FEDEX CORP
Reported by
LOVEMAN GARY W

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/28/07 for the Period Ending 12/26/07

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *

LOVEMAN GARY W
One Caesar's Palace Drive
Las Vegas, NV 89109

2. Issuer Name and Ticker or Trading Symbol

FEDEX CORP [ FDX ]

5. Relationship of Reporting Person(s) to Issuer

___ Director
___ 10% Owner
___ Officer (give title below)
___ Other (specify below)

1. Date of Earliest Transaction (MM/DD/YYYY)

12/26/2007

4. If Amendment, Date Original Filed (MM/DD/YYYY)


Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Code</th>
<th>Date</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>P</td>
<td>12/26/2007</td>
<td>239</td>
<td>$92.19</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Trans. Code</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>LOVEMAN GARY W</td>
<td>Director</td>
</tr>
<tr>
<td>One Caesar's Palace Drive</td>
<td>10% Owner</td>
</tr>
<tr>
<td>LAS VEGAS, NV 89109</td>
<td>Officer</td>
</tr>
</tbody>
</table>

Signatures

Gary W. Loveman
12/27/2007

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.