FEDEX CORP
Reported by
GLENN T MICHAEL

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 07/25/07 for the Period Ending 07/23/07

Address	942 SOUTH SHADY GROVE ROAD
	MEMPHIS, TN 38120-
Telephone	9018187500
CIK	0001048911
Symbol	FDX
SIC Code	4513 - Air Courier Services
Industry	Air Courier
Sector	Transportation
Fiscal Year	05/31

FORM 4

[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *	2. Issuer Name **and** Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
GLENN T MICHAEL	**FEDEX CORP [FDX]**	_____ Director _____ 10% Owner
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	__ X __ Officer (give title below) _____ Other (specify below)
942 SOUTH SHADY GROVE ROAD	**7/23/2007**	**EVP MKT DEVEL/CORP COMM**
(Street)	4. If Amendment, Date Original Filed (MM/DD/YYYY)	6. Individual or Joint/Group Filing (Check Applicable Line)
MEMPHIS, TN 38120		_ X _ Form filed by One Reporting Person
(City) (State) (Zip)		___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	7/23/2007		S		600	D	$114.62	122329	D	
Common Stock	7/23/2007		S		500	D	$114.63	121829	D	
Common Stock	7/23/2007		S		400	D	$114.64	121429	D	
Common Stock	7/23/2007		S		200	D	$114.65	121229	D	
Common Stock	7/23/2007		S		300	D	$114.67	120929	D	
Common Stock	7/23/2007		S		900	D	$114.69	120029	D	
Common Stock	7/23/2007		S		400	D	$114.7	119629	D	
Common Stock	7/23/2007		S		900	D	$114.73	118729	D	
Common Stock	7/23/2007		S		500	D	$114.74	118229	D	
Common Stock	7/23/2007		S		600	D	$114.75	117629	D	
Common Stock	7/23/2007		S		500	D	$114.76	117129	D	
Common Stock	7/23/2007		S		500	D	$114.77	116629	D	
Common Stock	7/23/2007		S		2500	D	$115	114129	D	
Common Stock	7/23/2007		S		730	D	$115.01	113399	D	
Common Stock	7/23/2007		S		700	D	$115.02	112699	D	
Common Stock	7/23/2007		S		300	D	$115.04	112399	D	
Common Stock	7/23/2007		S		100	D	$115.06	112299	D	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	7/23/2007		S		2300	D	$115.07	109999	D	
Common Stock	7/23/2007		S		700	D	$115.34	109299	D	
Common Stock	7/23/2007		S		900	D	$115.36	108399	D	
Common Stock	7/23/2007		S		8600	D	$115.38	99799	D	
Common Stock	7/23/2007		S		1200	D	$115.385	98599	D	
Common Stock	7/23/2007		S		2100	D	$115.39	96499	D	
Common Stock	7/23/2007		S		1800	D	$115.395	94699	D	
Common Stock	7/23/2007		S		600	D	$115.4	94099	D	
Common Stock	7/23/2007		S		100	D	$115.41	93999	D	
Common Stock	7/23/2007		S		100	D	$115.42	93899	D	
Common Stock	7/23/2007		S		200	D	$115.5	93699	D	
Common Stock								88750 [1]	I	Glenn Family Partners
Common Stock								541	I	retirement plan

Table II - Derivative Securities Beneficially Owned (*e.g.* , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

(**1**) The reporting person disclaims beneficial ownership of FedEx common stock held by Glenn Family Partners except to the extent of his pecuniary interest therein.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
GLENN T MICHAEL **942 SOUTH SHADY GROVE ROAD** **MEMPHIS, TN 38120**			**EVP MKT DEVEL/CORP COMM**	

Signatures

T. Michael Glenn	7/23/2007
** Signature of Reporting Person	Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*   If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

**   Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.