

ASPEN AEROGELS INC

FORM D

(Small Company Offering and Sale of Securities Without Registration)

Filed 12/21/11

Address	30 FORBES ROAD BUILDING B NORTHBOROUGH, MA 01532
Telephone	5086911150
CIK	0001145986
SIC Code	5030 - Lumber And Other Construction Materials
Fiscal Year	12/31

UNITED STATES SECURITIES
AND EXCHANGE COMMISSION
Washington, D.C.

FORM D

Notice of Exempt Offering of Securities

OMB APPROVAL
OMB Number: 3235-0076
Expires: June 30, 2012
Estimated Average burden hours per response: 4.0

1. Issuer's Identity

CIK (Filer ID Number)

0001145986

Previous Name(s) ☒ None

Name of Issuer

ASPEN AEROGELS INC

Jurisdiction of

Incorporation/Organization

DELAWARE

Entity Type



Corporation



Limited Partnership



Limited Liability Company



General Partnership



Business Trust



Other

Year of Incorporation/Organization



Over Five Years Ago



Within Last Five Years (Specify Year) 2008



Yet to Be Formed

2. Principal Place of Business and Contact Information

Name of Issuer

ASPEN AEROGELS INC

Street Address 1

30 FORBES ROAD, BUILDING B

Street Address 2

City

NORTHBOROUGH

State/Province/Country

MASSACHUSETTS

ZIP/Postal Code

01532

Phone No. of Issuer

508-691-1111

3. Related Persons

Last Name	First Name	Middle Name
Young	Donald	R.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
City	State/Province/Country	ZIP/Postal Code
Northborough	MASSACHUSETTS	01532
Relationship:	<input checked="" type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Fairbanks	John	F.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
City	State/Province/Country	ZIP/Postal Code
Northborough	MASSACHUSETTS	01532
Relationship:	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director <input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Prend	David	J.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
City	State/Province/Country	ZIP/Postal Code
Northborough	MASSACHUSETTS	01532
Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Gervis	Robert	M.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
City	State/Province/Country	ZIP/Postal Code
Northborough	MASSACHUSETTS	01532
Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director <input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Battin	Ramsay	
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director
		<input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Mitchell	Steven	R.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director
		<input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Noetzel	Mark	L.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director
		<input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Reilly	Richard	F.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director
		<input type="checkbox"/> Promoter
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Huff	Craig	A.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
City	State/Province/Country	ZIP/Postal Code
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Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director
<input type="checkbox"/> Promoter		
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Noglows	William	P.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input type="checkbox"/> Executive Officer	<input checked="" type="checkbox"/> Director
<input type="checkbox"/> Promoter		
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Gould	George	L.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director
<input type="checkbox"/> Promoter		
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Marlette	Christopher	L.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Relationship:	<input checked="" type="checkbox"/> Executive Officer	<input type="checkbox"/> Director
<input type="checkbox"/> Promoter		
Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Schmidt	Kevin	A.
Street Address 1	Street Address 2	
c/o Aspen Aerogels, Inc.	30 Forbes Road, Building B	
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Clarification of Response (if Necessary)		

Last Name	First Name	Middle Name
Walkoff	Harry	R.
Street Address 1	Street Address 2	
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Clarification of Response (if Necessary)		

4. Industry Group

☐ Agriculture

Banking & Financial Services

☐ Commercial Banking

☐ Insurance

☐ Investing

☐ Investment Banking

☐ Pooled Investment Fund

☐ Other Banking & Financial Services

Business Services

Energy

☐ Coal Mining

☐ Electric Utilities

☐ Energy Conservation

☐ Environmental Services

☐ Oil & Gas

☐ Other Energy

Health Care

☐ Biotechnology

☐ Health Insurance

☐ Hospitals & Physicians

☐ Pharmaceuticals

☐ Other Health Care

Manufacturing

Real Estate

☐ Commercial

☐ Construction

☐ REITS & Finance

☐ Residential

☐ Other Real Estate

☐ Retailing

Restaurants

Technology

☐ Computers

☐ Telecommunications

☒ Other Technology

Travel

☐ Airlines & Airports

☐ Lodging & Conventions

☐ Tourism & Travel Services

☐ Other Travel

Other

5. Issuer Size

Revenue Range

☐ No Revenues

☐ \$1 - \$1,000,000

☐ \$1,000,001 - \$5,000,000

☐ \$5,000,001 - \$25,000,000

☐ \$25,000,001 - \$100,000,000

☐ Over \$100,000,000

☒ Decline to Disclose

☐ Not Applicable

Aggregate Net Asset Value Range

☐ No Aggregate Net Asset Value

☐ \$1 - \$5,000,000

☐ \$5,000,001 - \$25,000,000

☐ \$25,000,001 - \$50,000,000

☐ \$50,000,001 - \$100,000,000

☐ Over \$100,000,000

☐ Decline to Disclose

☐ Not Applicable

6. Federal Exemption(s) and Exclusion(s) Claimed (select all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Rule 504(b)(1) (not (i), (ii) or (iii)) | <input type="checkbox"/> Rule 505 |
| <input type="checkbox"/> Rule 504 (b)(1)(i) | <input checked="" type="checkbox"/> Rule 506 |
| <input type="checkbox"/> Rule 504 (b)(1)(ii) | <input type="checkbox"/> Securities Act Section 4(6) |
| <input type="checkbox"/> Rule 504 (b)(1)(iii) | <input type="checkbox"/> Investment Company Act Section 3(c) |

7. Type of Filing

- ☒ New Notice Date of First Sale **2011-12-06** ☐ First Sale Yet to Occur
- ☐ Amendment

8. Duration of Offering

Does the Issuer intend this offering to last more than one year? ☐ Yes ☒ No

9. Type(s) of Securities Offered (select all that apply)

- | | |
|--|--|
| <input type="checkbox"/> Pooled Investment Fund Interests | <input type="checkbox"/> Equity |
| <input type="checkbox"/> Tenant-in-Common Securities | <input checked="" type="checkbox"/> Debt |
| <input type="checkbox"/> Mineral Property Securities | <input checked="" type="checkbox"/> Option, Warrant or Other Right to Acquire Another Security |
| <input type="checkbox"/> Security to be Acquired Upon Exercise of Option, Warrant or Other Right to Acquire Security | <input type="checkbox"/> Other (describe) |

10. Business Combination Transaction

Is this offering being made in connection with a business combination transaction, such as a merger, acquisition or exchange offer? ☐ Yes ☒ No

Clarification of Response (if Necessary)

11. Minimum Investment

Minimum investment accepted from any outside investor \$ **0** USD

12. Sales Compensation

Recipient		Recipient CRD Number		<input type="checkbox"/>	None
(Associated) Broker or Dealer	<input type="checkbox"/>	None	(Associated) Broker or Dealer CRD Number	<input type="checkbox"/>	None
Street Address 1		Street Address 2			
City		State/Province/Country		ZIP/Postal Code	
State(s) of Solicitation		<input type="checkbox"/> All States			

13. Offering and Sales Amounts

Total Offering Amount	\$	25000000	USD	<input type="checkbox"/>	Indefinite
Total Amount Sold	\$	15000000	USD		
Total Remaining to be Sold	\$	10000000	USD	<input type="checkbox"/>	Indefinite

Clarification of Response (if Necessary)

14. Investors

- ☐ Select if securities in the offering have been or may be sold to persons who do not qualify as accredited investors,
Number of such non-accredited investors who already have invested in the offering
- Regardless of whether securities in the offering have been or may be sold to persons who do not qualify as accredited investors, enter the total number of investors who already have invested in the offering: 17

15. Sales Commissions & Finders' Fees Expenses

Provide separately the amounts of sales commissions and finders' fees expenses, if any. If the amount of an expenditure is not known, provide an estimate and check the box next to the amount.

Sales Commissions	\$	0	USD	<input type="checkbox"/>	Estimate
Finders' Fees	\$	0	USD	<input type="checkbox"/>	Estimate

Clarification of Response (if Necessary)

16. Use of Proceeds

Provide the amount of the gross proceeds of the offering that has been or is proposed to be used for payments to any of the persons required to be named as executive officers, directors or promoters in response to Item 3 above. If the amount is unknown, provide an estimate and check the box next to the amount.

\$	0	USD	<input type="checkbox"/>	Estimate
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Clarification of Response (if Necessary)

Signature and Submission

Please verify the information you have entered and review the Terms of Submission below before signing and clicking SUBMIT below to file this notice.

Terms of Submission

In submitting this notice, each Issuer named above is:

- Notifying the SEC and/or each State in which this notice is filed of the offering of securities described and undertaking to furnish them, upon written request, the information furnished to offerees.
- Irrevocably appointing each of the Secretary of the SEC and, the Securities Administrator or other legally designated officer of the State in which the Issuer maintains its principal place of business and any State in which this notice is filed, as its agents for service of process, and agreeing that these persons may accept service on its behalf, of any notice, process or pleading, and further agreeing that such service may be made by registered or certified mail, in any Federal or state action, administrative proceeding, or arbitration brought against it in any place subject to the jurisdiction of the United States, if the action, proceeding or arbitration (a) arises out of any activity in connection with the offering of securities that is the subject of this notice, and (b) is founded, directly or indirectly, upon the provisions of: (i) the Securities Act of 1933, the Securities Exchange Act of 1934, the Trust Indenture Act of 1939, the Investment Company Act of 1940, or the Investment Advisers Act of 1940, or any rule or regulation under any of these statutes, or (ii) the laws of the State in which the issuer maintains its principal place of business or any State in which this notice is filed.
- Certifying that the Issuer is not disqualified from relying on any Regulation D exemption it has identified in Item 6 above for one of the reasons stated in Rule 505(b)(2)(iii).

Each Issuer identified above has read this notice, knows the contents to be true, and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

For signature, type in the signer's name or other letters or characters adopted or authorized as the signer's signature.

Issuer	Signature	Name of Signer	Title	Date
ASPEN AEROGELS INC	/s/ Donald R. Young	Donald R. Young	President and Chief Executive Officer	2011-12-21