

# DEVON ENERGY CORP/DE

Reported by  
**VAUGHN WILLIAM T**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 01/15/04 for the Period Ending 01/13/04

Address	333 W. SHERIDAN AVENUE OKLAHOMA CITY, OK 73102
Telephone	4055528183
CIK	0001090012
Symbol	DVN
SIC Code	1311 - Crude Petroleum and Natural Gas
Fiscal Year	12/31

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *		2. Issuer Name and Ticker or Trading Symbol		5. Relationship of Reporting Person(s) to Issuer (Check all applicable)	
VAUGHN WILLIAM T (Last) (First) (Middle)		DEVON ENERGY CORP/DE [ dvn ]		<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>SVP Finance</b>	
20 NORTH BROADWAY (Street)		3. Date of Earliest Transaction (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)	
OKLAHOMA CITY, OK 73102-8260 (City) (State) (Zip)		1/13/2004		<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person	

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	1/13/2004		M		35000	A	\$51.70	71119	D	
Common Stock	1/13/2004		S		35000	D	\$58.8541	36119	D	
Common Stock	1/13/2004		M		23193	A	\$34.85	59312	D	
Common Stock	1/13/2004		S		23193	D	\$58.8541	36119	D	
Common Stock	1/13/2004		M		21200	A	\$46.09	57319	D	
Common Stock	1/13/2004		S		21200	D	\$58.8541	36119	D	

### Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy)	\$34.85	1/13/2004		M			23193	12/4/2001	12/4/2011	Common Stock	23193	\$58.8541	15462	D	
Non-Qualified Stock Option (right to buy)	\$46.09	1/13/2004		M			21200	12/2/2002	12/2/2012	Common Stock	21200	\$58.8541	29631	D	
Non-Qualified Stock Option (right to buy)	\$51.70	1/13/2004		M			35000	11/29/2000	11/29/2010	Common Stock	35000	\$58.8541	0	D	

#### Explanation of Responses:

#### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
VAUGHN WILLIAM T 20 NORTH BROADWAY OKLAHOMA CITY, OK 73102-8260			SVP Finance	

#### Signatures

Janice A. Dobbs for William T. Vaughn 1/15/2004  
Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

POWER OF ATTORNEY  
For Executing Forms 3, 4 and 5

Know all by these presents, that the undersigned hereby constitutes and appoints Janice A. Dobbs and Marian J. Moon, signing singly, the lawful attorney

- (1) Execute for and on behalf of the undersigned Forms 3, 4 and 5 in accordance with Section 16(a) of the Securities Act of 1934 and the rules there
- (2) Do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete the execution of any such F
- (3) Take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of benefit

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform all and every act and thing whatsoever requisite,

This Power of Attorney shall continue in full force and effect until June 30, 2004 with respect to the undersigned's holdings of and transactions in securities

This Power of Attorney supercedes any power of attorney previously executed by the undersigned in connection with matters substantially similar to those discuss

IN WITNESS WHEREOF, the undersigned executes this Power of Attorney effective this 30th day of June, 2003.

William T. Vaughn \_\_\_\_\_

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