

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name and Ticker or Trading Symbol									5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
Valdes Luis E.						PRINCIPAL FINANCIAL GROUP INC [PFG]								Director	Director 10% Owner				
(Last)	(Last) (First) (Middle)				3. Date of Earliest Transaction (MM/DD/YYYY)									X Officer (give title below) Other (specify below) Pres - Int'l Asset Mgmt&Accum					
711 HIGH STREET						11/23/2015													
(Street)						4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)					
DES MOINES, IA 50392 (City) (State) (Zip)													X Form filed by	X Form filed by One Reporting Person Form filed by More than One Reporting Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1.Title of Security (Instr. 3) 2. Trans. D							3. Trans. Co (Instr. 8)	ode	4. Securities Acquor Disposed of (E) (Instr. 3, 4 and 5))	1	5. Amount of Securit Following Reported (Instr. 3 and 4)	ties Beneficially Owned Transaction(s)		Ownership Form:	7. Nature of Indirect Beneficial Ownership		
								Code	V	Amour	(A) or	r Pri	ice					(Instr. 4)	
Common Stock				11/23/20	15			G	V	236	D	\$0)	84	691 (1)		D		
	Tab	le II - Der	ivative	Securit	ies E	Bene	ficially	Owned (e.g. ,	puts,	calls, w	arrar	nts	, options, conve	rtible sec	urities)			
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Dee Execution Date, if	on (Inst	rans. (tr. 8)	ns. Code 5. Numb Berivativ Acquired Disposed (Instr. 3,		Ye Securities Expired (A) or l of (D)		te Exercisable and ation Date				s Underlying ve Security	derlying Derivative Security Security		Ownership Form of Derivative Security:	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
	Security			Code	ode	v	(A)	(D)	Date Exerc	cisable l	Expiration Date	Title		mount or Number of ares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		

Explanation of Responses:

(1) Includes 7,810 shares acquired pursuant to the Principal Financial Group, Inc. Employee Stock Purchase Plan.

Reporting Owners

reporting Owners									
Reporting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
Valdes Luis E.									
711 HIGH STREET			Pres - Int'l Asset Mgmt&Accum						
DES MOINES, IA 50392									

Signatures

Patrick A. Kirchner, by Power of Attorney

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.