

BROADWIND ENERGY, INC.

FORM 8-K (Current report filing)

Filed 04/18/06 for the Period Ending 04/13/06

Address	3240 S. CENTRAL AVENUE CICERO, IL 60804
Telephone	708-780-4800
CIK	0001120370
Symbol	BWEN
SIC Code	3360 - Nonferrous Foundries (castings)
Industry	Misc. Capital Goods
Sector	Capital Goods
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **April 13, 2006**

TOWER TECH HOLDINGS INC.

(Exact name of registrant as specified in its charter)

Nevada
(State or other jurisdiction
of incorporation)

0-31313
(Commission
File Number)

88-0409160
(IRS Employer
Identification No.)

980 Maritime Drive, Suite 6, Manitowoc, Wisconsin 54220
(Address of principal executive offices) (Zip Code)

(920) 684-5531
Registrant's telephone number, including area code

Not applicable
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 5.02 Departure of Directors or Principal Officers; Election of Directors; Appointment of Principal Officers

On April 13, 2006, the registrant appointed Samuel W. Fairchild as interim CEO and senior advisor. Mr. Fairchild has been a director of the registrant's wholly-owned subsidiary, Tower Tech Systems, since November 2005 and a director of the registrant since February 2006.

He is a founder of inLine Technology, LLC, a company based in Morris Plains, New Jersey, whose mission is to identify, refine, and promote technologies that provide significant financial benefits to the end-user while improving the state of our environment. He has been a director and financial advisor to inLine Technology since October 2004. Mr. Fairchild has also been the President of the Tadpole Group, an investment portfolio holding company focused on harvesting value from transformation, since August 2004. He has also been Managing Director of Theseus Capital Partners, an investment advisory firm, since August 2004. Prior to founding Theseus in 2004, Mr. Fairchild was a leader in the Global Government, Transport & Infrastructure Group of PA Consulting Group, a role he assumed in 1999 as a result of PA's acquisition of GKMG Consulting Services, a strategic consulting firm he founded in 1992. He has also served in the White House as a senior advisor to President Reagan and Vice President Bush for Transportation Policy, and was George Bush's senior policy point person at the Department of Transportation. Following his government service, Mr. Fairchild was a senior official at the Carlyle Group's, BDM International unit, where he led the establishment of the company's Transportation Division before BDM was sold to TRW, Inc. From 1992 through 2004, he served as strategy advisor to a number of governments and major corporations, including the Prime Minister of Japan; the Prime Minister of New Zealand; the Governments of China, Argentina, Germany, the Netherlands, Jamaica and Mexico; American Express, Ford, Honeywell, Weirton Steel, Teledyne, Motorola, Southwest Airlines and Boeing. Since May 1996, Mr. Fairchild has been the Chairman of the Board of Schiphol North America, the owner of JFK's \$1.4 billion Terminal Four and the international arm of Amsterdam Airport Schiphol's Schiphol Group.

Item 9.01 Financial Statements and Exhibits

Exhibits:

**Regulation
S-B Number**

99.1

Press release dated April 18, 2006

Document

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TOWER TECH HOLDINGS INC.

April 17, 2006

By: /s/ Christopher C. Allie
Christopher C. Allie, President

EXHIBIT 99.1

Press Release dated April 18, 2006

Tower Tech Holdings Announces the Appointment of Samuel W. Fairchild as Interim CEO and Senior Advisor

Manitowoc-(BUSINESS WIRE) April 18, 2006: Tower Tech Holdings, Inc. (OTCBB: TWRT) is pleased to announce the appointment of Samuel W. Fairchild as interim CEO and senior advisor.

Samuel W. Fairchild has served on the board of Tower Tech Systems, Inc since November of 2005 and will now serve as Interim CEO and senior advisor on global strategies to the public company; Tower Tech Holdings, Inc. Sam is a former senior policy official for transportation and environmental policy in the Reagan and Bush Administrations, where he oversaw the implementation of transportation deregulation and advised then Vice- President George H.W. Bush on transportation, environmental and regulatory reform matters. Upon the Vice President's election to the Presidency, George HW Bush selected Sam to serve as his top policy official at the Department of Transportation, where Sam co- led the landmark development of the President's National Transportation Policy. That policy has survived two changes in administration, and continues to serve as the conceptual blue print for transportation and environmental policy in the United States. Sam currently heads the Tadpole Group, a firm focused on harvesting value from transformation of business models, industries, institutions and technologies.

Christopher Allie, President of Tower Tech Holdings said this; "We are extremely excited to have such a highly- experienced individual as Sam providing leadership and vision to the Company as both a board member and interim CEO. Sam's remarkable success in government and Business will also provide value to us as we position the Company to take a leading role in the wind energy market."

Tower Tech Holdings, Inc; Headquartered In Manitowoc Wisconsin Tower Tech Systems, Inc is dedicated to the exclusive mass-production of large wind tower support structures, wind turbine assemblies and monopiles for the Multi-Billion dollar wind power industry. Located on a 46-acre peninsula, Tower Tech leases or has options to lease more than 700,000 square feet of heavy manufacturing under roof. Tower Tech Systems believes that it has one of the largest capacities of any wind tower manufacturer in North America, and its ability to integrate the entire manufacturing process at its facility sets Tower Tech Systems apart from other manufacturers in the United States. Tower Tech Systems, Inc is currently under a multi-year manufacturing contract with Vestas Wind Systems of Denmark. Vestas Wind Systems is a worldwide leader in wind technology and a driving force in the development of the wind power industry. For additional information visit the company website at: www.towertechsystems.com or call: Brian Neary at: 800-787-5439

Tower Tech Systems, Inc
800-787-5439

Forward-Looking Statements

Certain statements contained in this press release are forward-looking statements that involve risks and uncertainties. The statements contained herein that are not purely historical are forward looking statements. Forward-looking statements deal with the Company's current plans, intentions, beliefs and expectations and statements of future economic performance. Statements containing terms like "believes," "does not believe," "plans," "expects," "intends," "estimates," "anticipates" and other phrases of similar meaning are considered to imply uncertainty and are forward-looking statements. Forward-looking statements involve known and unknown risks and uncertainties that may cause the Company's actual results in future periods to differ materially from what is currently anticipated. Factors that could cause or contribute to such differences include those discussed from time to time in reports filed by the Company with the Securities and Exchange Commission. The Company cannot guarantee its future results, levels of activity, performance or achievements.