

**FEDEX CORP**  
Reported by  
**RICHARDS CHRISTINE P**

**FORM 3**  
(Initial Statement of Beneficial Ownership)

Filed 06/03/05 for the Period Ending 06/01/05

Address	942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120-
Telephone	9018187500
CIK	0001048911
Symbol	FDX
SIC Code	4513 - Air Courier Services
Industry	Air Courier
Sector	Transportation
Fiscal Year	05/31

# FEDEX CORP

## FORM 3

(Initial Statement of Beneficial Ownership)

Filed 6/3/2005 For Period Ending 6/1/2005

Address	942 SOUTH SHADY GROVE ROAD MEMPHIS, Tennessee 38120-
Telephone	901-818-7500
CIK	0001048911
Industry	Air Courier
Sector	Transportation
Fiscal Year	05/31

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# FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL  
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### INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a)  
of the Public Utility Holding Company Act of 1935 or Section 30(h) of the  
Investment Company Act of 1940

1. Name and Address of Reporting Person <b>RICHARDS CHRISTINE P</b>			2. Date of Event Requiring Statement (MM/DD/YYYY) <b>6/1/2005</b>		3. Issuer Name <b>and</b> Ticker or Trading Symbol <b>FEDEX CORP [FDX]</b>		
(Last) (First) (Middle) <b>942 SOUTH SHADY GROVE ROAD</b>			4. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below) <b>EVP GENL COUNSEL/SECTY /</b>				
(Street) <b>MEMPHIS, TN 38120</b>			5. If Amendment, Date Original Filed (MM/DD/YYYY)		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
(City) (State) (Zip)							

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
<b>Common Stock</b>	<b>19540</b>	<b>D</b>	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Incentive Stock Option (right to buy)</b>	(1)	<b>6/1/2010</b>	<b>Common Stock</b>	<b>2500</b>	<b>\$36</b>	<b>D</b>	
<b>Incentive Stock Option (right to buy)</b>	(1)	<b>6/1/2011</b>	<b>Common Stock</b>	<b>2715</b>	<b>\$40.49</b>	<b>D</b>	
<b>Incentive Stock Option (right to buy)</b>	(1)	<b>6/3/2012</b>	<b>Common Stock</b>	<b>1859</b>	<b>\$53.765</b>	<b>D</b>	
<b>Incentive Stock Option (right to buy)</b>	(1)	<b>6/1/2009</b>	<b>Common Stock</b>	<b>3075</b>	<b>\$55.9375</b>	<b>D</b>	
<b>Incentive Stock Option (right to buy)</b>	(1)	<b>6/2/2013</b>	<b>Common Stock</b>	<b>1549</b>	<b>\$64.53</b>	<b>D</b>	

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 4)	2. Date Exercisable and Expiration Date (MM/DD/YYYY)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares			
<b>Incentive Stock Option (right to buy)</b>	(1)	6/1/2014	<b>Common Stock</b>	1372	\$72.845	D	
<b>Non-Qualified Stock Option (right to buy)</b>	(1)	6/1/2011	<b>Common Stock</b>	4785	\$40.49	D	
<b>Non-Qualified Stock Option (right to buy)</b>	(1)	7/15/2012	<b>Common Stock</b>	1050	\$49.705	D	
<b>Non-Qualified Stock Option (right to buy)</b>	(1)	6/3/2012	<b>Common Stock</b>	10141	\$53.765	D	
<b>Non-Qualified Stock Option (right to buy)</b>	(1)	6/1/2009	<b>Common Stock</b>	4925	\$55.9375	D	
<b>Non-Qualified Stock Option (right to buy)</b>	(1)	6/2/2013	<b>Common Stock</b>	10451	\$64.53	D	
<b>Non-Qualified Stock Option (right to buy)</b>	(1)	6/1/2014	<b>Common Stock</b>	8828	\$72.845	D	

**Explanation of Responses:**

(1) These options first became exercisable one year from date of grant.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>RICHARDS CHRISTINE P 942 SOUTH SHADY GROVE ROAD MEMPHIS, TN 38120</b>			<b>EVP GENL COUNSEL/SECTY</b>	

**Signatures**

**Christine P.  
Richards**

**6/1/2005**

\*\* Signature of Reporting  
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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