

DEVON ENERGY CORP /OK/
Reported by
KERR MCGEE CHEMICAL WORLDWIDE LLC

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 08/27/99 for the Period Ending 08/17/99

Address	20 N BROADWAY STE 1500 OKLAHOMA CITY, OK 73102-8260
Telephone	4052353611
CIK	0000837330
SIC Code	1311 - Crude Petroleum and Natural Gas
Industry	Oil & Gas Operations
Sector	Energy
Fiscal Year	12/31

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

FORM 4 Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

1. Name and Address of Reporting Person* Kerr-McGee Corporation
(Last) (First) (Middle) 123 Robert S. Kerr Avenue
(Street) Oklahoma City, Oklahoma 73102
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol Devon Energy Corporation (Oklahoma)

3. I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) N/A

4. Statement for Month/Year August 1999

5. If Amendment, Date of Original (Month/Year) N/A

6. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

-----	Director	X	10% Owner
-----	Officer (give title above)	-----	Other (specify below)
-----		-----	

7. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
(Print or Type Responses)

FORM 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3) Common Stock
2. Transaction Date (Month/Day/Year) 08/17/99
3. Transaction Code (Instr. 8) Code: J(1) V:
4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount: 9,954,000 (A) or (D): D Price: N/A (1)
5. Amount of Securities Beneficially Owned at End of Month (Instr. 3 and 4) 0
6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) N/A
7. Nature of Indirect Beneficial Ownership (Instr. 4) N/A

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3) N/A

2. Conversion or Exercise Price of Derivative Security

3. Transaction Date (Month/Day/Year)

4. Transaction Code (Instr. 8) Code:
V:

5. Number of Derivative Securities Acquired (A) or Disposed of (D)
(Instr. 3, 4 and 5) (A):
(D):

6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable:
Expiration Date:

7. Title and Amount of Underlying Securities (Instr. 3 and 4) Title:
Amount of Number of Shares

8. Price of Derivative Security (Instr. 5)

9. Number of Derivative Securities Beneficially owned at End of Month
(Instr. 4)

10. Ownership Form of Derivative Security: Direct (D) or Indirect (I)
(Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

FORM 4 (continued)

Explanation of Responses:

(1) Pursuant to the merger between Devon Energy Corporation (Oklahoma), formerly Devon Energy Corporation ("Old Devon"), and PennzEnergy Company, Kerr-McGee Corporation exchanged all of its holdings of common stock of Old Devon for shares of common stock of Devon Energy Corporation, formerly Devon Delaware Corporation ("New Devon"), on a one-for-one basis.

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, See Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

KERR-McGEE CORPORATION

/s/ John C. Linehan

August 17, 1999

Name: John C. Linehan
Title: Executive Vice President and
Chief Financial Officer
***Signature of Reporting Person*

Date

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End of Filing

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