

Filed by LONE PINE CAPITAL LLC

FORM SC 13G/A (Amended Statement of Ownership)

Filed 02/14/07

Address 2000 PURCHASE STREET

PURCHASE, NY 10577

Telephone 9142492000

CIK 0001141391

Symbol MA

Fiscal Year 12/31



Washington, D.C. 20549

SCHEDULE 13G/A*

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO 13d-2(b)

Mastercard, Inc.

(Name of Issuer)

Class A Common Stock, par value US\$0.0001 per share (Title of Class of Securities)

57636Q104

(CUSIP Number)

December 31, 2006 (Date of event which requires filing of this statement)

Check the appropriate box to designate the rule pursuant to which this Schedule 13G/A is filed:

[] Rule 13d-1(b)

[X] Rule 13d-1(c)

[] Rule 13d-1(d)

(Page 1 of 18 Pages)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for purposes of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

(1)	I.R	R.S.	IDENTIF:	ICATION	NO. ITIES ONI		Spruce,	L.P.		
(2)	CHE	CK T	HE APPRO	OPRIATE	BOX IF A	A MEMBE	ER OF A	GROUP	** (a) (b)	
(3)	SEC	USE	ONLY							
(4)	CIT	IZEN	SHIP OR	PLACE (of ORGANI are	ZATION	1			
NUMBER OF SHARES		(5)	SOLE VO	OTING P	OWER		-0-			
BENEFICIALLY	Y	(6)	SHARED	VOTING	POWER		41,294			
EACH REPORTING		(7)	SOLE D	ISPOSIT	IVE POWEF	2	-0-			
PERSON WITH		(8)	SHARED	DISPOS	ITIVE POW		41,294			
(9)			TE AMOUI		FICIALLY SON	OWNED	41,294			
, ,					EGATE AMO ERTAIN SH		**			. 1
			OF CLAS		ESENTED		0.1%			
(12)	TYF	E OF	REPORT:	ING PER	 SON **		PN			
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(1)	I.R	R.S.	IDENTIF:	ICATION	NO. ITIES ONL		Balsam,	L.P.		
(2)	CHE	CK T	HE APPRO	OPRIATE	BOX IF A	MEMBE	ER OF A	GROUP	** (a) (b)	
(3)	SEC	USE	ONLY							
(4)	CIT	TIZEN	SHIP OR	PLACE (OF ORGANI are	ZATION	1			
NUMBER OF SHARES		(5)	SOLE VO	OTING P	OWER		-0-			
BENEFICIALLY	C	(6)	SHARED	VOTING	POWER		90,623			
EACH REPORTING		(7)	SOLE D	ISPOSIT	IVE POWER	<u>.</u>	-0-			
PERSON WITH		(8)	SHARED	DISPOS	ITIVE POW		90,623			
(9)			TE AMOUI REPORT:		FICIALLY SON	OWNED	90,623			
(10)					EGATE AMC ERTAIN SH		**			[]
			OF CLAS		ESENTED		0.1%			
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(1)	I.R	R.S.	IDENTIF:	ICATION	NO. ITIES ONL		Sequoia,	L.P.		
(2)	CHE	CK T	HE APPRO	OPRIATE	BOX IF A	MEMBE	ER OF A G	ROUP	** (a) (b)	
(3)	SEC	USE	ONLY							
(4)	CIT	TIZEN:	SHIP OR	PLACE Delaw	OF ORGANI: are	ZATION	1			
NUMBER OF SHARES		(5)	SOLE V	OTING P	OWER		-0-			
BENEFICIALLY	Y	(6)	SHARED	VOTING	POWER		75,709			
EACH REPORTING		(7)	SOLE D	ISPOSIT	IVE POWER		-0-			
PERSON WITH		(8)	SHARED	DISPOS	ITIVE POW		75,709			
(9)			TE AMOUI		FICIALLY (OWNED	75,709			
(10)					EGATE AMOI ERTAIN SH		**		۱	[]
			OF CLA		ESENTED		0.1%			
(12)	TYF	PE OF	REPORT:	ING PER	 SON **		PN			
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(1)	I.R	R.S.	IDENTIF	ICATION	NO. ITIES ONLY		Cascade, L.P.		
(2)	CHE				BOX IF A		ER OF A GROUP	** (a) [2 (b) [
(3)	SEC								
(4)	CIT	IZEN	SHIP OR	PLACE (OF ORGANIZ are	 10ITA	ง		
NUMBER OF SHARES		(5)	SOLE V	OTING P	OWER		-0-		
BENEFICIALLY	Y	(6)	SHARED	VOTING	POWER		1,117,818		
EACH REPORTING		(7)	SOLE D	ISPOSIT	IVE POWER		-0-		
PERSON WITH		(8)	SHARED	DISPOS	ITIVE POWE		1,117,818		
(9)			TE AMOU		FICIALLY O' SON		1,117,818		
, ,					EGATE AMOU ERTAIN SHA		**]
			OF CLA		ESENTED		1.4%		
(12)	TYF	E OF	REPORT	ING PER	SON **		PN		
			** CE	ר דאפיים	TICTIONS BE	FORF	ETILING OUTL		

(1)	I.R	R.S.	IDENTIF:	ICATION	NO. ITIES ONL		Sierra,	L.P.		
(2)	CHE	CK T	HE APPRO	OPRIATE	BOX IF A	MEMBE	ER OF A	GROUP	** (a) (b)	
(3)	SEC	USE	ONLY							
(4)	CIT	TIZEN:	SHIP OR	PLACE Delaw	 OF ORGANI are	ZATION	1			
NUMBER OF SHARES		(5)	SOLE VO	OTING P	OWER		-0-			
BENEFICIALLY	Y	(6)	SHARED	VOTING	POWER		93,043			
EACH REPORTING		(7)	SOLE D	ISPOSIT	IVE POWER		-0-			
PERSON WITH		(8)	SHARED	DISPOS	ITIVE POW		93,043			
(9)			TE AMOUI REPORT:		FICIALLY SON	OWNED	93,043			
(10)					 EGATE AMO ERTAIN SH		**			:]
			OF CLAS		ESENTED		0.1%			
(12)	TYF	PE OF	REPORT:	ING PER	 SON **		PN			
			** CF1	TMCTP	IICTIONS B	TTOPT	FILLING	OTTTI		

(3) SEC USE ONLY

(4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware

NUMBER OF (5) SOLE VOTING POWER

-0
SHARES

BENEFICIALLY (6) SHARED VOTING POWER

207,626

OWNED BY

EACH (7) SOLE DISPOSITIVE POWER

-0
REPORTING

PERSON WITH (8) SHARED DISPOSITIVE POWER

207,626

(9) AGGREGATE AMOUNT BENEFICIALLY OWNED
BY EACH REPORTING PERSON
207,626

(10) CHECK BOX IF THE AGGREGATE AMOUNT
IN ROW (9) EXCLUDES CERTAIN SHARES ** []

(11) PERCENT OF CLASS REPRESENTED
BY AMOUNT IN ROW (9)

(12) TYPE OF REPORTING PERSON **

00

(1)	I.R	AMES OF REPORTING PERSONS .R.S. IDENTIFICATION NO. F ABOVE PERSONS (ENTITIES ONLY) Lone Pine Members LLC											
(2)	СНЕ	CK TH	HE APPRO)PRIATE	BOX	IF A	MEMBE	ER OF	A G:	ROUP	** (a) (b)		
(3)	SEC	USE	ONLY										
(4)	CIT	'IZENS		PLACE (GANI 2	MOITAS	1					
NUMBER OF SHARES		(5)	SOLE VO	OTING PO	OWER			-()- 				
BENEFICIALLY OWNED BY		(6)	SHARED	POWE	DWER 1,210,861								
EACH REPORTING		(7)	SOLE DI	ISPOSIT:	IVE P	OWER		-() – 				
PERSON WITH		(8)	SHARED	DISPOS:	ITIVE	POWE		1,210	0,86	1			
(9)			re AMOUN			LLY (1,210	0,86	1			
(10)			OX IF TH					**			[]	
			OF CLAS		ESENT	ED		1.5%					
(12)	TYP	E OF	REPORTI	ING PER	 SON *	*		00					
			** 000	TATOMDI	ташта	MO DI	IDODD	DTTT	TATO	OTTM I			

	I.R	AMES OF REPORTING PERSONS .R.S. IDENTIFICATION NO. F ABOVE PERSONS (ENTITIES ONLY) Lone Pine Capital LLC											
(2)	СНЕ	CK TH	HE APPRO	PRIATE	BOX	IF A	MEMBI			OUP	** (a) (b)		
(3)	SEC	USE	ONLY										
(4)		'IZENS		PLACE Delaw		GANI2	OITAS	N					
NUMBER OF SHARES		(5)	SOLE VO	TING P	OWER				0-				
		(6) SHARED VOTING POWER						1,854,728					
EACH REPORTING		(7)	SOLE DI	SPOSIT	IVE P	OWER		-	0 –				
PERSON WITH		(8)	SHARED	DISPOS	ITIVE	POWE		1,85	4,728	1			
			ΓΕ AMOUN REPORTI			LLY (1,85	4,728				
			OX IF TH					**			[]	
			OF CLAS		ESENT	ED		2.3%					
(12)	TYP	E OF	REPORTI	NG PER	 SON *	*		IA					
			++ 000	TNOOD	TTAMTA	MO DI		DTTT	TNO				

(1)	I.R	.S. 1	REPORTING DENTIFICAT PERSONS ()	ION NO.	ONLY)	Stephen F. N	Mandel,	Jr.
(2)	CHE	CK TH	HE APPROPRIA	ATE BOX	IF A MEMBE	ER OF A GROUP	** (a) [X (b) [
(3)	SEC	USE	ONLY					
(4)				CE OF OR ited Sta				
NUMBER OF SHARES				G POWER		-0-		
BENEFICIALLY	Z	(6)	SHARED VOT	ING POWE	R	3,273,215		
EACH REPORTING		(7)	SOLE DISPOS	SITIVE P	OWER	-0-		
PERSON WITH		(8)	SHARED DIS	POSITIVE		3,273,215		
(9)			TE AMOUNT BI		LLY OWNED	3,273,215		
(10)			OX IF THE ACTOR			**	[]	
, ,			OF CLASS RI		ED	4.1%		
(12)	TYP	E OF	REPORTING 1	PERSON *	*	IN		
			** SEE INS	STRUCTIO	NS BEFORE	FILLING OUT!		

Item 1(a). Name of Issuer:

The name of the issuer is Mastercard, Inc. (the "Company").

Item 1(b). Address of Issuer's Principal Executive Offices:

The Company's principal executive offices are located at 2000 Purchase Street, Purchase, NY 10577.

Item 2(a). Name of Person Filing:

This statement is filed by:

- (i) Lone Spruce, L.P., a Delaware limited partnership ("Lone Spruce"), with respect to the Shares (defined in Item 2(d) below) directly owned by it;
- (ii) Lone Balsam, L.P., a Delaware limited partnership ("Lone Balsam"), with respect to the Shares directly owned by it;
- (iii) Lone Sequoia, L.P., a Delaware limited partnership ("Lone Sequoia"), with respect to the Shares directly owned by it;
- (v) Lone Sierra, L.P., a Delaware limited partnership ("Lone Sierra"), with respect to the Shares directly owned by it;
- (vi) Lone Pine Associates LLC, a Delaware limited liability company ("Lone Pine"), with respect to the Shares directly owned by Lone Spruce, Lone Balsam and Lone Sequoia;
- (vii) Lone Pine Members LLC, a Delaware limited liability company ("Lone Pine Members"), with respect to the Shares directly owned by Lone Cascade and Lone Sierra;
- (viii) Lone Pine Capital LLC, a Delaware limited liability company ("Lone Pine Capital"), which serves as investment manager to Lone Cypress, Ltd. ("Lone Cypress"), Lone Kauri, Ltd. ("Lone Kauri") and Lone Monterey Master Fund, Ltd. ("Lone Monterey Master Fund"), each a Cayman Islands exempted company, with respect to the Shares directly owned by each of Lone Cypress, Lone Kauri and Lone Monterey Master Fund;
 - (ix) Stephen F. Mandel, Jr. ("Mr. Mandel"), with respect to the Shares directly owned by each of Lone Spruce, Lone Balsam, Lone Sequoia, Lone Cascade, Lone Sierra, Lone Cypress, Lone Kauri and Lone Monterey Master Fund.

The foregoing persons are hereinafter sometimes collectively referred to as the "Reporting Persons". Any

disclosures herein with respect to persons other than the Reporting Persons are made on information and belief after making inquiry to the appropriate party.

Item 2(b). Address of Principal Business Office or, if None, Residence:

The address of the business office of each of the Reporting Persons is Two Greenwich Plaza, Greenwich, Connecticut 06830.

Item 2(c). Citizenship:

Lone Spruce, Lone Balsam, Lone Sequoia, Lone Cascade and Lone Sierra are limited partnerships organized under the laws of the State of Delaware. Lone Pine, Lone Pine Members and Lone Pine Capital are limited liability companies organized under the laws of the State of Delaware. Mr. Mandel is a United States citizen.

Item 2(d). Title of Class of Securities:

Class A Common Stock, par value US\$0.0001 per share (the "Shares")

Item 2(e). CUSIP Number:

57636Q104

Item 3. If this statement is filed pursuant to Rules 13d-1(b) or 13d-2(b) or (c), check whether the person filing is a:

- (a) [] Broker or dealer registered under Section 15 of the Act,
- (b) [] Bank as defined in Section 3(a)(6) of the Act,
- (c) [] Insurance Company as defined in Section 3(a)(19) of the Act,
- (d) [] Investment Company registered under Section 8 of the Investment Company Act of 1940,
- (e) [] Investment Adviser in accordance with Rule 13d-1(b)(1)(ii)(E),
- (f) [] Employee Benefit Plan or Endowment Fund in accordance with Rule 13d-1(b)(1)(ii)(F),
- (g) [] Parent Holding Company or control person in accordance with Rule 13d-1(b)(1)(ii)(G),
- (h) [] Savings Association as defined in Section 3(b) of the Federal Deposit Insurance Act,
- (i) [] Church Plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act of 1940,
- (j) [] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

If this statement is filed pursuant to Rule 13d-1(c), check the box. [X]

Item 4. Ownership.

- A. Lone Spruce, L.P.
 - (a) Amount beneficially owned: 41,294
- (b) Percent of class: 0.1% The percentages used herein and in the rest of Item 4 are calculated based upon the 79,631,922 Shares issued and outstanding as of October 30, 2006 as reported in the Company's Form 10-Q filed on November 1, 2006.
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 41,294
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 41,294

- B. Lone Balsam, L.P.
 - (a) Amount beneficially owned: 90,623
 - (b) Percent of class: 0.1%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 90,623
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 90,623
- C. Lone Sequoia, L.P.
 - (a) Amount beneficially owned: 75,709
 - (b) Percent of class: 0.1%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 75,709
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 75,709
- D. Lone Cascade, L.P.
 - (a) Amount beneficially owned: 1,117,818
 - (b) Percent of class: 1.4%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 1,117,818
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 1,117,818
- E. Lone Sierra, L.P.
 - (a) Amount beneficially owned: 93,043
 - (b) Percent of class: 0.1%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 93,043
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 93,043
- F. Lone Pine Associates LLC
 - (a) Amount beneficially owned: 207,626
 - (b) Percent of class: 0.3%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 207,626
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 207,626

- G. Lone Pine Members LLC
 - (a) Amount beneficially owned: 1,210,861
 - (b) Percent of class: 1.5%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 1,210,861
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 1,210,861
- H. Lone Pine Capital LLC
 - (a) Amount beneficially owned: 1,854,728
 - (b) Percent of class: 2.3%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 1,854,728
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 1,854,728
- I. Stephen F. Mandel, Jr.
 - (a) Amount beneficially owned: 3,273,215
 - (b) Percent of class: 4.1%
 - (c)(i) Sole power to vote or direct the vote: -0-
 - (ii) Shared power to vote or direct the vote: 3,273,215
 - (iii) Sole power to dispose or direct the disposition: -0-
 - (iv) Shared power to dispose or direct the disposition: 3,273,215
- Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following [X].

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

See Item 2.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certification.

Each of the Reporting Persons hereby makes the following certification:

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURES

After reasonable inquiry and to the best of our knowledge and belief, the undersigned certify that the information set forth in this statement is true, complete and correct.

DATED: February 14, 2007

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr., individually and (a) as Managing Member of Lone Pine Associates LLC, for itself and as the general partner of (i) Lone Spruce, L.P., (ii) Lone Balsam, L.P. and (iii) Lone Sequoia, L.P.; (b) as Managing Member of Lone Pine Members LLC, for itself and as the general partner of (i) Lone Cascade, L.P. and (ii) Lone Sierra, L.P.; and (c) as Managing Member of Lone Pine Capital LLC

EXHIBIT 1

JOINT ACQUISITION STATEMENT PURSUANT TO RULE 13d-1(k)

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G/A, is filed on behalf of each of the undersigned and that all subsequent amendments to this statement on Schedule 13G/A, shall be filed on behalf of each of the undersigned without the necessity of filing additional joint acquisition statements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

DATED: February 14, 2007

By: /s/ Stephen F. Mandel, Jr.

Stephen F. Mandel, Jr., individually and (a) as Managing Member of Lone Pine Associates LLC, for itself and as the general partner of (i) Lone Spruce, L.P., (ii) Lone Balsam, L.P. and (iii) Lone Sequoia, L.P.; (b) as Managing Member of Lone Pine Members LLC, for itself and as the general partner of (i) Lone Cascade, L.P. and (ii) Lone Sierra, L.P.; and (c) as Managing Member of Lone Pine Capital LLC