FEDEX CORP
Reported by
CARTER ROBERT B

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/19/06 for the Period Ending 07/17/06

Address 942 SOUTH SHADY GROVE ROAD
MEMPHIS, TN 38120-
Telephone 9018187500
CIK 0001048911
Symbol FDX
SIC Code 4513 - Air Courier Services
Industry Air Courier
Sector Transportation
Fiscal Year 05/31
Address | 942 SOUTH SHADY GROVE ROAD  
| MEMPHIS, Tennessee 38120 -  
Telephone | 901-818-7500  
CIK | 0001048911  
Industry | Air Courier  
Sector | Transportation  
Fiscal Year | 05/31
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
   CARTER ROBERT B
   942 SOUTH SHADY GROVE ROAD
   MEMPHIS, TN 38120

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   7/17/2006

4. If Amendment, Date Original Filed (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   ____ Director    ____ 10% Owner
   _X_ Officer (give title below)    _____ Other (specify below)
   EVP Chief Info Officer

6. Individual or Joint/Group Filing (Check Applicable Line)
   _X_ Form filed by One Reporting Person
   ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security</th>
<th>Trans. Date</th>
<th>Executed Date</th>
<th>Trans. Code</th>
<th>Securities Acquired (A) or Disposed of (D)</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>7/17/2006</td>
<td></td>
<td>G</td>
<td>V</td>
<td>46</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/17/2006</td>
<td></td>
<td>G</td>
<td>V</td>
<td>46</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/17/2006</td>
<td></td>
<td>G</td>
<td>V</td>
<td>115</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/17/2006</td>
<td></td>
<td>G</td>
<td>V</td>
<td>460</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>7/18/2006</td>
<td></td>
<td>G</td>
<td>V</td>
<td>230</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security</th>
<th>Conversion or Exercise Price</th>
<th>Trans. Date</th>
<th>Executed Date</th>
<th>Derivative Securities Acquired (A) or Disposed of (D)</th>
<th>Amount or Number of Shares</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Explanation of Responses:

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>CARTER ROBERT B</td>
<td>Director</td>
</tr>
<tr>
<td>942 SOUTH SHADY GROVE ROAD</td>
<td>10% Owner</td>
</tr>
<tr>
<td>MEMPHIS, TN 38120</td>
<td>EVP Chief Info Officer</td>
</tr>
</tbody>
</table>
Signatures

Robert B. Carter  
7/18/2006  

** Signature of Reporting Person  
Date  

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.