

DEVON ENERGY CORP/DE

FORM 8-K (Current report filing)

Filed 10/03/01 for the Period Ending 10/03/01

Address	333 W. SHERIDAN AVENUE OKLAHOMA CITY, OK 73102
Telephone	4055528183
CIK	0001090012
Symbol	DVN
SIC Code	1311 - Crude Petroleum and Natural Gas
Fiscal Year	12/31

DEVON ENERGY CORP/DE

FORM 8-K (Unscheduled Material Events)

Filed 10/3/2001 For Period Ending 10/3/2001

Address	20 N BROADWAY STE 1500 OKLAHOMA CITY, Oklahoma 73102
Telephone	405-235-3611
CIK	0001090012
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): OCTOBER 3, 2001

DEVON ENERGY CORPORATION

(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other Jurisdiction of
Incorporation or Organization)

000-30176
(Commission File Number)

73-1567067
(I.R.S. Employer
Identification Number)

20 NORTH BROADWAY, SUITE 1500
OKLAHOMA CITY, OKLAHOMA
(Address of Principal Executive Offices)

73102
(Zip Code)

Registrant's telephone number, including area code: (405) 235-3611

ITEM 5. OTHER EVENTS

On October 3, 2001, Devon Energy Corporation announced that Devon Financing Corporation, U.L.C. completed a private placement of 10-year notes and 30-year debentures.

The press release is filed as Exhibit 99 to this Current Report on Form 8-K, and the contents of such Exhibit is incorporated by reference.

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS

(c) Exhibits

99 Press Release dated October 3, 2001

SIGNATURES

Pursuant to the requirements of the Securities and Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

DEVON ENERGY CORPORATION

By: /s/ Danny J. Heatly

Danny J. Heatly
Vice President

Date: October 3, 2001

EXHIBIT INDEX

EXHIBIT
NUMBER

DESCRIPTION

99

Press Release dated October 3, 2001

[DEVON ENERGY CORPORATION LETTERHEAD]

NEWS RELEASE

FOR IMMEDIATE RELEASE

MEDIA CONTACTS: VINCE WHITE

VP COMMUNICATIONS AND INVESTOR RELATIONS
(405) 552-4505

INVESTOR CONTACTS: ZACK HAGER

MANAGER, INVESTOR RELATIONS
(405) 552-4526

DEVON ENERGY COMPLETES PRIVATE DEBT OFFERING

OKLAHOMA CITY, OKLAHOMA, OCTOBER 3, 2011 -- Devon Energy Corporation (AMEX: DVN; TSE: NSX) announced today that Devon Financing Corporation, U.L.C. has completed a private placement of 10-year notes and 30-year debentures. The notes and debentures are fully and unconditionally guaranteed by Devon Energy Corporation. Devon has issued \$1.75 billion in principal amount of 6.875 percent notes due September 30, 2011. The notes were priced at a spread of 235 basis points above Treasuries to yield 6.926 percent. Devon has also issued \$1.25 billion in principal amount of 7.875 percent debentures due September 30, 2031. The debentures were priced at a spread of 245 basis points above Treasuries to yield 7.894 percent.

The proceeds of the notes and debentures are intended to finance a portion of the purchase prices and costs of Devon's acquisition of Anderson Exploration Ltd. and Devon's acquisition of Mitchell Energy & Development Corp. Remaining proceeds would be used for general corporate purposes. General corporate purposes include the repayment and refinancing of a portion of Devon's debt, acquisitions, additions to working capital and capital expenditures.

This news release does not constitute an offer to sell or the solicitation of an offer to buy securities. The offering is being made only to qualified institutional buyers under Rule 144A and to persons outside the United States in reliance on Regulation S. The securities have not been registered under United States or state securities laws, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements.

**NOTICE TO INVESTORS CONCERNING DEVON'S PLANS TO ACQUIRE
MITCHELL ENERGY**

Investors and security holders are advised to read the definitive joint proxy statement/prospectus that will be included in the Registration Statement on Form S-4 filed with the Securities and Exchange Commission in connection with the proposed transaction because it will contain important information. A preliminary joint proxy statement/prospectus has been filed with the SEC by Devon and Mitchell. Investors and security holders may obtain a free copy of the joint proxy statement/prospectus and other documents filed by Devon and Mitchell with the SEC at the SEC's web site at www.sec.gov. The definitive joint proxy statement/prospectus and such other documents (relating to Devon) may also be obtained for free from Devon when they become available by directing such request to: Devon Energy Corporation, 20 North Broadway, Suite 1500, Oklahoma City, Oklahoma 73102-8260, Attention: Investor Relations, telephone: (405) 552-4570, e-mail: judy.roberts@dvn.com. The definitive joint proxy statement/prospectus and such other documents (relating to Mitchell) may also be obtained for free from Mitchell when they become available by directing such request to: Mitchell Energy & Development Corp., 2001 Timberloch Place, The Woodlands, Texas 77380, Attention: Investor Relations, telephone: (713) 377-6625, e-mail: mndpr@mitchellenergy.com.

Devon, its directors, executive officers and certain members of management and employees may be considered "participants in the solicitation" of proxies from Devon's shareholders in connection with the transaction. Information regarding such persons and a description of their interests in the transaction is contained in Devon's Proxy Statements and Annual Reports on Form 10-K filed with the SEC. Additional information regarding the interests of those persons may be obtained by reading the definitive proxy statement/prospectus when it becomes available.

Mitchell, its directors, executive officers and certain members of management and employees may be considered "participants in the solicitation" of proxies from Mitchell's shareholders in connection with the transaction. Information regarding such persons and a description of their interests in the transaction is contained in Mitchell's Proxy Statements and Annual Reports on Form 10-K filed with the SEC. Additional information regarding the interests of those persons may be obtained by reading the definitive proxy statement/prospectus when it becomes available.

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End of Filing

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