**	(182)
Change in restricted cash and other	**(40)**	55	**(35)**	74
Net cash provided from (used in) financing activities of continuing operations	**(117)**	(88)	**2,572**	127
Net cash used in financing activities of discontinued operations	**-**	(1)	**(2)**	(4)
Net cash provided from (used in) financing activities	**(117)**	(89)	**2,570**	123
Effect of exchange rate changes on cash	**5**	(30)	**44**	(54)
Net change in cash and cash equivalents	**193**	(418)	**2,780**	(795)
Cash and cash equivalents at beginning of period	**3,022**	853	**435**	1,230
Cash and cash equivalents at end of period	**$ 3,215**	$ 435	**$ 3,215**	$ 435

The Company's financial statements can be found on its website at www.newmont.com .

Sales Statistics

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	**2009**	2008
Gold				
Consolidated ounces sold (thousands):				
North America				
Nevada [1]	**567**	601	**2,005**	2,225
La Herradura	**34**	24	**113**	95
	601	625	**2,118**	2,320
South America				
Yanacocha	**510**	433	**2,068**	1,843
Asia Pacific				
Boddington [2]	**103**	-	**103**	-
Jundee	**108**	72	**413**	377
Tanami	**53**	89	**291**	365
Kalgoorlie	**97**	92	**336**	304
Waihi	**34**	35	**118**	141
Batu Hijau	**169**	114	**550**	299
	564	402	**1,811**	1,486
Africa				
Ahafo [3]	**134**	141	**546**	521
	1,809	1,601	**6,543**	6,170
Copper				
Consolidated pounds sold (millions):				
Asia Pacific				
Boddington	**9**	-	**9**	-
Batu Hijau	**156**	89	**498**	290
	165	89	**507**	290
Gold				
Equity ounces sold (thousands):				
North America				
Nevada [1]	**567**	601	**2,005**	2,225
La Herradura	**34**	24	**113**	95
	601	625	**2,118**	2,320
South America				
Yanacocha	**262**	222	**1,062**	946
Asia Pacific				
Boddington [2]	**103**	-	**103**	-
Jundee	**108**	72	**413**	377
Tanami	**53**	89	**291**	365
Kalgoorlie	**97**	92	**336**	304
Waihi	**34**	35	**118**	141
Batu Hijau	**68**	52	**239**	135
	463	340	**1,500**	1,322
Africa				
Ahafo [3]	**134**	141	**546**	521
	1,460	1,328	**5,226**	5,109
Discontinued Operations				
Kori Kollo	**-**	18	**33**	75
	1,460	1,346	**5,259**	5,184
Copper				
Equity pounds sold (millions):				
Asia Pacific				
Boddington	**9**	-	**9**	-
Batu Hijau	**63**	40	**217**	130
	72	40	**226**	130

[1] *Includes incremental start-up ounces of 1 for the twelve months ended December 31, 2009 and December 31, 2008.*

[2] *Includes incremental start-up ounces of 8 for the three months and twelve months ended December 31, 2009.*

[3] *Includes incremental start-up ounces of 18 for the twelve months ended December 31, 2008 .*

*This information and other detailed regional production statistics can be found in the Regional Operating Statistics section of the Company's website at **www.newmont.com** .*

CAS and Capital Expenditures Statistics

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	**2009**	2008
Gold				
Costs Applicable to Sales ($/ounce) [1]				
North America				
Nevada	**$ 495**	$ 497	**$ 521**	$ 460
La Herradura	**351**	414	**372**	397
	487	494	**513**	457
South America				
Yanacocha	**303**	344	**311**	346
Asia Pacific				
Boddington	**468**	-	**468**	-
Jundee	**306**	323	**331**	395
Tanami	**816**	655	**650**	604
Kalgoorlie	**609**	654	**624**	760
Waihi	**540**	275	**481**	390
Batu Hijau	**175**	418	**214**	414
	410	496	**418**	524
Africa				
Ahafo	**506**	385	**444**	408
Average	**$ 413**	$ 444	**$ 417**	$ 436
Copper				
Costs Applicable to Sales ($/pound) [1]				
Asia Pacific				
Boddington	**$ 1.77**	$ -	**$ 1.77**	$ -
Batu Hijau	**0.58**	0.65	**0.62**	1.38
Average	**$ 0.64**	$ 0.65	**$ 0.64**	$ 1.38

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	2009	2008	**2009**	2008
Consolidated Capital Expenditures ($ million)				
North America				
Nevada	**$ 51**	$ 72	**$ 205**	$ 299
Hope Bay	**1**	19	**5**	82
La Herradura	**20**	10	**54**	27
	72	101	**264**	408
South America				
Yanacocha	**52**	110	**146**	236
Asia Pacific				
Boddington	**132**	211	**1,093**	815
Jundee	**8**	7	**29**	36
Tanami	**32**	18	**74**	52
Kalgoorlie	**5**	4	**11**	14
Waihi	**2**	4	**8**	28
Batu Hijau	**14**	18	**44**	83
Other Asia Pacific	**1**	1	**3**	2
	194	263	**1,262**	1,030
Africa				
Ahafo	**33**	33	**75**	109
Akyem	**6**	1	**10**	2
	39	34	**85**	111
Corporate and Other	**4**	14	**16**	20
Total - Accrual Basis	**361**	522	**1,773**	1,805
Change in Capital Accrual	**94**	(2)	**(4)**	65
Total - Cash Basis	**$ 455**	$ 520	**$ 1,769**	$ 1,870

[1] *Excludes Amortization and Accretion.*

This information and other detailed regional production statistics can be found in the Regional Operating Statistics section of the Company's website at www.newmont.com .

Supplemental Information:

Non-GAAP Financial Measures

Non-GAAP financial measures are intended to provide additional information only and do not have any standard meaning prescribed by generally accepted accounting principles ("GAAP"). These measures should not be considered in isolation or as a substitute for measures of performance prepared in accordance with GAAP.

Reconciliation of Adjusted Net Income to GAAP Net Income

Management of the Company uses the non-GAAP financial measure Adjusted net income to evaluate the Company's operating performance, and for planning and forecasting future business operations. The Company believes the use of Adjusted net income allows investors and analysts to compare the results of the continuing operations of the Company and its direct and indirect subsidiaries relating to the production and sale of minerals to similar operating results of other mining companies, by excluding exceptional or unusual items, income or loss from discontinued operations and the permanent impairment of assets, including marketable securities and goodwill. Management's determination of the components of Adjusted net income are evaluated periodically and based, in part, on a review of non-GAAP financial measures used by mining industry analysts.

The table below sets forth a reconciliation of adjusted net income to GAAP Net income, the directly comparable GAAP financial measure.

($ million except per share, after-tax)	**Q4 2009**	**Q4 2008**	**2009**	**2008**
GAAP Net income (1)	**$ 558**	**$ 4**	**$ 1,297**	**$ 831**
Boddington acquisition costs	-	-	44	-
Boddington contingent consideration	15	-	15	-
Impairment of assets	-	111	8	182
Net gain on asset sales	(14)	(2)	(16)	(47)
Income tax estimate revisions	-	-	-	(159)
(Income) loss from discontinued operations (1)	2	4	11	(15)
Adjusted net income	**$ 561**	**$ 117**	**$ 1,359**	**$ 792**
Adjusted net income per share	**$ 1.14**	**$ 0.26**	**$ 2.79**	**$ 1.74**

(1) Attributable to Newmont stockholders.

Reconciliation of Boddington Co-Product Costs Applicable to Sales to By-Product Costs Applicable to Sales

Revenue and Costs applicable to sales for Boddington are presented in the Consolidated Financial Statements for both gold and copper due to the significant portion of copper production (approximately 15-20% of total revenue based on the latest life-of-mine plan and metal price assumptions). The co-product method allocates costs applicable to sales to each metal based on specifically identifiable costs where applicable and on a relative proportion of revenue values for other costs. Management also assesses the performance of the Boddington mine on a by-product basis due to the majority of revenues being derived from gold and to determine contingent consideration payments that may be paid to AngloGold to acquire the remaining 33.33% interest in Boddington. The by-product method deducts copper revenue from costs applicable to sales as shown in the following table.

Boddington	**By-Product method**	**Co-Product method**		
Q4 2009	**Gold**	**Gold**	**Copper**	**Total**
($million except per ounce/pound)				
Revenue, net	$ 101	$ 101	$ 27	$ 128
Production costs:				
Direct mining and production costs	58	46	12	58
By-product credits	(28)	(1)	-	(1)
Royalties and production taxes	5	4	1	5
Other	(2)	(5)	3	(2)
Costs applicable to sales	33	44	16	60
Amortization and accretion	20	16	4	20
Total production costs	53	60	20	80
Gross margin	48	41	7	48
Gold ounces sold (000)(1)	95	95		
Costs applicable to sales per ounce	$ 352	$ 468		
Copper pounds sold (millions)	N/A		9	
Costs applicable to sales per pound	N/A		$ 1.77	

(1) Excludes incremental start-up sales of 8 ounces.

To view more detailed financial disclosure, including regional mine statistics, Results of Consolidated Operations, Liquidity and Capital Resources, Management's Discussion & Analysis, relevant Risk Factors, and a complete outline of the 2009 Operating and Financial guidance by region, please see the Company's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 25, 2010, available at www.newmont.com .

The Company's fourth quarter and year-end earnings conference call and web cast presentation will be held on Thursday, February 25, 2010 beginning at 10:00 a.m. Eastern Time (8:00 a.m. Mountain Time). To participate:

Dial-In Number	*800.779.3178*
Intl Dial-In Number	*415.228.4957*
Leader	*John Seaberg*
Passcode	*Newmont*
Replay Number	*866.451.8896*
Intl Replay Number	*203.369.1202*
Replay Passcode	*2010*

The conference call also will be simultaneously carried on our web site at www.newmont.com under Investor Relations/Presentations and will be archived there for a limited time.

Investor Contacts
John Seaberg 303.837.5743 john.seaberg@newmont.com

Media Contacts
Omar Jabara 303.837.5114 omar.jabara@newmont.com

Cautionary Statement:

This news release contains “forward-looking statements” within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements include, without limitation: (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes, for specific operations and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production or closure activities; (iv) statements regarding future exploration expenditures, results and reserves; (v) statements regarding fluctuations in capital and currency markets; (vi) statements regarding potential cost savings, productivity, operating performance, and cost structure; (vii) expectations regarding the ramp-up, mine life, production and costs applicable to sales and exploration potential of Boddington and the Company’s other projects; and (viii) expectations regarding the impacts of operating, technical or geotechnical issues in connection with the Company’s projects or operations. Estimates or expectations of future events or results are based upon certain assumptions, which may prove to be incorrect. Such assumptions, include, but are not limited to: (i) there being no significant change to current geotechnical, metallurgical, hydrological and other physical conditions; (ii) permitting, development, operations and expansion of the Company’s projects being consistent with current expectations and mine plans; (iii) political developments in any jurisdiction in which the Company operates being consistent with its current expectations; (iv) certain exchange rate assumptions for the Australian dollar to the U.S. dollar, as well as other the exchange rates being approximately consistent with current levels; (v) certain price assumptions for gold, copper and oil; (vi) prices for key supplies being approximately consistent with current levels; and (vii) the accuracy of our current mineral reserve and mineral resource estimates. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company’s 2009 Annual Report on Form 10-K, filed on February 25, 2010, with the Securities and Exchange Commission, as well as the Company’s other SEC filings. The Company does not undertake any obligation to release publicly revisions to any “forward-looking statement,” to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.

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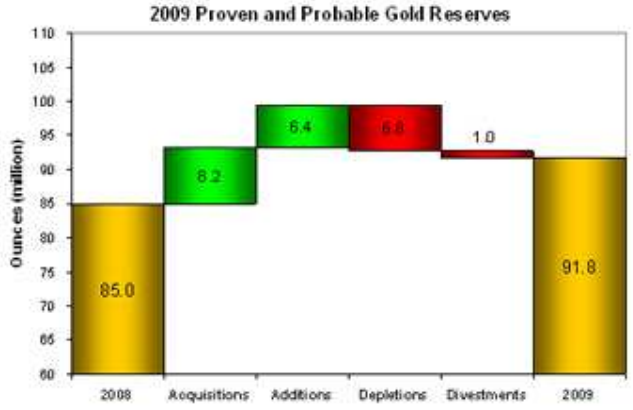
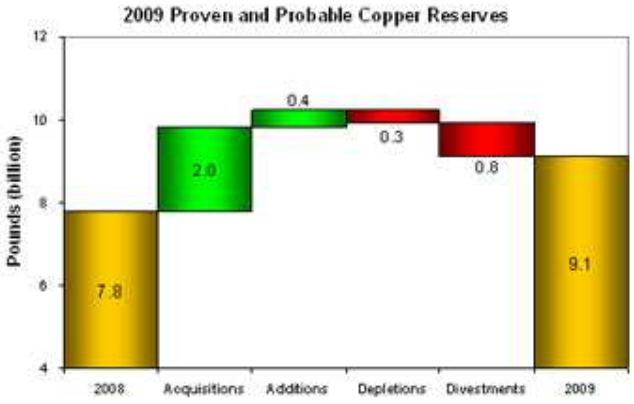
For Immediate Release

Newmont Reports 8% Increase in Equity Gold Reserves to 91.8 Million Ounces; Details 2010 Exploration Funding and Opportunities

DENVER, February 25, 2010 – Newmont Mining Corporation (NYSE: NEM) ("Newmont" or "the Company") today reported 2009 equity gold reserves of 91.8 million ounces, an 8% increase over 2008, and equity copper reserves of 9.1 billion pounds, a 17% increase over 2008.

Equity gold measured and indicated resources (NRM) for 2009 were 1.1 billion tons at an average grade of 0.020 ounces per ton, up from 0.8 billion tons at a grade of 0.026 ounces per ton for 2008. Equity copper NRM for 2009 were 796 million tons at an average grade of 0.17%, up from 431 million tons at a grade of 0.13% from 2008.





(1) For detailed information on the Company's year-end equity proven and probable reserves and NRM, please refer to the Supplemental Information in this release.

Reserve additions came from all regions, with notable additions from Gold Quarry in Nevada, Boddington in Australia, underground operations across Australia and New Zealand and at Ahafo in Ghana.

"A combination of strong 2009 exploration results and the Boddington acquisition resulted in equity gold reserves at our highest level since 2006 and equity gold NRM at the highest level since 2003." said Guy Lansdown, Executive Vice President of Discovery and Development. "These increases, combined with our generative exploration opportunities, will support future sustainability in each of our operating regions."

Exploration, Advanced Projects, Research & Development

The recent success of the Company's exploration program, combined with a demonstrated ability to advance exploration programs through development and into production, has established a platform for future growth. To provide increasing value for shareholders, Newmont plans to continue aggressively advancing its most prospective near mine and generative exploration development opportunities into production.

The 2010 exploration budget is between $190 and $220 million, an increase of approximately 10% from 2009. In addition, funding for Advanced Project development has increased to between $185 and $210 million, a 40% increase from 2009. These exploration and advanced project development programs are designed to generate and develop the projects that will help drive production in the decades to come.

Approximately 75% of the exploration budget is focused on programs within Newmont's existing operating districts and major land packages, including the prospective gold belts at Hope Bay in Canada and in Suriname. These exploration programs are designed to support production, replace reserves, optimize existing assets, explore and advance copper opportunities and to develop new brown field projects that leverage existing facilities and infrastructure.

The additional Advanced Project development programs are coordinated with our exploration efforts, with exploration delivering new resources that are effectively advanced through the development pipeline in each of the operating regions. The Company's more notable exploration and advanced project development opportunities include Hope Bay in Canada, the Greater Leeville-Turf project in Nevada, the Subika underground project in Ghana, expansion drilling at Boddington in Australia, and multiple programs targeting underground resource expansions across Australia and New Zealand and sulfide exploration and development programs in Peru.

Hope Bay, Canada

At Hope Bay in Canada, positive 2009 drilling and regional exploration results have reinforced the positive view of exploration potential across the 80 kilometer greenstone belt. The Company is advancing development with an underground focus, to be initiated with a decline at the Doris North deposit. The Company has deployed an experienced project development team and key contractors are in place to aggressively advance this underground opportunity. With near-term development plans and district exploration for years to come, Hope Bay remains a significant asset within the Company's portfolio. The Company expects to spend approximately $60 to $70 million on advanced project development and near mine exploration in 2010 at Hope Bay, excluding capital.

Greater Leeville-Turf, Nevada

In Nevada, the Company has a portfolio of multiple open pit and underground projects. One of these opportunities is the Greater Leeville-Turf program, where the Company has a surface exploration program extending well beyond known mineralization. Early results from both surface and underground exploration programs suggest significant potential for resource expansion, with recent surface gold intercepts including CGX-24 with 32 feet at 0.7 ounces per ton and CGX-12 with 151 feet at 0.6 ounces per ton, all accessible by extensions of current underground infrastructure. The Company expects to spend approximately $75 to $85 million on advanced project development and near mine exploration in 2010 in Nevada, excluding capital.

Subika Expansion, Ghana

The Subika Expansion project at our Ahafo operation in Ghana is focused on developing reserves by expanding the existing open pit and through underground development. The Company is concurrently advancing exploration and development with surface drilling to define the exploration potential and underground drifting and future drilling for resource and project development. An exploration decline was successfully initiated in February 2010 and underground development is advancing rapidly. The Company expects to spend approximately $10 to $15 million on advanced project development and near mine exploration in 2010 in Ghana, excluding capital.

Australia / New Zealand

As Boddington ramps-up to full production, the Company continues to step out with exploration to the north and east, where preliminary results suggest significant opportunity for higher grade, shallow resource additions. Across Australia and in New Zealand, the Company is expanding underground resources with surface and underground exploration and development programs. One such opportunity is the Gateway project at Jundee, where drilling continues to identify a new vein system to the south of current resources with potential exploration drifting scheduled for late 2010 to early 2011. The Company expects to spend approximately $20 to $30 million on advanced project development and near mine exploration in 2010 in Australia/New Zealand, excluding capital.

Yanacocha District, Peru

In South America, the Company's exploration focus is on unlocking the sulfide opportunities within the Yanacocha district and around the Conga project. Advanced exploration and development of the large gold-copper sulfide resources underlying current Yanacocha oxide pits is ongoing. As a result, research and development of metallurgical process options for potentially minable resources is advancing. In addition, the Chaquicocha Sur sulfide project has advanced into Stage 2, with a program focused on an underground mining option to develop this high grade resource. In addition, while basic engineering and permitting advances on the Conga project, multiple gold-copper porphyry targets across the prospective land package are being explored to maximize the value of this world class project. The Company expects to spend approximately $25 to $30 million on advanced project development and near mine exploration in 2010 in Peru.

Supplemental Information:

Equity Proven, Probable, and Combined Gold Reserves [1]

Deposits/Districts by Reporting Unit	Newmont Share	December 31, 2009 Proven Reserves Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Probable Reserves Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Proven and Probable Reserves Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)	Metallurgical Recovery	December 31, 2008 Proven + Probable Reserves Tonnage (000 tons)	Grade (oz/ton)	Gold (000 ozs)
NORTH AMERICA														
Carlin Open Pits, Nevada [2]	100%	24,400	0.067	1,640	234,900	0.042	9,760	259,300	0.044	11,400	74%	202,400	0.045	9,050
Carlin Underground, Nevada	100%	4,600	0.307	1,400	5,100	0.315	1,590	9,700	0.311	2,990	88%	11,700	0.313	3,650
Midas, Nevada [3]	100%	400	0.480	200	300	0.347	100	700	0.425	300	95%	900	0.436	390
Phoenix, Nevada	100%	0		0	285,000	0.020	5,670	285,000	0.020	5,670	73%	299,800	0.021	6,310
Twin Creeks, Nevada	100%	9,300	0.097	900	40,900	0.072	2,950	50,200	0.077	3,850	80%	51,700	0.077	3,960
Turquoise Ridge, Nevada [4]	25%	1,100	0.480	550	1,500	0.527	810	2,600	0.507	1,360	92%	2,600	0.500	1,330
Nevada In-Process [5]	100%	33,800	0.021	730	0		0	33,800	0.021	730	65%	36,000	0.026	940
Nevada Stockpiles [6]	100%	27,000	0.079	2,140	2,500	0.028	70	29,500	0.075	2,210	79%	34,200	0.072	2,460
Total Nevada		100,600	0.075	7,560	570,200	0.037	20,950	670,800	0.042	28,510	77%	639,300	0.044	28,090
La Herradura, Mexico	44%	46,100	0.019	900	47,100	0.019	880	93,200	0.019	1,780	66%	76,100	0.025	1,890
TOTAL NORTH AMERICA		146,700	0.058	8,460	617,300	0.035	21,830	764,000	0.040	30,290	77%	715,400	0.044	29,980
SOUTH AMERICA														
Conga, Peru [7]	51.35%	0		0	317,200	0.019	6,080	317,200	0.019	6,080	79%	317,200	0.019	6,080
Yanacocha Open Pits [8]	51.35%	7,800	0.035	270	123,700	0.036	4,480	131,500	0.036	4,750	69%	207,500	0.030	6,150
Yanacocha In-Process [5]	51.35%	26,400	0.025	660	0		0	26,400	0.025	660	74%	20,800	0.026	530
Total Yanacocha, Peru		34,200	0.027	930	123,700	0.036	4,480	157,900	0.034	5,410	69%	228,300	0.029	6,680
Kori Kollo, Bolivia [9]	88%	0		0	0		0	0		0		11,500	0.017	190
La Zanja, Peru [10]	46.94%	0		0	18,800	0.018	340	18,800	0.018	340	67%	0		0
TOTAL SOUTH AMERICA		34,200	0.027	930	459,700	0.024	10,900	493,900	0.024	11,830	74%	557,000	0.023	12,950
ASIA PACIFIC														
Batu Hijau Open Pit [11]	52.44%	201,100	0.015	2,970	167,700	0.005	810	368,800	0.010	3,780	76%	348,800	0.011	3,680
Batu Hijau Stockpiles [6][11]	52.44%	0		0	193,800	0.004	720	193,800	0.004	720	70%	131,400	0.003	410
Total Batu Hijau, Indonesia	52.44%	201,100	0.015	2,970	361,500	0.004	1,530	562,600	0.008	4,500	75%	480,200	0.009	4,090
Boddington, Western Australia [12]	100.00%	184,600	0.025	4,640	781,800	0.021	16,320	966,400	0.022	20,960	82%	583,200	0.023	13,370
Jundee, Western Australia	100%	4,100	0.065	260	3,300	0.273	910	7,400	0.159	1,170	90%	6,300	0.202	1,270
Kalgoorlie Open Pit and Underground	50%	21,200	0.061	1,280	39,600	0.062	2,470	60,800	0.062	3,750	85%	63,700	0.062	3,970
Kalgoorlie Stockpiles(6)	50%	14,300	0.031	440	0		0	14,300	0.031	440	78%	14,400	0.031	450
Total Kalgoorlie, Western Australia	50%	35,500	0.049	1,720	39,600	0.062	2,470	75,100	0.056	4,190	84%	78,100	0.056	4,420
Tanami, Northern Territories	100%	5,200	0.160	830	7,900	0.102	810	13,100	0.125	1,640	96%	11,500	0.129	1,480
Waihi, New Zealand	100%	0		0	4,000	0.101	410	4,000	0.101	410	90%	2,900	0.124	360
TOTAL ASIA PACIFIC		430,500	0.024	10,420	1,198,100	0.019	22,450	1,628,600	0.020	32,870	82%	1,162,200	0.022	24,990
AFRICA														
Ahafo Open Pits [13]	100%	0		0	128,700	0.068	8,810	128,700	0.068	8,810	87%			
Ahafo Stockpiles [6]	100%	9,300	0.034	320	0		0	9,300	0.034	320	87%			
Total Ahafo, Ghana	100%	9,300	0.034	320	128,700	0.068	8,810	138,000	0.066	9,130	87%	125,100	0.075	9,380
Akyem, Ghana [14]	100%	0		0	147,200	0.052	7,660	147,200	0.052	7,660	89%	147,200	0.052	7,660
TOTAL AFRICA		9,300	0.034	320	275,900	0.060	16,470	285,200	0.059	16,790	88%	272,300	0.063	17,040
TOTAL NEWMONT WORLDWIDE		620,700	0.032	20,130	2,551,000	0.028	71,650	3,171,700	0.029	91,780	80%	2,706,900	0.031	84,960

(1) Reserves are calculated at a gold price of US$800, A$1000, or NZ$1,200 per ounce unless otherwise noted. 2008 reserves were calculated at a gold price of US$725, A$850, or NZ$1,000 per ounce unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 unless they are less than 50,000, and gold ounces have been rounded to the nearest 10,000.
(2) Includes undeveloped reserves at the Emigrant deposits for combined total undeveloped reserves of 1.2 million ounces.
(3) Also contains reserves of 4.6 million ounces of silver with a metallurgical recovery of 88%.
(4) Reserve estimates provided by Barrick, the operator of the Turquoise Ridge Joint Venture.
(5) In-process material is the material on leach pads at the end of each year from which gold remains to be recovered. In-process material reserves are reported separately where tonnage or contained ounces are greater than 5% of the total site-reported reserves and contained ounces are greater than 100,000.
(6) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans. Stockpile reserves are reported separately where tonnage or contained ounces are greater than 5% of the total site-reported reserves and contained ounces are greater than 100,000.
(7) Deposit is currently undeveloped.
(8) Reserves include the currently undeveloped deposit at Tapado Oeste (formerly called Corimayo), which contains undeveloped reserves of 1.2 million equity ounces.
(9) Newmont divested its interest in Kori Kollo in July 2009.
(10) Reserves estimates were provided by Buenaventura, the operator of the La Zanja project.
(11) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.
(12) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.
(13) Includes undeveloped reserves at Amoma, Yamfo South, Yamfo Central, Techire West, Subenso South, Subenso North, Yamfo Northeast, and Susuan totaling 3.7 million ounces.
(14) Deposit is undeveloped.

Equity Gold Mineralized Material Not in Reserves (1)(2)

December 31, 2009

Deposits/Districts	Newmont Share	Measured Material		Indicated Material		Measured + Indicated Material		Inferred Material	
		Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)	Tonnage (000 tons)	Grade (oz/ton)
NORTH AMERICA									
Carlin Trend Open Pit, Nevada	100%	2,600	0.027	26,200	0.020	28,800	0.021	10,400	0.034
Carlin Trend Underground, Nevada	100%	700	0.189	110	0.153	810	0.18	7,400	0.289
Lone Tree Complex, Nevada	100%	0		4,200	0.022	4,200	0.022	0	
Midas, Nevada	100%	0	0.205	100	0.188	100	0.193	100	0.248
Phoenix, Nevada	100%	0	0.000	158,400	0.013	158,400	0.013	35,400	0.015
Twin Creeks, Nevada	100%	3,400	0.097	31,600	0.045	35,000	0.050	11,300	0.018
Turquoise Ridge (3), Nevada	25%	300	0.412	300	0.452	600	0.431	1,300	0.456
Nevada Stockpiles (4), Nevada	100%	10,700	0.060			10,700	0.060	2,300	0.043
Total Nevada		17,700	0.074	220,910	0.020	238,610	0.024	68,200	0.058
La Herradura, Mexico	44%	6,500	0.017	7,800	0.016	14,300	0.016	20,500	0.019
TOTAL NORTH AMERICA		24,200	0.058	228,710	0.019	252,910	0.023	88,700	0.049
SOUTH AMERICA									
Conga, Peru	51.35%	0		58,000	0.013	58,000	0.013	79,000	0.011
Yanacocha, Peru	51.35%	1,300	0.017	157,800	0.020	159,100	0.020	25,800	0.019
La Zanja (5), Peru	46.94%	0		0	0.000	0	0.000	4,000	0.016
TOTAL SOUTH AMERICA		1,300	0.017	215,800	0.018	217,100	0.018	108,800	0.013
ASIA PACIFIC									
Batu Hijau (6), Indonesia	52.44%	25,400	0.017	148,400	0.007	173,800	0.008	81,300	0.002
Boddington, Western Australia (7)	100%	20,600	0.010	344,200	0.015	364,800	0.014	292,900	0.016
Jundee, Western Australia	100%	0		200	0.045	200	0.045	3,800	0.068
Kalgoorlie, Western Australia	50%	2,300	0.059	4,100	0.054	6,400	0.056	1,600	0.136
Tanami, Northern Territory	100%	300	0.099	1,100	0.082	1,400	0.086	8,100	0.152
Waihi, New Zealand	100%	0		1,200	0.206	1,200	0.206	300	0.146
TOTAL ASIA PACIFIC		48,600	0.016	499,200	0.013	547,800	0.013	388,000	0.017
AFRICA									
Ahafo, Ghana	100%	0		97,800	0.050	97,800	0.050	26,200	0.104
Akyem, Ghana	100%	0		11,600	0.048	11,600	0.048	4,600	0.047
TOTAL AFRICA		0		109,400	0.050	109,400	0.050	30,800	0.095
TOTAL NEWMONT WORLDWIDE		74,100	0.030	1,053,110	0.019	1,127,210	0.020	616,300	0.025

(1) Mineralized material is reported exclusive of reserves.
(2) Mineralized Material calculated at a gold price of US$950, A$1,200, or NZ$1,400 per ounce unless otherwise noted. 2008 Mineralized material was calculated at a gold price of US$850, A$1,000, or NZ$1,175 per ounce. Tonnage amounts have been rounded to the nearest 100,000.
(3) Mineralized material estimates were provided by Barrick, the operator of the Turquoise Ridge Joint Venture.
(4) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material in the mills. Stockpiles increase or decrease depending on current mine plans.
(5) Mineralized material estimates were provided by Buenaventura, the operator of the La Zanja Project.
(6) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.
(7) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

Equity Copper Reserves [1]

December 31, 2009

Deposits/Districts	Newmont share	Proven Reserves Tonnage (000 tons)	Proven Reserves Grade (Cu%)	Proven Reserves Copper (million pounds)	Probable Reserves Tonnage (000 tons)	Probable Reserves Grade (Cu%)	Probable Reserves Copper (million pounds)	Proven + Probable Reserves Tonnage (000 tons)	Proven + Probable Reserves Grade (Cu%)	Proven + Probable Reserves Copper (million pounds)	Metallurgical Recovery	December 31, 2008 Proven + Probable Reserve Tonnage (000 tons)	December 31, 2008 Proven + Probable Reserve Grade (Cu%)	December 31, 2008 Proven + Probable Reserve Copper (million pounds)
NORTH AMERICA														
Phoenix, Nevada	100%	0		0	287,500	0.16%	900	287,500	0.16%	900	61%	302,000	0.15%	890
TOTAL NORTH AMERICA		0		0	287,500	0.16%	900	287,500	0.16%	900	61%	302,000	0.15%	890
SOUTH AMERICA														
Conga, Peru [2]	51.35%	0		0	317,200	0.26%	1,660	317,200	0.26%	1,660	85%	317,200	0.26%	1,660
TOTAL SOUTH AMERICA		0		0	317,200	0.26%	1,660	317,200	0.26%	1,660	85%	317,200	0.26%	1,660
ASIA PACIFIC														
Batu Hijau [3]	52.44%	201,100	0.51%	2,070	167,700	0.32%	1,060	368,800	0.42%	3,130	77%	348,800	0.44%	3,060
Batu Hijau, Stockpiles [3] [4]	52.44%	0		0	193,800	0.36%	1,390	193,800	0.36%	1,390	66%	131,400	0.34%	890
Batu Hijau, Indonesia	52.44%	201,100	0.51%	2,070	361,500	0.34%	2,450	562,600	0.40%	4,520	74%	480,200	0.41%	3,950
Boddington, Western Australia [5]	100.00%	184,600	0.11%	400	781,800	0.10%	1,640	966,400	0.11%	2,040	84%	583,200	0.11%	1,280
TOTAL ASIA PACIFIC		385,700	0.32%	2,470	1,143,300	0.18%	4,090	1,529,000	0.21%	6,560	77%	1,063,400	0.25%	5,230
TOTAL NEWMONT WORLDWIDE		**385,700**	**0.32%**	**2,470**	**1,748,000**	**0.19%**	**6,650**	**2,133,700**	**0.21%**	**9,120**	**77%**	**1,682,600**	**0.23%**	**7,780**

(1) Reserves are calculated at US$2.00 or A$2.40 per pound copper price unless otherwise noted. 2008 reserves were also calculated at US$2.00 or A$2.40 per pound copper price unless otherwise noted. Tonnage amounts have been rounded to the nearest 100,000 and pounds have been rounded to the nearest 10 million.
(2) Deposit is undeveloped.
(3) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.
(4) Stockpiles are comprised primarily of material that has been set aside to allow processing of higher grade material. Stockpiles increase or decrease depending on current mine plans. Stockpiles are reported separately where tonnage or contained metal are greater than 5% of the total site reported reserves.
(5) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

Equity Copper Mineralized Material Not in Reserves [1][2]

December 31, 2009

Deposits/Districts	Newmont Share	Measured Material Tonnage (000 tons)	Measured Material Grade (Cu%)	Indicated Material Tonnage (000 tons)	Indicated Material Grade (Cu%)	Measured + Indicated Material Tonnage (000 tons)	Measured + Indicated Material Grade (Cu%)	Inferred Material Tonnage (000 tons)	Inferred Material Grade (Cu%)
NORTH AMERICA									
Phoenix, Nevada	100%	0	0.00%	199,687	0.18%	199,687	0.18%	91,815	0.23%
TOTAL NORTH AMERICA				199,687	0.18%	199,687	0.18%	91,815	0.23%
SOUTH AMERICA									
Conga, Peru	51.35%	0	0.00%	58,000	0.18%	58,000	0.18%	79,000	0.17%
TOTAL SOUTH AMERICA				58,000	0.18%	58,000	0.18%	79,000	0.17%
ASIA PACIFIC									
Batu Hijau, Indonesia [3]	52.44%	25,400	0.42%	148,400	0.31%	173,800	0.32%	81,300	0.22%
Boddington, Western Australia [4]	100.00%	20,600	0.08%	344,200	0.10%	364,800	0.09%	292,900	0.10%
TOTAL ASIA PACIFIC		46,000	0.27%	492,600	0.16%	538,600	0.17%	374,200	0.13%
TOTAL NEWMONT WORLDWIDE		**46,000**	**0.27%**	**750,287**	**0.17%**	**796,287**	**0.17%**	**545,015**	**0.15%**

(1) Mineralized material is reported exclusive of reserves.
(2) Mineralized material calculated at a copper price of US$2.50 or A$3.00 per pound unless otherwise noted. 2008 mineralized material was also calculated at a copper price of US$2.50 or A$3.00 per pound. Tonnage amounts have been rounded to the nearest 100,000.
(3) Percentage reflects Newmont's economic interest at December 31, 2009. In November and December 2009 our economic interest increased from 45% to 52.44% as a result of transactions with a noncontrolling partner, partially offset by divestiture required under the Contract of Work.
(4) Newmont acquired the remaining 33.33% of Boddington from AngloGold in June 2009.

To view more detailed financial disclosure, including regional mine statistics, Results of Consolidated Operations, Liquidity and Capital Resources, Management's Discussion & Analysis, relevant Risk Factors, and a complete outline of the 2009 Operating and Financial guidance by region, please see the Company's Annual Report on Form 10-K, filed with the Securities and Exchange Commission on February 25, 2010, available at www.newmont.com .

The Company's fourth quarter and year-end earnings conference call and web cast presentation will be held on Thursday, February 25, 2010 beginning at 10:00 a.m. Eastern Time (8:00 a.m. Mountain Time). To participate:

Dial-In Number	*800.779.3178*
Intl Dial-In Number	*415.228.4957*
Leader	*John Seaberg*
Passcode	*Newmont*
Replay Number	*866.451.8896*
Intl Replay Number	*203.369.1202*
Replay Passcode	*2010*

The conference call also will be simultaneously carried on our web site at www.newmont.com under Investor Relations/Presentations and will be archived there for a limited time.

Investor Contacts
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Cautionary Statement:

This news release contains "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are intended to be covered by the safe harbor created by such sections and other applicable laws. Such forward-looking statements include, without limitation: (i) estimates of future mineral production and sales; (ii) estimates of future costs applicable to sales, other expenses and taxes, for specific operations and on a consolidated basis; (iii) estimates of future capital expenditures, construction, production or closure activities; (iv) statements regarding future exploration expenditures, results and reserves; (v) statements regarding fluctuations in capital and currency markets; (vi) statements regarding potential cost savings, productivity, operating performance, and cost structure; (vii) expectations regarding the ramp-up, mine life, production and costs applicable to sales and exploration potential of Boddington and the Company's other projects; and (viii) expectations regarding the impacts of operating, technical or geotechnical issues in connection with the Company's projects or operations. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward-looking statements are subject to risks, uncertainties and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to, gold and other metals price volatility, currency fluctuations, increased production costs and variances in ore grade or recovery rates from those assumed in mining plans, political and operational risks in the countries in which we operate, and governmental regulation and judicial outcomes. For a more detailed discussion of such risks and other factors, see the Company's 2009 Annual Report on Form 10-K, filed on February 25, 2010, with the Securities and Exchange Commission, as well as the Company's other SEC filings. The Company does not undertake any obligation to release publicly revisions to any "forward-looking statement," to reflect events or circumstances after the date of this news release, or to reflect the occurrence of unanticipated events, except as may be required under applicable securities laws.