STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP 
OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, 
Section 17(a) of the Public 
Utility Holding Company Act of 1935 or Section 30(f) of the 
Investment Company Act of 1940

1. Name and Address of Reporting Person *
   BARKSDALE JAMES L
   (Last) (First) (Middle)

2. Issuer Name and Ticker or Trading Symbol
   FEDEX CORP [ FDX ]

3. Date of Earliest Transaction (MM/DD/YYYY)
   9/26/2005

4. If Amendment, Date Original Filed
   (MM/DD/YYYY)

5. Relationship of Reporting Person(s) to Issuer
   (Check all applicable)
   _X__ Director
   ____ 10% Owner
   _____ Officer (give title below)
   _____ Other (specify below)

800 WOODLANDS PARKWAY, SUITE 118
RIDGELAND, MS 39157

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Trans. Date</th>
<th>2A. Deemed Execution Date, if any</th>
<th>3. Trans. Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to buy)</td>
<td>$83.73</td>
<td>9/26/2005</td>
<td>A</td>
<td>(A)</td>
<td>5400</td>
<td>5400</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
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</tr>
</thead>
<tbody>
<tr>
<td>Stock Option (Right to buy)</td>
<td>$83.73</td>
<td>9/26/2005</td>
<td>A</td>
<td>(A)</td>
<td>(1) 9/26/2015 Common Stock 5400 $0 5400 D</td>
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</tr>
</tbody>
</table>

Explanation of Responses:

(1) These options first become exercisable one year from date of grant.

Reporting Owners

<table>
<thead>
<tr>
<th>Reporting Owner Name / Address</th>
<th>Relationships</th>
</tr>
</thead>
<tbody>
<tr>
<td>BARKSDALE JAMES L</td>
<td>X</td>
</tr>
<tr>
<td>800 WOODLANDS PARKWAY</td>
<td></td>
</tr>
<tr>
<td>SUITE 118 RIDGELAND, MS 39157</td>
<td></td>
</tr>
</tbody>
</table>

Signatures

James L. Barksdale 9/26/2005

** Signature of Reporting Person
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.