

DEVON ENERGY CORP/DE

FORM 8-K (Current report filing)

Filed 02/17/11 for the Period Ending 02/11/11

Address	333 W. SHERIDAN AVENUE OKLAHOMA CITY, OK 73102
Telephone	4055528183
CIK	0001090012
Symbol	DVN
SIC Code	1311 - Crude Petroleum and Natural Gas
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): February 17, 2011 (February 11, 2011)

DEVON ENERGY CORPORATION

(Exact Name of Registrant as Specified in its Charter)

DELAWARE

(State or Other Jurisdiction of
Incorporation or Organization)

001-32318

(Commission File Number)

73-1567067

(IRS Employer
Identification Number)

20 NORTH BROADWAY, OKLAHOMA CITY, OK
(Address of Principal Executive Offices)

73102
(Zip Code)

Registrant's telephone number, including area code: (405) 235-3611

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On February 11, 2011 Mr. J. Todd Mitchell notified the Company of his intention to not stand for re-election to the Board of Directors of Devon Energy Corporation. Mr. Mitchell advised the Company that his decision is based on a desire to focus on his family and his business interests and confirmed that it does not relate to any issues regarding the Company’s financial disclosures, accounting matters or other business issues. Mr. Mitchell will serve out his term which is scheduled to expire at the June 8, 2011 Annual Meeting of Stockholders.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

99.1 Devon Energy Corporation news release dated February 17, 2011.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereto duly authorized.

DEVON ENERGY CORPORATION

By: /s/ Carla D. Brockman
Carla D. Brockman
Vice President — Corporate Governance
and Secretary

Date: February 17, 2011



Devon Energy Corporation
20 North Broadway
Oklahoma City, OK 73102-8260

News Release

Investor Contact	Shea Snyder	405 552 4782
Media Contact	Chip Minty	405 228 8647

DEVON ENERGY ANNOUNCES CHANGE TO ITS BOARD OF DIRECTORS

OKLAHOMA CITY — February 17, 2011 — Devon Energy Corporation (NYSE:DVN) today reported that J. Todd Mitchell will not stand for reelection to the company's board of directors at the expiration of his current term. Mr. Mitchell's decision was based on his desire to devote more time to his family and the increased demands on his time from his active role in his family enterprise. He will fulfill his term through the annual shareholders meeting on June 8, 2011.

"My tenure on Devon's board has been a great experience," commented Mr. Mitchell. "I hold the company's board of directors and management team in the highest regard, and I look forward to continuing my relationship with the company as a shareholder."

"Todd's valuable insight and keen business acumen have contributed to Devon's success during his nine year tenure," said Larry Nichols, Devon's Executive Chairman. "We owe Todd a debt of gratitude for his service and we will miss him deeply."

Mr. Mitchell has served on Devon's board since 2002. Todd Mitchell currently serves as president of Two Seven Ventures LLC, a private energy investment company. Prior to that Mr. Mitchell served as president of GPM Inc., a family-owned investment company, from 1998 to 2006, and as vice president for strategic planning from 2006 to 2007. He was on the board of directors of Mitchell Energy & Development Corporation from 1993 to 2002.

Devon Energy Corporation is an Oklahoma City-based independent energy company engaged in oil and gas exploration and production. Devon is a leading U.S.-based independent oil and gas producer and is included in the S&P 500 Index. For additional information, visit www.devonenergy.com.

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