

BROADWIND ENERGY, INC.

FORM 8-K (Current report filing)

Filed 03/14/08 for the Period Ending 03/10/08

Address	3240 S. CENTRAL AVENUE CICERO, IL 60804
Telephone	708-780-4800
CIK	0001120370
Symbol	BWEN
SIC Code	3360 - Nonferrous Foundries (castings)
Industry	Misc. Capital Goods
Sector	Capital Goods
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): March 10, 2008

Broadwind Energy, Inc.

(Exact name of Registrant as Specified in its Charter)

Nevada

(State or Other Jurisdiction of Incorporation)

0-31313

(Commission File Number)

88-0409160

(IRS Employer
Identification No.)

**101 South 16th Street, P.O. Box 1957
Manitowoc, Wisconsin 54221-1957**

(Address of Principal Executive Offices and Zip Code)

(920) 684-5531

(Registrant's telephone number, including area code)

Tower Tech Holdings Inc.

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-14(c) under the Exchange Act (17 CFR 240.13e-14(c))
-
-
-

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On March 10, 2008, the Compensation Committee of Broadwind Energy, Inc. (the “Company”) approved an amendment to the employment agreement of Raymond L. Brickner III, the Company’s president. The amendment, which increases Mr. Brickner’s base salary from \$150,000 per annum to \$200,000 per annum, is retroactive to January 1, 2008. Mr. Brickner has served as president and director of the Company since the reverse public shell transaction between Tower Tech Systems, Inc. and Blackfoot Enterprises, Inc. in February 2006, and entered into a written employment agreement with the Company in March 2007. All other terms of Mr. Brickner’s employment agreement remain unchanged. Mr. Brickner’s employment agreement was filed as an exhibit to the Company’s Current Report on Form 8-K filed March 5, 2007 and is incorporated herein by reference.

Item 8.01 Other Events

On February 28, 2008, the Company completed its name change from Tower Tech Holdings Inc. to Broadwind Energy, Inc. On March 4, 2008, and in connection with the name change, shares of the Company’s common stock began trading under the ticker symbol BWEN.

The name change was approved on February 5, 2008 by stockholders owning a majority of the Company’s outstanding common stock, as disclosed in the Company’s Information Statement on Schedule 14C, which was filed with the Securities and Exchange Commission and mailed to the Company’s stockholders on February 8, 2008.

On March 3, 2008, the Company issued a press release regarding the change to its name and ticker symbol. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

- (d) Exhibits:
- 99.1 Press Release dated March 3, 2008 announcing new name and ticker symbol

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: March 14, 2008

BROADWIND ENERGY, INC.

/s/ Steven A. Huntington

Steven A. Huntington
Chief Financial Officer

EXHIBIT INDEX

Broadwind Energy, Inc.
Form 8-K Current Report

<u>Exhibit Number</u>	<u>Description</u>
99.1	Press Release dated March 3, 2008 announcing new name and ticker symbol



Contact:
Cam Drecoll
630-637-0315
Cam.Drecoll@broadwindenergy.com

FOR IMMEDIATE RELEASE

**Tower Tech Holdings Changes Name to Broadwind Energy
Public Company Expands Focus to Deliver Total Supply Chain Solutions
in North American Energy Sectors**

Manitowoc, Wis. (March 3, 2008) — Tower Tech Holdings Inc. (TWRT-OTC) has completed a corporate name change to Broadwind Energy, Inc.

Effective March 4, all common shares of Broadwind Energy, Inc., as well as shares previously traded under the TWRT symbol, will be traded on the Over The Counter market under the ticker symbol BWEN.

Broadwind manufactures, installs and maintains components for energy and infrastructure-related industries with a primary emphasis on the wind energy sector. The company employs approximately 800 people.

While wind tower manufacturing continues to be a major focus for Broadwind, strategic acquisitions have broadened the company's reach and capabilities for a range of energy-related industries. Over the past six months, Broadwind has added platform companies with extensive capabilities in gearing systems manufacturing, refurbishing and repair; wind energy facility construction; and providing operations, maintenance, repair and refurbishing services for wind production equipment. In addition, Broadwind's platform companies engaged in tower and gearing system manufacturing recently completed significant plant expansions and hiring campaigns which started in mid-2007.

"Broadwind Energy has taken positive steps to fill the gaps in the North American wind energy development and generation supply chain," said J. Cameron Drecoll, Broadwind Energy CEO. "We are in a strong position financially, geographically and

- more -

operationally to provide the products and services that energy companies need to operate effectively. By aggressively expanding our already broad base, we will continue to create advantages for Broadwind, our platform companies, our customers and our partners.”

Broadwind’s headquarters are in Manitowoc, Wis. Within a week, Broadwind will launch its website at www.broadwindenergy.com. The company also plans to roll out an advertising and marketing campaign in early April.

About Broadwind Energy, Inc.

Broadwind Energy (BWEN-OTC), headquartered in Manitowoc, Wis., manufactures, installs and maintains components for energy and infrastructure-related industries with a primary emphasis on the wind energy sector. The company’s operational platforms include wind tower manufacturing, other heavy steel manufacturing, service and construction and precision gear manufacturing. Its platform companies currently include Brad Foote Gear Works, Inc., a precision gearing systems manufacturer in Cicero, Ill.; Energy Maintenance Service (EMS), a wind energy operation and maintenance service provider in Gary, S.D.; RBA Inc., a heavy weld and machining fabricator in Manitowoc; and Tower Tech Systems, Inc., a wind tower manufacturer in Manitowoc. Broadwind has approximately 800 employees across the United States.

Forward Looking Statements

Certain statements found in this press release may constitute forward-looking statements as defined by Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended. Such statements may be identifiable by words such as “anticipate,” “believe,” “intend,” “expect,” “plan,” or other similar words and relate to (i) the advantages created by our acquisitions and expansion, (ii) the planned launch of our website, and (iii) our upcoming advertising and marketing campaign . Although it is not possible to foresee all of the factors that may cause actual results to differ from our forward-looking statements, such factors include, among others, the following: (i) difficulties in integrating the operations of acquired businesses and our ability to successfully capitalize on the acquired business’s strengths and service offerings; (ii) unforeseen delays, costs or liabilities that may arise in connection with the acquisitions; (iii) unforeseen delays associated with the launch of our website or advertising and marketing campaign; (iv) fluctuations in general economic conditions; and (v) those risks described from time to time in our reports to the Securities and Exchange Commission (including our Annual Report on Form 10-KSB for fiscal year 2006). Investors should not consider any list of such factors to be an exhaustive statement of all of the risks, uncertainties or potentially inaccurate assumptions that could cause our current expectations or beliefs to change. Shareholders and other readers should not place undue reliance on “forward-looking statements,” as such statements speak only as of the date of this release. We undertake no obligation to update publicly or revise any forward-looking statements.