

DEVON ENERGY CORP/DE

FORM 13F-HR (Form 13F Holdings Report)

Filed 05/07/08 for the Period Ending 03/31/08

Address	333 W. SHERIDAN AVENUE OKLAHOMA CITY, OK 73102
Telephone	4055528183
CIK	0001090012
Symbol	DVN
SIC Code	1311 - Crude Petroleum and Natural Gas
Fiscal Year	12/31

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: March 31, 2008

Check here if Amendment [] Amendment Number:

This Amendment: [] is a restatement
[] adds new holdings entries.

Institutional Investment Manager Filing This Report:

Name: Devon Energy Corporation
Address: 20 North Broadway
Oklahoma City, OK 73102-8260

Form 13F File Number: 028-05117

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report on Behalf of Reporting Manager:

Name: Janice A. Dobbs
Title: Corporate Secretary
Phone: (405) 552-7844

Signature, Place, and Date of Signing:

<i>/s/ Janice A. Dobbs</i> ----- <i>Janice A. Dobbs</i>	<i>Oklahoma City, OK</i> ----- <i>City, State</i>	<i>May 7, 2008</i> ----- <i>Date</i>
---	---	--

Report Type:

13F HOLDINGS REPORT
 13F NOTICE
 13F COMBINATION REPORT

FORM 13F SUMMARY PAGE

REPORT SUMMARY:

Number of other included Managers	0
Form 13F Information Table Entry Total:	1
Form 13F Information Table Value [Total]:	\$1,210,819,480
List of Other Included Managers:	NONE

FORM 13F INFORMATION TABLE

COLUMN 1	COLUMN 2	COLUMN 3	COLUMN 4	COLUMN 5			COLUMN 6	COLUMN 7	COLUMN 8		
NAME OF ISSUER	TITLE OF CLASS	CUSIP	VALUE (X\$1000)	SHRS/ PRN AMT	SH/ PRN	PUT/ CALL	INVSTMT DISCRETN	OTHER MANAGERS	SOLE	SHARED	NONE
Chevron Corporation	Common	166764100	1,210,819	14,184,858	SH		SOLE				