

DEVON ENERGY CORP/DE

FORM 8-K (Current report filing)

Filed 06/10/13 for the Period Ending 06/05/13

Address	333 W. SHERIDAN AVENUE OKLAHOMA CITY, OK 73102
Telephone	4055528183
CIK	0001090012
Symbol	DVN
SIC Code	1311 - Crude Petroleum and Natural Gas
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of
the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): June 10, 2013 (June 5, 2013)

DEVON ENERGY CORPORATION

(Exact Name of Registrant as Specified in its Charter)

DELAWARE
(State or Other Jurisdiction of
Incorporation or Organization)

001-32318
(Commission
File Number)

73-1567067
(IRS Employer
Identification Number)

333 W. SHERIDAN AVE., OKLAHOMA CITY, OK
(Address of Principal Executive Offices)

73102
(Zip Code)

Registrant's telephone number, including area code: (405) 235-3611

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On June 5, 2013, the Board of Directors (the “Board”) of Devon Energy Corporation (the “Company”) elected Dave Hager as Chief Operating Officer of the Company. Mr. Hager, 56, previously held the position of Executive Vice President Exploration and Production since he joined the Company in March 2009. From 2007 until joining the Company, Mr. Hager served as a member of the Board. From 1999 to 2006, he was employed by Kerr-McGee Corp., serving in various capacities, including most recently as chief operating officer.

There are no arrangements or understandings between Mr. Hager and any other person pursuant to which Mr. Hager was appointed as Chief Operating Officer of the Company. Mr. Hager is not related to any director or executive officer of the Company, and there are no transactions or relationships between the Company and Mr. Hager that are reportable under Item 404(a) of Regulation S-K.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Devon Energy Corporation news release dated June 10, 2013.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

DEVON ENERGY CORPORATION

By: /s/ Carla D. Brockman

Carla D. Brockman

Vice President Corporate Governance and Secretary

Date: June 10, 2013



Devon Energy Corporation
 333 West Sheridan Avenue
 Oklahoma City, OK 73102-5015

News Release

Investor Contacts	Scott Coody	405 552 4735
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Devon Energy Announces Senior Management Appointments

OKLAHOMA CITY – June 10, 2013 —Devon Energy Corporation (NYSE: DVN) announced today the promotion of two corporate officers.

David A. Hager has been appointed to the position of chief operating officer. He will be responsible for all operating areas and related corporate functions.

Hager, 56, has served as executive vice president, exploration and production since 2009 after serving on Devon's board of directors beginning in 2007. In addition, he served as chief operating officer of Kerr-McGee Corporation prior to its 2006 merger with Anadarko Petroleum Corporation. Hager has over 30 years of oil and gas exploration and production experience. He holds a Bachelor of Science degree in Geophysics from Purdue University and a Masters in Business Administration from Southern Methodist University.

"Dave's extensive industry and leadership experience has enabled him to make a significant contribution to the company over the last four years," said John Richels, president and chief executive officer. "He will now be in a position to have an even greater impact upon Devon's success through his leadership of companywide operations and the related administrative functions."

Tony Vaughn has been promoted to the position of executive vice president, exploration and production. Vaughn will report to Hager and will be responsible for all of Devon's oil and natural gas exploration, drilling and production operations.

Vaughn, 55, previously served as Devon's senior vice president, exploration and strategic services. Prior to joining Devon in 1999, Vaughn spent 12 years with Kerr-McGee Corporation, most recently as manager of the Rocky Mountains district. Before joining Kerr-McGee, Vaughn worked as an operations engineer for Amoco Production Company. He holds a Bachelor of Science degree in Petroleum Engineering from the University of Tulsa and a Bachelor of Science degree in Business Management from Oral Roberts University.

"Tony is a proven performer at Devon," said Hager. "His leadership skills and extensive industry experience make him the ideal candidate to head up our exploration and production group."

Devon Energy Corporation is an Oklahoma City-based independent energy company engaged in oil and gas exploration and production. Devon is a leading U.S.-based independent oil and gas producer and is included in the S&P 500 Index. For additional information, visit our website at www.devonenergy.com.