1. Name and Address of Reporting Person

SMITH FREDERICK W

942 SOUTH SHADY GROVE ROAD

MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

4/21/2016

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer

Chairman/President/CEO

5. Relationship of Reporting Person(s) to Issuer

Check applicable line:

X _ Director

X_ 10% Owner

X _ Officer (give title below)

X _ Other (specify below)

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

_X_ Form filed by More than One Reporting Person

_X_ Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Date, if any</th>
<th>Trans.</th>
<th>Form of Ownership</th>
<th>Title of Security</th>
<th>Number of Securities Underlying Derivative Security</th>
<th>Date Exercisable</th>
<th>Date Expiration</th>
<th>Number of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount (A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/22/2016</td>
<td>M</td>
<td>Direct</td>
<td>Common Stock</td>
<td>148828</td>
<td>6/1/2016</td>
<td></td>
<td>148828</td>
<td>15515998</td>
<td>0</td>
<td>148828</td>
<td>$0</td>
</tr>
<tr>
<td>4/21/2016</td>
<td>S</td>
<td>Direct</td>
<td>Common Stock</td>
<td>14736</td>
<td></td>
<td></td>
<td>14736</td>
<td>15366262</td>
<td>0</td>
<td>14736</td>
<td>$0.5</td>
</tr>
<tr>
<td>4/22/2016</td>
<td>M</td>
<td>Direct</td>
<td>Common Stock</td>
<td>908</td>
<td></td>
<td></td>
<td>908</td>
<td>15155090</td>
<td>0</td>
<td>908</td>
<td>$0.5</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Date</th>
<th>Trans.</th>
<th>Form of Ownership</th>
<th>Title of Security</th>
<th>Number of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Amount of Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Securities Underlying Derivative Security</th>
<th>Date Exercisable</th>
<th>Date Expiration</th>
<th>Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>4/22/2016</td>
<td>M</td>
<td>Direct</td>
<td>Common Stock</td>
<td>908</td>
<td>148828</td>
<td>148828</td>
<td>6/1/2016</td>
<td></td>
<td>0</td>
</tr>
</tbody>
</table>

Explanation of Responses:

The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from $165.70 to $167.60, inclusive. The reporting person undertakes to provide to FedEx Corporation, any security holder of FedEx Corporation, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote to this Form 4.

Ownership has been adjusted to reflect dividend paid to all holders of record.
These options first exercisable one year from date of grant.

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>SMITH FREDERICK W</td>
<td></td>
</tr>
<tr>
<td>942 SOUTH SHADY GROVE ROAD</td>
<td></td>
</tr>
<tr>
<td>MEMPHIS, TN 38120</td>
<td></td>
</tr>
<tr>
<td>X</td>
<td>Chairman/President/CEO</td>
</tr>
</tbody>
</table>

Signatures

/s/ Frederick W. Smith  4/22/2016

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.