

DEVON ENERGY CORP/DE

Reported by MITCHELL J TODD

FORM 5

(Annual Statement of Changes in Beneficial Ownership)

Filed 02/11/03 for the Period Ending 12/31/02

Address 333 W. SHERIDAN AVENUE

OKLAHOMA CITY, OK 73102

Telephone 4055528183

CIK 0001090012

Symbol DVN

SIC Code 1311 - Crude Petroleum and Natural Gas

Fiscal Year 12/31



FORM 5

[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

See Instruction 1(b).

[] Form 3 Holdings Reported

[] Form 4 Transactions Reported

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility

Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

OMB APPROVAL

OMB Number: 3235-0362 Expires: January 31, 2005 Estimated average burden hours per response. 1.0

Reported									
Name and Address of Reporting Per Mitchell, J. Todd	son *	2. Issuer Name and Ticker or Trading S		4. Statement for Month/Year		6. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (First) 20 North Broadway	Devon Energy Corporation	ation	12/2002		X_Director10% OwnerOfficer (give title below)Other (specify below)				
(Street) Oklahoma City, OK 73102-8260	3. I.R.S. Identification Number of Reporting Person, if an entity		5. If Amendment, Date of Original (Month/Year)		Description <u>Director</u>				
(City) (State)	(Zip)	(voluntary)	(voluntary)		7.	7. Individual or Joint/Group Filing (Check Applicable Line)			
						X Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Table I - No	n-Derivative Securities	Acquired, D	isposed of, or Be	neficially Ow	ned			
1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/	Execution	n Code iny (Instr. 8)	Disposed (4, and 5)	5. Amount of Securities Beneficiall Owned at Issuer's Fi Year (Instr. 3 ar	y end of scal	Owner- ship Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	3A. Deemed Execution Date, if any (Month/ Day/ Year)		5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	(DE) and Expiration Date	Amount of Underlying Securities	8. Price of Derivative Security (Instr.5)	Year Reported Transaction	10. Owner- ship Form of Deriv- ative Securities: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
					A or D	DE / ED	Title / Amount or Number of Shares			(Instr.4)	
Non- Qualified Stock Option (right to buy)	\$49.910000	05/16/2002		A	3000 A	05/16/2002 / 05/16/2012	Common Stock / 3000	\$	3000	D	

Explanation of Responses:

By: Date:

/s/ Janice A. Dobbs 02/07/2003

J. Todd Mitchell

** Signature of Reporting Person SEC 2270 (09-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.