FEDEX CORP
Reported by
CARTER ROBERT B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 03/24/03 for the Period Ending 03/20/03

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-

Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
1. Name and Address of Reporting Person(s)
   CARTER, ROBERT B.

   942 South Shady Grove
   Memphis, TN 38120

2. Issuer Name and Ticker or Trading Symbol
   FedEx Corporation (FDX)

3. I.R.S. Identification Number of Reporting Person , if an entity (Voluntary)

4. Statement for Month/Day/Year 3/20/2003

5. If Amendment, Date of Original (Month/Day/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   [ ] Director [ ] 10% Owner
   [X] Officer (give title below) [ ] Other (specify below) EVP CHIEF INFO OFFICER

7. Individual or Joint/Group Filing (Check Applicable Line)
   [X] Form filed by One Reporting Person
   [ ] Form filed by More than One Reporting Person

### Table I  Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans- action Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
<th>Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>03/20/03</td>
<td>G</td>
<td>3,250</td>
<td>46,946</td>
<td>Direct</td>
</tr>
</tbody>
</table>

### Table II (PART 1)  Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1 through 6)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Date</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
<th>Indirect Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>03/20/03</td>
<td>V</td>
<td>A</td>
<td>D</td>
<td>Direct</td>
</tr>
</tbody>
</table>

### Table II (PART 2)  Derivative Securities Acquired, Disposed of, or Beneficially Owned (Columns 1, 3 and 7 through 11)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Date</th>
<th>Amount of Underlying Securities</th>
<th>Price of Derivative Securities</th>
<th>Number of Derivative Securities</th>
<th>Beneficial Ownership</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>Direct</td>
</tr>
</tbody>
</table>
Explanation of Responses:

SIGNATURE OF REPORTING PERSON

/S/ CARTER, ROBERT B.
DATE 03/21/03