

# DEVON ENERGY CORP/DE

Reported by  
**HEATLY DANNY J**

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/16/04 for the Period Ending 12/15/04

Address	333 W. SHERIDAN AVENUE OKLAHOMA CITY, OK 73102
Telephone	4055528183
CIK	0001090012
Symbol	DVN
SIC Code	1311 - Crude Petroleum and Natural Gas
Fiscal Year	12/31

# DEVON ENERGY CORP/DE

## FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 12/16/2004 For Period Ending 12/15/2004

Address	20 N BROADWAY STE 1500 OKLAHOMA CITY, Oklahoma 73102
Telephone	405-235-3611
CIK	0001090012
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

# FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**UNITED STATES SECURITIES AND EXCHANGE  
COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL  
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP  
OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public  
Utility Holding Company Act of 1935 or Section 30(f) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name <b>and</b> Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>HEATLY DANNY J</b>			<b>DEVON ENERGY CORP/DE [ DVN ]</b>			<input type="checkbox"/> Director <span style="float:right"><input type="checkbox"/> 10% Owner</span> <input checked="" type="checkbox"/> <b>X</b> Officer (give title below) <span style="float:right"><input type="checkbox"/> Other (specify below)</span> <b>Vice President - Accounting</b>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
<b>20 NORTH BROADWAY</b>			<b>12/15/2004</b>					
(Street)			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
<b>OKLAHOMA CITY, OK 73102-8260</b>						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City)	(State)	(Zip)						

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)				Price
Common Stock	12/15/2004		M		16400	A	\$14.5625	36971	D	
Common Stock	12/15/2004		S		16400	D	\$39.733	20571	D	
Common Stock	12/15/2004		M		12400	A	\$16.25	32971	D	
Common Stock	12/15/2004		S		12400	D	\$39.733	20571	D	
Common Stock	12/15/2004		M		2380	A	\$15.4688	22951	D	
Common Stock	12/15/2004		S		2380	D	\$39.733	20571	D	
Common Stock	12/15/2004		M		8620	A	\$15.4688	29191	D	
Common Stock	12/15/2004		S		8620	D	\$39.733	20571	D	
Common Stock	12/15/2004		M		32000	A	\$17.425	52571	D	
Common Stock	12/15/2004		S		32000	D	\$39.733	20571	D	
Common Stock								658	I	by Managed Account

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)				6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Incentive Stock Option (right to buy)	\$15.4688	12/15/2004		M			2380	8/29/2000	12/9/2009	Common Stock	2380	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$14.5625	12/15/2004		M			16400	8/17/1999	12/10/2008	Common Stock	16400	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$15.4688	12/15/2004		M			8620	8/29/2000	12/9/2009	Common Stock	8620	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$16.25	12/15/2004		M			12400	12/16/1996	12/15/2006	Common Stock	12400	\$0	0	D	
Non-Qualified Stock Option (right to buy)	\$17.425	12/15/2004		M			32000	12/4/2001	12/4/2011	Common Stock	32000	\$0	2262	D	

**Explanation of Responses:**

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>HEATLY DANNY J 20 NORTH BROADWAY OKLAHOMA CITY, OK 73102-8260</b>			<b>Vice President - Accounting</b>	

**Signatures**

**By: Janice A.  
Dobbs For:  
Danny J. Heatly**

**12/16/2004**

\*\* Signature of  
Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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**End of Filing**

