

BROADWIND ENERGY, INC.

FORM 8-K (Current report filing)

Filed 06/23/09 for the Period Ending 06/23/09

Address	3240 S. CENTRAL AVENUE CICERO, IL 60804
Telephone	708-780-4800
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SIC Code	3360 - Nonferrous Foundries (castings)
Industry	Misc. Capital Goods
Sector	Capital Goods
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of report (Date of earliest event reported): **June 23, 2009**

BROADWIND ENERGY, INC.

(Exact Name of Registrant as Specified in Its Charter)

Delaware

(State or Other Jurisdiction of
Incorporation)

0-31313

(Commission File Number)

88-0409160

(IRS Employer Identification No.)

47 East Chicago Avenue, Suite 332 , Naperville, Illinois 60540

(Address of Principal Executive Offices) (Zip Code)

Registrant's Telephone Number, Including Area Code: **(630) 637-0315**

Not Applicable

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 23, 2009, Broadwind Energy, Inc. (the “Company”) announced that pursuant to a realignment of its management team Lars Moller was named President, Technology and International, and will resign his position as Chief Operating Officer. The Company also announced that it is eliminating the position of Chief Operating Officer pursuant to the management realignment.

On June 23, 2009, the Company issued a press release to announce the management realignment. A copy of the press release is attached hereto as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits

99.1 Press Release dated June 23, 2009

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BROADWIND ENERGY, INC.

June 23, 2009

By: /s/ J. Cameron Drecoll
J. Cameron Drecoll
Chief Executive Officer

EXHIBIT INDEX

99.1 Press Release dated June 23, 2009



Broadwind Energy Advances Business Development, International and Technology Efforts through Management Realignment

Naperville, Ill. — June 23, 2009 — Broadwind Energy, Inc. (Nasdaq: BWEN), a leading provider of components, logistics and services to the wind power and broader energy markets, announced today that it has realigned its management team to advance its business development, international and technology efforts.

“Broadwind Energy’s focus over the past two years has been on building the premier component and service supplier to the North American wind energy industry,” said J. Cameron Drecoll, CEO of Broadwind Energy. “We now look to leverage our success in North America and develop our global footprint. Our new management structure provides the framework for pursuing international business opportunities so that we can better serve our customers, enhance our supply chain and develop additional synergies among our subsidiary companies. In addition, we plan to increase our efforts in developing new technologies that will further enhance the products and services we provide our customers in the wind energy market worldwide.”

Mr. Drecoll announced the following management changes:

Lars Moller was named President, Technology and International, and will focus his efforts on Broadwind Energy’s technology leadership and international expansion, along with managing key customer and other third-party relationships. Moller was formerly the Company’s Chief Operations Officer and has more than 20 years of experience in the wind energy industry. Moller currently serves on the board of directors of both the American Wind Energy Association (AWEA) and the Canadian Wind Energy Association (CanWEA).

Jess Collins has been named Group President for three Broadwind subsidiary companies — Tower Tech Systems, RBA and Badger Transport. Collins joined Broadwind in 2008, having previously spent 15 years at Trinity Industries, where he served as President of Trinity Structural Towers, Inc.

Don Naab has been named Group President for Broadwind’s Brad Foote Gear Works and EMS subsidiary companies. Naab joined Broadwind in 2008 and previously held executive positions with international manufacturing companies serving various industrial markets.

“Jess Collins’ extensive experience in wind tower manufacturing combined with his favorable reputation in the industry will be a strong asset as we continue to expand our market share in the tower business. Don Naab’s proven success in business development and organizational development optimally positions Broadwind to expand our services platform and continue building on the success of our gearing systems platform,” said Lars Moller. “We look forward to establishing our overseas presence through strengthening Broadwind’s business development efforts and increasing our focus on strategic R&D areas, including materials technology, product

design and manufacturing processes, to provide further value to our customers and stakeholders.”

About Broadwind Energy, Inc.

Naperville, Illinois-based Broadwind Energy, Inc. (Nasdaq: BWEN), provides a broad array of integrated supply-chain solutions to the power infrastructure industry, with an emphasis on the wind energy sector. Broadwind’s products and services include wind tower and precision gear manufacturing; heavy steel fabrication; wind facility construction support; wind turbine installation and maintenance; and wind turbine transportation services. Broadwind’s customers include many of the leading wind turbine manufacturers and wind farm owners in North America. Broadwind employs more than 1,000 employees and has over 1 million square feet of production and service center capacity nationwide. For more information, visit www.broadwindenergy.com.

Forward Looking Statements

This press release includes “forward-looking statements” within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995 — that is, statements related to future, not past, events. Forward-looking statements are based on current expectations and include any statement that does not directly relate to a current or historical fact. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “anticipate,” “believe,” “intend,” “expect,” “plan,” “will” or other similar words. These forward-looking statements involve certain risks and uncertainties that ultimately may not prove to be accurate. Actual results and future events could differ materially from those anticipated in such statements. For further discussion of risks and uncertainties, individuals should refer to the Company’s SEC filings. The Company undertakes no obligation and does not intend to update these forward-looking statements to reflect events or circumstances occurring after this press release. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this press release. All forward-looking statements are qualified in their entirety by this cautionary statement.

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