FEDEX CORP
Reported by
BRONCZEK DAVID J

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 05/06/09 for the Period Ending 05/04/09

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   - BRONCZEK DAVID J
     - 3610 HACKS CROSS ROAD, BUILDING A, THIRD FLOOR
     - MEMPHIS, TN 38125

2. Issuer Name and Ticker or Trading Symbol
   - FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   - Director
   - 10% Owner
   - X Officer (give title below)
   - Other (specify below)
     - President/CEO/FedEx Express

6. Individual or Joint/Group Filing (Check Applicable Line)
   - _ Form filed by One Reporting Person
   - _ Form filed by More than One Reporting Person

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Date of Transaction</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>5/4/2009</td>
<td>M</td>
<td>40000</td>
<td>$55.9375</td>
</tr>
<tr>
<td>Common Stock</td>
<td>5/4/2009</td>
<td>S</td>
<td>40000</td>
<td>$59.00</td>
</tr>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td>666</td>
<td></td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Beneficially Owned (e.g. puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Date Conversion or Exercise</th>
<th>Code</th>
<th>Amount</th>
<th>Exercisable Date</th>
<th>Expiration Date</th>
<th>Title of Securities Underlying Derivative Security</th>
<th>Price of Derivative Security</th>
<th>Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)</th>
<th>Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Non-qualified Stock Option</td>
<td>5/4/2009</td>
<td>M</td>
<td>40000</td>
<td>6/1/2009</td>
<td></td>
<td>Common Stock</td>
<td>$0</td>
<td>0</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**
(1) Ownership has been adjusted to reflect dividend paid to all holders of record.
(2) These options first exercisable one year from date of grant.

**Reporting Owners**

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>BRONCZEK DAVID J</td>
<td>Director</td>
</tr>
<tr>
<td></td>
<td>10% Owner</td>
</tr>
<tr>
<td>3610 HACKS CROSS ROAD</td>
<td>Officer</td>
</tr>
<tr>
<td></td>
<td>President/CEO/FedEx Express</td>
</tr>
</tbody>
</table>
Signatures

/s/ David J. Bronczek  
5/4/2009

** Signature of Reporting Person
Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.